

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS	26,342
NET VALUATION TAXABLE 2017	8,027,328,215
MUNICODE	0246

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Paramus, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 To 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Frank Di Maria
Title Registered Municipal Accountant _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Sheryl A. Biondi, am the Chief Financial Officer, License #N-1529, of the Borough of Paramus, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature	_____
	Sheryl A. Biondi
Title	_____
	Chief Financial Officer
Address	_____
	1 Jockish Square

	Paramus, NJ 07652
Phone Number	_____
	(201) 265-2100 x2251
Fax Number	_____
	(201) 265-3211
Email	_____
	sbiondi@paramusborough.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Paramus as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that could have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None - All matters to be addressed in audit.

Frank Di Maria
Registered Municipal Accountant

Di Maria & Di Maria LLP
Public Accountants & Consultants
245 Union Street
Lodi, NJ 07644

Voice (973) 779-6890
Facsimile (973) 779-6891
e-mail: fdm718@icloud.com

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2017 as required under N.J.A.C. 5:23-4.17.

Printed Name:	Michael O'Connell
Signature:	_____
Certificate #:	007168
Date:	_____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no procedural deficiencies noted by the registered municipal account on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation CAP referendum.
10. The municipality has not applied for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:
Chief Financial Officer:
Signature:
Certificate #:
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Paramus BORO
Chief Financial Officer: Sheryl A. Biondi
Signature:
Certificate #: N-1529
Date:

22-6002186

Fed I.D. #

Paramus BORO

Municipality

Bergen

County

**Report of Federal and State Financial Assistance
Expenditures of Awards
Fiscal Year Ending: December 31, 2017**

	(1)	(2)	(3)
	Federal	State	Other Federal
	Programs	Programs	Programs
	Expended	Expended	Expended
	(Administered by State)		
TOTAL \$	204,214.39	\$ 559,194.19	\$ -

Type of Audit required by Uniform Guidance and OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government Federal pass-through funds can be identified by the Catalog of federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Paramus, County of Bergen during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$8,031,357,224.

Signature of Tax Assessor

Paramus BORO

Municipality

Bergen

County

POST CLOSING
 TRIAL BALANCE - CURRENT FUND
 AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash - Valley National Bank	17,463,728.25	-
Cash - Valley National Bank (Ambulance Fees)	47,098.12	-
Cash - Change Fund	450.00	-
Due From - Sewer Assessment Trust	7.05	-
Property Acquired for Taxes - Assessed Valuation	23,978.00	-
Delinquent Taxes Receivable	1,047,776.69	-
Tax Title Liens	4,393.79	-
Prepaid Local District School Taxes	78,157.00	-
Due To - COAH Trust Fund	-	3,548.75
Due To - General Capital Fund	-	3,111,411.09
Due To - Special Trust Fund	-	14,373.87
Due To - Animal Control Trust Fund	-	75.00
Due To - Golf Course Utility Capital Fund	-	581,000.00
Due To - Grant Fund (DEA)	-	5,360.52
Due County for Added & Omitted Taxes	-	70,993.64
Due County for Added & Omitted Taxes - Open Space	-	2,674.41
Due to State of N.J. - DCA Training Fees	-	19,279.00
Due to State of N.J. - Marriage Licence Fees	-	500.00
Appropriation Reserves	-	1,621,462.78
Reserve for Encumbrances	-	580,665.67
Library Taxes Payable	-	44,213.40
3rd Party TTL Redemption Payable	-	5,026.68
Tax Overpayments	-	0.38
Pre-Paid Taxes	-	6,686,161.45
Sub-Total Cash Liabilities		12,746,746.64 C
Reserve for Receivables and Other Assets	-	1,154,312.53
Fund Balance	-	4,764,529.73
	18,665,588.90	18,665,588.90

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash - Animal Control Trust Fund	71,840.36	-
Due From - Current Fund	75.00	-
Reserve For - Animal Licence Fees	-	71,915.36
	71,915.36	71,915.36
Cash - Payroll Trust Fund - 2013 (New)	-	5,358.24
Net Payroll & Deductions Payable	5,358.24	-
	5,358.24	5,358.24
Cash - Developer's Escrow Trust Fund - OLD VNB	1,473,294.88	-
Reserve For - Developer's Escrow Expenditures	-	1,473,294.88
	1,473,294.88	1,473,294.88
Cash - Developer's Escrow Trust Fund - NEW TD - Master	2,214,519.81	-
Cash - Developer's Escrow Trust Fund - NEW TD - Disbursement	4,308.84	-
Reserve For - Developer's Escrow Expenditures	-	2,218,828.65
	2,218,828.65	2,218,828.65
Cash - General Escrow Trust Fund	274,790.33	-
Reserve For - General Escrow Expenditures	-	274,790.33
	274,790.33	274,790.33
Cash - Special Trust Fund	5,351,256.87	-
Due From - Current Fund	14,373.87	-
Tax Sale Premiums Payable	-	869,100.00
Reserve For - Senior Center Expenditures	-	34,508.61
Reserve For - Environmental/Recycling Expenditures (PL1981, c278 amended by PL1987, c102)	-	190,376.40
Reserve For - Leaf Trust Expenditures	-	140,751.09
Reserve For - Lead Program Expenditures	-	12,046.13
Reserve For - Substance Abuse Expenditures	-	2,109.36
Reserve For - Volunteer Services Donations Expenditures	-	141,283.17
Reserve For - July 4th Celebration Expenditures (NJS 40A:5-29)	-	28,840.39
Reserve For - National Night Out Expenditures	-	6,186.11
Reserve For - Cultural Arts Council Expenditures (NJS 40A:5-29)	-	35,571.27
Reserve For - POAA Expenditures	-	11,297.00
Reserve For - Police Vest Fund Expenditures	-	9,774.26
Reserve For - Winter Wonderland Expenditures	-	12,465.99
Reserve For - Farmers Market Expenditures	-	34,456.56
Reserve For - Adopt A Bench Program Expenditures	-	4,347.20
Reserve For - Veterans Memorial Expenditures	-	10,483.05
Reserve For - Shade Tree Expenditures (Prior to 2014)	-	440,848.83
Reserve For - Police Outside Duty Expenditures	-	762,934.06
Reserve For - Fire Prevention Expenditures (NJS 52:27D-192 et seq.)	-	15,849.38
Reserve For - Snow Removal Expenditures	-	65,268.68
Reserve For - Snow Removal Expenditures (Prior to 2017)	-	545,142.25
Reserve For - Accumulated Absences Expenditures (NJAC 5:30-15)	-	575,800.00
Reserve For - Developer's Escrow Expenditures (Prior to 2014)	-	1,415,700.00
Reserve For - Other Trust Fund Expenditures - Unidentified	-	490.95
	5,365,630.74	5,365,630.74
Cash - Sewer Assessment Trust Fund	7.05	-
Due To Current Fund - Interest	-	7.05
	7.05	7.05
Cash - Unemployment Trust Fund	46,388.14	-
Reserve For - Unemployment Compensation Insurance Expenditures	-	46,388.14
	46,388.14	46,388.14
Cash - Property Liability Self-Insurance Trust Fund	51,363.67	-
Reserve For - Self Insurance Programs (NJS 40A:10-1 et seq.) - Property	-	51,363.67
	51,363.67	51,363.67
Cash - General Liability Self-Insurance Trust Fund	122,058.85	-
Reserve For - Self Insurance Programs (NJS 40A:10-1 et seq.) - General Liability	-	122,058.85
	122,058.85	122,058.85
Cash - Vision Self-Insurance Trust Fund	0.35	-
Reserve For - Self Insurance Programs (NJS 40A:10-1 et seq.) - Vision	-	0.35
	0.35	0.35
Cash - Workmen's Compensation Trust Fund	53,799.83	-
Reserve For - Workmen's Compensation Claim Expenditures	-	53,799.83
	53,799.83	53,799.83
Cash - Housing & Community Development Act of 1974 Trust Fund (COAH) - TD	777,797.76	-
Cash - Housing & Community Development Act of 1974 Trust Fund (COAH) - Rehabilitation - TD	7,517.86	-
Cash - Housing & Community Development Act of 1974 Trust Fund (COAH) - Rehabilitation - Columbia	1,317,711.68	-
Due From Current Fund	3,548.75	-
Reserve For - Developers Fees - Housing Trust Funds (NJS 40A:12A-3 and NJAC 5:93-8.15)	-	2,106,576.05
	2,106,576.05	2,106,576.05
Cash - Community Development Trust Fund	0.01	-
Reserve For - Community Development Claim Expenditures	-	0.01
	0.01	0.01
Cash - Recreation Trust Fund	1,004,113.63	-
Reserve For - Recreation Expenditures (NJS 40:12-1 et seq.)	-	1,004,113.63
	1,004,113.63	1,004,113.63
Cash - Shade Tree Escrow Trust Fund	698,668.48	-
Reserve For - Shade Tree Expenditures	-	698,668.48
	698,668.48	698,668.48
Cash - FSA Trust Fund	18,033.35	-
Reserve For - FSA Expenditures	-	18,033.35
	18,033.35	18,033.35
	13,510,827.61	13,510,827.61

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1) \$	-
	x	25%
		<hr/>
	(2) \$	-

Municipal Public Defender Trust Cash Balance (from fee generation only) December 31, 2017:	(3) \$	-
		<hr/>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084 Trenton, N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =	\$	-
		<hr/>

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2016 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2017
1. Unemployment Compensation Insurance Expenditures	12,347.31	76,908.53	42,867.70	46,388.14
2. Workmen's Compensation Claim Expenditures	(5,231.05)	568,552.72	509,521.84	53,799.83
3. Self Insurance Programs (NJS 40A:10-1 et seq.) - General Liability	15,994.01	279,296.95	173,232.11	122,058.85
4. Self Insurance Programs (NJS 40A:10-1 et seq.) - Property	50,981.72	381.95	-	51,363.67
5. Self Insurance Programs (NJS 40A:10-1 et seq.) - Vision	0.35	-	-	0.35
6. Animal Licence Fees	63,445.56	87,049.64	78,579.84	71,915.36
7. Developers Fees - Housing Trust Funds (PL1985 c.222 and NJAC 5:92-181 et seq.)	2,413,296.07	1,816,165.84	2,122,885.86	2,106,576.05
8. FSA Trust Fund Expenditures	22,826.94	21,898.86	26,692.45	18,033.35
9. Special Trust Fund Expenditures	8,502,488.85	3,384,146.35	7,390,104.46	4,496,530.74
10. Developer's Escrow Expenditures (Old Account)	1,524,448.91	-	51,154.03	1,473,294.88
11. Developer's Escrow Expenditures (New Accounts - Master and Disbursement)	961,055.06	2,755,080.12	1,497,306.53	2,218,828.65
12. General Escrow Expenditures (New Account)	224,643.22	153,803.36	103,656.25	274,790.33
13. Community Development Expenditures	0.01	-	-	0.01
14. Recreation Expenditures	1,071,811.98	467,739.53	535,437.88	1,004,113.63
15. Shade Tree Escrow Expenditures	440,490.48	262,731.00	4,553.00	698,668.48
Totals:	\$ 15,298,599.42	\$ 9,873,754.85	\$ 12,535,991.95	\$ 12,636,362.32

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget	Other Receipts	Interfund			
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
#91-2 Sanitary Sewer - Stage 5	-						-	-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Other Liabilities - Interest Due to Current Fund	7.05			-	-		-	7.05
Trust Surplus	-				-		-	-
*Less Assets "Unfinanced"	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
							-	-
	7.05	-	-	-	-	-	-	7.05

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2017

			Cash		Less Checks Outstanding	Cash Book Balance
			*On Hand	On Deposit		
01 Current A/C	Valley National Bank	5020028674	1,786,922.24	17,589,807.95	1,275,109.93	18,101,620.26
01 Current A/C - Paramus Ambulance Corps. Fees	Valley National Bank	040806243	-	47,098.12	-	47,098.12
					Sheet 3	17,463,728.25
					Sheet 5	637,892.01
						18,101,620.26
						-
Change Funds	N/A	N/A	450.00	-	-	450.00
Federal & State Grant Fund A/C	Valley National Bank	41603125	-	439,022.26	1,500.00	437,522.26
02 Federal DEA A/C	Valley National Bank	41603117	-	305,245.30	3,663.23	301,582.07
03 Special Trust A/C	Valley National Bank	041121473	65,722.68	5,789,737.46	504,203.27	5,351,256.87
03 Developer's EscrowTrust A/C	Valley National Bank	41720237	70.00	1,491,704.88	18,480.00	1,473,294.88
03 Developer's EscrowTrust A/C - Master	TD Bank	14061	-	2,214,519.81	-	2,214,519.81
03 Developer's EscrowTrust A/C - Disbursement	TD Bank	430-4478418	-	4,308.84	-	4,308.84
03 General Escrow Trust A/C	Valley National Bank	41720393	3,000.00	280,790.33	9,000.00	274,790.33
03 Unemployment Trust A/C	Valley National Bank	5010816318	-	46,388.14	-	46,388.14
03 FSA Trust A/C	Valley National Bank	41719999	-	18,033.35	-	18,033.35
03 Workmen's Compensation Trust A/C	TD Bank	037217534	-	55,509.31	1,709.48	53,799.83
03 Sewer Assessment Trust A/C	TD Bank	037027603	-	7.05	-	7.05
03 Property Liability Self Insurance Trust A/C	Valley National Bank	5010815508	-	51,363.67	-	51,363.67
03 General Liability Self Insurance Trust A/C	TD Bank	037217542	-	137,261.28	15,202.43	122,058.85
03 Vision Self Insurance Trust A/C	TD Bank	037217550	-	0.35	-	0.35
03 Payroll 2013 Trust A/C	Valley National Bank	41604105	-	57,367.24	62,725.48	(5,358.24)
03 Animal Control Trust A/C	Valley National Bank	5020028076	75.00	72,585.56	820.20	71,840.36
03 Recreation Trust	Valley National Bank	41663144	2,484.13	1,007,526.94	5,897.44	1,004,113.63
03 COAH Trust A/C	TD Bank	037027611	-	805,515.83	27,718.07	777,797.76
03 COAH Rehabilitation Trust A/C	TD Bank	427-8876003	-	7,517.86	-	7,517.86
03 COAH Rehabilitation Trust A/C	Columbia Bank	8001319769	-	1,317,711.68	-	1,317,711.68
03 Shade Tree Escrow A/C	Valley National Bank	41720350	-	698,668.48	-	698,668.48
03 Community Development A/C	Valley National Bank	041121538	-	0.01	-	0.01
04 General Capital A/C	Columbia Bank	02-4802042	-	-	-	-
04 General Capital A/C	Valley National Bank	41662946	250,000.00	78,658.90	40,283.80	288,375.10
05a Golf Course Utility Operating A/C	Valley National Bank	041024052	-	1,304,282.13	455,541.30	848,740.83
05b Golf Course Utility Capital A/C	Valley National Bank	041121481	-	140,837.69	-	140,837.69
06a Swimming Pool Utility Operating A/C	Valley National Bank	5010800606	-	362,916.85	134,117.75	228,799.10
06b Swimming Pool Utility Capital A/C	Valley National Bank	5010819683	-	103,821.77	-	103,821.77
Total			2,108,724.05	34,428,209.04	2,555,972.38	33,980,960.71

*Include Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Frank Di Maria

Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

TD Bank:		
03 Workmen's Compensation Trust A/C	037217534	55,509.31
03 Sewer Assessment Trust A/C	037027603	7.05
03 General Liability Self Insurance Trust A/C	037217542	137,261.28
03 Vision Self Insurance Trust A/C	037217550	0.35
03 Developer's Escrow - New - Master	14061	2,214,519.81
03 Developer's Escrow - New - Disbursement	430-4478418	4,308.84
03 COAH Trust A/C	037027611	805,515.83
03 COAH Rehabilitation Trust A/C	427-8876003	7,517.86
		3,224,640.33
Columbia Bank:		
04 General Capital A/C	02-4802042	-
03 COAH Rehabilitation Trust A/C	8001319769	1,317,711.68
		1,317,711.68
Valley National Bank:		
01 Current A/C	5020028674	17,589,807.95
01 Current A/C - Paramus Ambulance Corps. Fees	040806243	47,098.12
02 Grant Fund A/C	41603125	439,022.26
02 Federal DEA A/C	41603117	305,245.30
03 Special Trust A/C	041121473	5,789,737.46
03 Developer's Escrow Trust A/C - Old	41720237	1,491,704.88
03 General Escrow Trust A/C	41720393	280,790.33
03 Unemployment Trust A/C	5010816318	46,388.14
03 FSA Trust A/C	41719999	18,033.35
03 Property Self Insurance Trust A/C	5010815508	51,363.67
03 Animal Control Trust A/C	5020028076	72,585.56
03 Recreation Trust	41663144	1,007,526.94
03 Payroll 2013 A/C	41604105	57,367.24
03 Shade Tree Escrow A/C	41720350	698,668.48
03 Community Development A/C	041121538	0.01
04 General Capital A/C	41662946	78,658.90
05a Golf Course Utility Operating A/C	041024052	1,304,282.13
05b Golf Course Utility Capital A/C	041121481	140,837.69
06a Swimming Pool Utility Operating A/C	5010800606	362,916.85
06b Swimming Pool Utility Capital A/C	5010819683	103,821.77
Petty Cash	5010800682	-
		29,885,857.03
		34,428,209.04

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2017	2017 Budget Revenue Realized	Received in Cash/Utilized	Unappropriated Reserve Applied	Adjustment	Balance December 31, 2017
Federal:						
FEMA - Assistance to Firefighters Grant Program (CH159)	\$ -	\$ 13,637.00	\$ 13,637.00	\$ -	\$ -	\$ -
	-	13,637.00	13,637.00	-	-	-
State:						
Clean Communities Program	-	58,129.38	-	58,129.38	-	-
Alcohol Education & Rehabilitation Program	-	1,148.20	-	1,148.20	-	-
Recycling Tonnage Grant	-	143,280.92	-	143,280.92	-	-
NJ Solid Waste Admin. Grant - Public Space Recycling	-	3,962.50	-	3,962.50	-	-
NJ State Forestry Services - No Net Loss Grant	-	108,900.00	108,900.00	-	-	-
NJ State Forestry Services - Green Communities Grant	-	2,125.00	-	2,125.00	-	-
NJ Safe & Secure Grant	-	165,000.00	-	165,000.00	-	-
COPS Grant (CH159)	-	363,652.13	363,652.13	-	-	-
	-	846,198.13	472,552.13	373,646.00	-	-
Other:						
Bergen County Prosecutor - Confiscated Funds - Available	371,200.83	44,697.93	206,166.38	-	-	209,732.38
Bergen County ADA Cooperative - Curb Ramp Construction	394,100.00	-	-	-	-	394,100.00
	765,300.83	44,697.93	206,166.38	-	-	603,832.38
Totals	\$ 765,300.83	\$ 904,533.06	\$ 692,355.51	\$ 373,646.00	\$ -	\$ 603,832.38

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2017	Transferred from 2017 Budget Appropriations		Confiscated Funds & Interest Received	Expended	Adjustments	Balance December 31, 2017
		Budget	Appropriation By 40:A4-87				
Federal:							
Equitable Sharing Program	\$ 119,052.95	\$ -	\$ -	\$ 421,145.46	\$ 204,214.39	\$ 1,618.79	\$ 337,602.81
FEMA Assistance to Firefighters Grant Program (CH159)	-	-	13,637.00	-	-	-	13,637.00
	119,052.95	-	13,637.00	421,145.46	204,214.39	1,618.79	351,239.81
State:							
Clean Communities Program	56,971.47	58,129.38	-	-	58,129.38	-	56,971.47
Body Armor Replacement Program	14,215.98	-	-	-	-	-	14,215.98
Drunk Driving Enforcement Fund	10,742.56	-	-	-	-	-	10,742.56
Alcohol Education & Rehabilitation Program	841.47	1,148.20	-	-	-	-	1,989.67
Recycling Tonnage Grant	421,369.34	143,280.92	-	-	-	-	564,650.26
COPS Grant (CH159)	137,412.68	-	363,652.13	-	501,064.81	-	-
NJ Solid Waste Admin. Grant - Public Space Recycling	-	3,962.50	-	-	-	-	3,962.50
NJ State Forestry Services - No Net Loss Grant	-	108,900.00	-	-	-	-	108,900.00
NJ State Forestry Services - Green Communities Grant	-	2,125.00	-	-	-	-	2,125.00
NJ Safe & Secure Grant	-	165,000.00	-	-	-	-	165,000.00
	641,553.50	482,546.00	363,652.13	-	559,194.19	-	928,557.44
Other:							
Bergen County Prosecutor - Confiscated Funds	371,200.83	44,697.93	-	-	206,166.38	-	209,732.38
	371,200.83	44,697.93	-	-	206,166.38	-	209,732.38
Totals	\$ 1,131,807.28	\$ 527,243.93	\$ 377,289.13	\$ 421,145.46	\$ 969,574.96	\$ 1,618.79	\$ 1,489,529.63

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2017	Transferred to 2017 Budget Appropriations			Received	Adjustment		Balance December 31, 2017
		Budget	Appropriation By 40A:4-87					
Clean Communities Program	58,129.38	58,129.38	-		49,384.56	-		49,384.56
Recycling Tonnage Grant	143,280.92	143,280.92	-		148,374.11	-		148,374.11
Drunk Driving Enforcement Fund	-	-	-		5,336.00	-		5,336.00
Alcohol Education & Rehabilitation Fund	1,148.20	1,148.20	-		-	-		-
NJ State Forestry Service - Green Communities Grant	2,125.00	2,125.00	-		20,000.00	-		20,000.00
Safe & Secure Grant	165,000.00	165,000.00	-		50,000.00	-		50,000.00
NJ Solid Waste Admin. Grant - Public Space Recycling	3,962.50	3,962.50	-		-	-		-
FEMA Assistance to Firefighters Grant Program (CH159)	-	-	13,637.00		13,637.00	-		-
COPS Grant (CH159)	-	-	363,652.13		363,652.13	-		-
NJ State Forestry Services - No Net Loss Grant	-	-	-		135,900.00	-		135,900.00
Totals	373,646.00	373,646.00	377,289.13	-	786,283.80	-	-	408,994.67

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXXXX	95.50
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85002-00	XXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXXXXXXXXXX	-
Levy Calendar Year 2017		XXXXXXXXXXXXXXXX	77,440,871.00
Paid		77,519,123.50	-
Balance December 31, 2017		-	XXXXXXXXXXXXXXXX
School Tax Payable # (Overpayment)	85003-00	-	78,157.00
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)	85004-00	-	-
*Not including Type 1 school debt service, emergency authorizations-schools transfer to Board of Education for use of local schools.		77,519,123.50	77,519,123.50
# Must include unpaid requisitions.			-

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance, January 1, 2017	85045-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
2017 Levy	81105-00	XXXXXXXXXXXXXXXX	-
Added Assessments			-
Interest Earned		XXXXXXXXXXXXXXXX	-
Tranferred		-	-
Balance, December 31, 2017	85046-00	-	-
# Must include unpaid requisitions.		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85032-00	XXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXXXXXXXXXX	-
Levy Calendar Year 2017		XXXXXXXXXXXXXXXX	-
Paid		-	-
Balance December 31, 2017		XXXXXXXXXXXXXXXX	-
School Tax Payable #	85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)	85034-00	-	-
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85042-00	XXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXXXXXXXXXX	-
Levy Calendar Year 2017		XXXXXXXXXXXXXXXX	-
Paid		-	-
Balance December 31, 2017		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	85043-00	-	XXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)	85044-00	-	XXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXXXXXX	
County Taxes	80003-01	-	-
Due County for Added and Omitted Taxes	80003-02	-	51,930.03
2017 Levy:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXX	23,382,211.57
County Library	80003-04	XXXXXXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXX	70,993.64
Paid		23,434,141.60	XXXXXXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes		-	XXXXXXXXXXXXXX
Due County for Added and Omitted Taxes		70,993.64	XXXXXXXXXXXXXX
		23,505,135.24	23,505,135.24

COUNTY OPEN SPACE TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXXXXXX	
County Taxes	80003-01	-	-
Due County for Added and Omitted Taxes	80003-02	-	587.14
Adjusted to Operations		-	
2017 Levy:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Open Space Preservation	80003-03	XXXXXXXXXXXXXX	975,106.34
County Library	80003-04	XXXXXXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXX	2,674.41
Paid		975,693.48	XXXXXXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes		-	XXXXXXXXXXXXXX
Due County for Added and Omitted Taxes		2,674.41	XXXXXXXXXXXXXX
		978,367.89	978,367.89

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXXXXXXXXXXX	-
State Library Aid Received in 2017	80004-02	XXXXXXXXXXXXXXXX	-
Expended	80004-09	-	XXXXXXXXXXXXXXXX
Balance December 31, 2017	80004-10	-	-
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	XXXXXXXXXXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXX
Balance December 31, 2017	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	XXXXXXXXXXXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXXXX
Balance December 31, 2017	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	XXXXXXXXXXXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXX
Balance December 31, 2017	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	4,923,835.73	4,923,835.73	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Adopted Budget	15,198,386.73	14,468,516.54	(729,870.19)
Added by N.J.S. 40A:4-87: (List on 17a)	377,289.13	377,289.13	-
Total Miscellaneous Revenue Anticipated 80103-	15,575,675.86	14,845,805.67	(729,870.19)
Receipts from Delinquent Taxes 80104-	850,000.00	824,837.66	(25,162.34)
	21,349,511.59	20,594,479.06	(755,032.53)
Amount to be Raised by Taxation:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	39,546,167.30	39,670,552.22	124,384.92
(b) Addition to Local District School Tax 80106-	-	-	-
(c) Minimum Library Tax 80107-	3,216,879.52	3,216,879.52	-
Total Amount to be Raised by Taxation 80108-	42,763,046.82	42,887,431.74	124,384.92
	64,112,558.41	63,481,910.80	(630,647.61)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00	xxxxxxxxxxxx	143,769,013.77
Amount to be Raised by Taxation	xxxxxxxxxxxx	xxxxxxxxxxxx
Local District School Tax 80109-00	77,440,871.00	xxxxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxxxx
County Taxes 80111-00	23,382,211.57	xxxxxxxxxxxx
County Open Space Preservation	975,106.34	xxxxxxxxxxxx
Municipal Open Space	-	
Library Tax	3,216,879.52	
Due County for Added and Omitted Taxes 80112-00	70,993.64	xxxxxxxxxxxx
Due County for Added and Omitted Taxes - Open Space	2,674.41	xxxxxxxxxxxx
Due for Added Municipal Open Space Taxes	-	
Due for Added Library Taxes	9,725.07	
Special District Taxes 80113-00	-	xxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxx	1,000,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxx	-
Balance for Support of Municipal Budget 80116-00	39,670,552.22	xxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	-	xxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxx	-
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	144,769,013.77	144,769,013.77

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	63,735,269.28
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	377,289.13
Appropriated for 2017 (Budget Statement Item 9)	80012-03	64,112,558.41
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	64,112,558.41
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	64,112,558.41
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	61,491,095.25
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,000,000.00
Reserved	80012-10	1,621,462.78
Total Expenditures	80012-11	64,112,558.03
Unexpended Balances Canceled (see footnote)	80012-12	0.38

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	-
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	-
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxx	124,384.92
Unexpended Balances of 2017 Budget Appropriations	80013-04	xxxxxxxxxxxx	-
		xxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	4,360,194.35
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	-
Unexpended Balances of 2016 Appropriation Reserves	80013-05	xxxxxxxxxxxx	275,161.25
Prior Years Interfunds Returned in 2017	80013-06	xxxxxxxxxxxx	700,000.00
Cancellations & Non-Cash Adjustments		xxxxxxxxxxxx	111,957.38
Excess in Federal/State Grant Fund		xxxxxxxxxxxx	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance January 1, 2017	80013-07	-	xxxxxxxxxxxx
Balance December 31, 2017	80013-08	xxxxxxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	729,870.19	xxxxxxxxxxxx
Delinquent Tax Collections	80013-10	25,162.34	xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxxxx
Interfund Advances Originating in 2017	80013-12	78,157.00	xxxxxxxxxxxx
Refund of Prior Year's Revenue		1,131,953.49	xxxxxxxxxxxx
Shortfall in Federal/State Grant Fund		-	xxxxxxxxxxxx
Prior Year Added/Omitted Taxes		-	xxxxxxxxxxxx
		xxxxxxxxxxxx	-
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	-	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,606,554.88	xxxxxxxxxxxx
		5,571,697.90	5,571,697.90

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
State of N.J. Vets & SC Deduction Administrative Fee	4,120.00
Special Trust Fund Excess	4,000,000.00
Xerox Copies	1,843.83
Bergen Regional Payment	576.03
Bus Shelter Revenue	1,514.66
NJSEA Refund	170.00
DMV Inspection Fines	9,418.00
Forfeited Bail	945.00
Duplicate Lien Redemption Calculations	300.00
Other Miscellaneous	14,949.06
Unbudgeted Grant Receipts	47,654.56
Homestead Rebate Mail Cost Reimbursement	1,125.60
Bounced Check Fees	825.00
Outside Vehicle Revenues	17,917.60
PERS Refund	873.51
PILOT Agreements	76,981.25
Sale of Municipal Assets	12,206.42
Fire Insurance Reports	37.50
Energy Rebates	1,249.18
Void Old O/S Checks	26,785.94
SWAT Team Payment	5,000.00
RMC Fees - JIF	7,151.57
Safety Award - JIF	1,000.00
FEMA Reimbursements	125,689.95
HepB Funds	610.93
Refunds	1,248.76
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	4,360,194.35

SURPLUS - CURRENT FUND
Year 2017

		Debit	Credit
1. Balance January 1, 2017	80014-01	xxxxxxxxxx	6,081,810.58
2.		xxxxxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxxxxx	3,606,554.88
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	4,923,835.73	xxxxxxxxxx
5. Amount Appropriated in 2017 Budget - With Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.		-	xxxxxxxxxx
7. Balance December 31, 2017	80014-05	4,764,529.73	xxxxxxxxxx
		9,688,365.46	9,688,365.46

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	17,511,276.37
Investments	80014-07	-
Sub Total		17,511,276.37
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	12,746,746.64
Cash Surplus	80014-09	4,764,529.73
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens & Vets Deduction	80014-16	-
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	-
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	4,764,529.73

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate	82101-00	144,572,181.15
Additional Taxes Levied - Breakage		-
Additional Taxes Levied - Other		-
2. Amount of Levy Special District Taxes	82102-00	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	437,874.60
5a. Sub-total 2017 Levy	145,010,055.75	
5b. Reductions Due to Tax Appeals**	113,391.78	
5c. Total 2017 Tax Levy	82106-00	144,896,663.97
6. Transferred to Tax Title Liens	82107-00	347.60
7. Transferred to Foreclosed Property	82108-00	-
8. Remitted, Abated or Canceled	82109-00	79,525.91
9. Discount Allowed	82110-00	-
10. Collected in Cash: In 2016	82121-00	990,637.31
In 2017*	82122-00	141,511,197.42
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	206,000.00
Homestead Rebate	82124-00	1,061,179.04
Total To Line 14	82111-00	143,769,013.77
11. Total Credits		143,848,887.28
12. Amount Outstanding, December 31, 2017	83120-00	1,047,776.69
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	99.22%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ and complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	143,769,013.77
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	143,769,013.77

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 + \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	-
<i>LESS</i> : Proceeds from Accelerated Tax Sale.....	-
NET Cash Collected.....	-
Line 5c (Sheet 22) Total 2017 Tax Levy.....	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	-
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium).....	-
NET Cash Collected.....	-
Line 5c (Sheet 22) Total 2017 Tax Levy.....	-
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	-

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2017	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	-	xxxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxxx	-
2. Senior Citizens Deductions Per Tax Billings	24,750.00	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	181,250.00	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	750.00	xxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	3,000.00	-
6. Veterans Deductions Disallowed By Tax Collector	-	-
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxx	3,750.00
	xxxxxxxxxxxxx	-
9. Received in Cash from State	xxxxxxxxxxxxx	206,000.00
10. Veterans Deductions Allowed By Tax Collector	-	-
11. Adjusted to Budget Operations	-	-
12. Balance December 31, 2017	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	-
Due To State of New Jersey	-	xxxxxxxxxxxxx
	209,750.00	209,750.00

-

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	24,750.00
Line 3	181,250.00
Line 4	750.00
Line 5	3,000.00
Sub-Total	209,750.00
Less: Line 6	-
Less: Line 7	3,750.00
Less: Line 8	-
To Item 10, Sheet 22	206,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017		xxxxxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxxx	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	xxxxxxxxxxxxx
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxxxxxxx
Balance December 31, 2017			xxxxxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxx	xxxxxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.		-	-

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET

	YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	-	XXXXXXXXXXXXXXXXXX
2. Local District School Tax - Actual 80016- Estimate** 80017-	- - -	77,440,871.00 XXXXXXXXXXXXXXXXXX
3. Regional School District Tax - Actual 80025- Estimate* 80026-	- - -	- XXXXXXXXXXXXXXXXXX
4. Regional High School Tax - School Budget Actual 80018- Estimate* 80019-	- - -	- XXXXXXXXXXXXXXXXXX
5. County Tax Actual 80020- Estimate* 80021-	- 23,848,835.80	23,381,211.57 XXXXXXXXXXXXXXXXXX
6. Special District Taxes Actual 80022- Estimate* 80023-	- -	- XXXXXXXXXXXXXXXXXX
7. County Open Space Tax Actual Estimate*	- 994,608.47	975,106.34 XXXXXXXXXXXXXXXXXX
8. Municipal Open Space Tax Actual Estimate*	- -	- XXXXXXXXXXXXXXXXXX
9. Library Tax Actual Estimate*	- -	- XXXXXXXXXXXXXXXXXX
10. Total General Appropriations & Other Taxes 80024-01	24,843,444.27	
11. Less: Total Anticipated Revenues from Year 2018 in Municipal Budget (Line 5) 80024-02	-	
12. Cash Required from Year 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	24,843,444.27	
13. Amount of Item 12 Divided by 99.30% [80024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	25,843,444.27	
<u>Analysis of Item 12:</u>		
Local District School Tax (Amount Shown on Line 2)	-	* May not be stated in an amount less than "Actual" Tax of year 2017 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3)	-	
Regional High School Tax (Amount Shown on Line 4)	-	
County Tax (Amount Shown on Line 5)	23,848,835.80	
Special District Tax (Amount Shown on Line 6)	-	
County Open Space Tax (Amount Shown on Line 7)	994,608.47	
Municipal Open Space Tax (Amount Shown on Line 8)	-	
Library Tax (Amount Shown on Line 9)	-	
Tax in Local Municipal Budget	1,000,000.00	
Total Amount (See Line 11)	25,843,444.27	-
13. Appropriation: Reserve for Uncollected Taxes Item 8M (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06 - -	1,000,000.00 - -
Item 14 - Appropriation: Reserve for Uncollected Taxes	1,000,000.00	Note: The amount of anticipated revenues (Item 10) may never exceed the total of Items 1 and 14.
Sub-Total	1,000,000.00	
Less: Item 10 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07	1,000,000.00	

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	-
<hr/>	
B. Reserve for Uncollected Taxes Exclusion:	
Outstanding Balance of Delinquent Taxes	
(sheet 26, Item 14A) x % of	
collection (Item 16)	-
	<hr/>
C. TIMES: % of increase of Amount to be	
Raised by Taxes over Prior Year	-
[(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	<hr/>
D. Reserve for Uncollected Taxes Exclusion Amount	-
[(B x C) + B]	<hr/>
E. Net Reserve for Uncollected Taxes	
Appropriation in Current Budget	-
(A - D)	<hr/>
2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	-
	<hr/>
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	-
	<hr/>
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	-
	<hr/>
Total	-
	<hr/>
3. Less: Anticipated Revenues (item 5, budget sheet 11)	-
	<hr/>
4. Cash Required	-
	<hr/>
5. Total Required at _____% (items 4+6)	-
	<hr/>
6. Reserve for Uncollected Taxes (item E above)	-
	<hr/>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2017			864,339.75	XXXXXXXXXXXXXXXX
A. Taxes	83102-00	860,293.56	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	4,046.19	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXXXXXXXX	35,455.90
B. Tax Title Liens		83106-00	XXXXXXXXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXXXXXXXX	-
B. Tax Title Liens		83109-00	XXXXXXXXXXXXXXXX	-
4. Added Taxes			-	XXXXXXXXXXXXXXXX
5. Added Tax Title Liens			-	XXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens (1)		83104-00	XXXXXXXXXXXXXXXX	347.60
B. Tax Title Liens - Transfers from Taxes (1)		83107-00	347.60	XXXXXXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXXXXXX	828,883.85
8. Totals			864,687.35	864,687.35
9. Balance Brought Down			828,883.85	XXXXXXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXXXXXX	824,837.66
A. Taxes	83116-00	824,834.66	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
11. Interest and Costs - 2017 Tax Sale			-	XXXXXXXXXXXXXXXX
12. 2017 Taxes Transferred to Liens			347.60	XXXXXXXXXXXXXXXX
13. 2017 Taxes Receivable			1,047,776.69	XXXXXXXXXXXXXXXX
14. Balance December 31, 2017			XXXXXXXXXXXXXXXX	1,052,170.48
A. Taxes	83121-00	1,047,776.69	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	4,393.79	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
15. Totals			1,877,008.14	1,877,008.14

16. Percentage of Cash Collections to adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is

99.51%

17. Item No. 14 multiplied by percentage shown above is
and represents the maximum amount that may be anticipated in 2018.

1,047,014.84

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2017	84101-00	23,978.00	XXXXXXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXXXX
5A.	84102-00	-	XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX	-
6. Adjustment to Assessed Valuation	84106-00	-	XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX	-
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXXXX	-
11. Mortgage	84111-00	XXXXXXXXXXXX	-
12. Loss on Sales	84112-00	XXXXXXXXXXXX	-
13. Gain on Sales	84113-00	-	XXXXXXXXXXXX
14. Balance December 31, 2017	84114-00	XXXXXXXXXXXX	23,978.00
		23,978.00	23,978.00

CONTRACT SALES

		Debit	Credit
15. Balance, January 1, 2017	84115-00	-	XXXXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00	-	XXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXX	-
18.	84118-00	XXXXXXXXXXXX	-
14. Balance, December 31, 2017	84119-00	XXXXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
1. Balance, January 1, 2017	84120-00	-	XXXXXXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00	-	XXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXX	-
23.	84123-00	XXXXXXXXXXXX	-
14. Balance December 31, 2017	84124-00	XXXXXXXXXXXX	-
		-	-

Analysis of Sale of Property:	84125-00	-
*Total Cash Collected in 2017		
Realized in 2017 Budget		-
To Results of Operation (Sheet 19)		-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1.	-	-	-	-
2.	-	-	-	-
3.	-	-	-	-
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Funded By</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2018
1.				
2.				
3.				
4.				
5.				

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
	None						
	Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S. 40A:4-55.13 et. Seq. and are recorded on this page.

 Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2017" must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	xxxxxxxxxx	9,250,000.00	
Issued - Refinance	80033-02	xxxxxxxxxx	-	
Paid	80033-03	2,795,000.00	xxxxxxxxxx	
Paid - Refinance		-	xxxxxxxxxx	
Outstanding, December 31, 2017	80033-04	6,455,000.00	xxxxxxxxxx	
		9,250,000.00	9,250,000.00	
2018 Bond Maturities - General Capital Bonds			80033-05	2,915,000.00
2018 Interest on Bonds *		80033-06	537,519.00	
ASSESSMENT SERIAL BONDS				
Outstanding, January 1, 2017	80033-07	xxxxxxxxxx	-	
Issued	80033-08	xxxxxxxxxx	-	
Paid	80033-09	-	xxxxxxxxxx	
Outstanding, December 31, 2017	80033-10	-	xxxxxxxxxx	
		-	-	
2018 Maturities			80033-11	-
2018 Interest		80033-12	-	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF NOTES ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

1998 GREEN TRUST LOAN

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	xxxxxxxxxx	90,652.63	
Issued	80033-02	xxxxxxxxxx	-	
Paid	80033-03	44,875.32	xxxxxxxxxx	
Outstanding, December 31, 2017	80033-04	45,777.31	xxxxxxxxxx	
		90,652.63	90,652.63	
2018 Maturities			80033-11	45,777.31
2018 Interest		80033-12	687.80	
LOAN				
Outstanding, January 1, 2017	80033-07	xxxxxxxxxx	-	
Issued	80033-08	xxxxxxxxxx	-	
Paid	80033-09	-	xxxxxxxxxx	
Outstanding, December 31, 2017	80033-10	-	xxxxxxxxxx	
		-	-	
2018 Maturities			80033-11	-
2018 Interest		80033-12	-	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80034-01	xxxxxxxxxx	-	
Paid	80034-02	-	xxxxxxxxxx	
Outstanding, December 31, 2017	80034-03	-	xxxxxxxxxx	
2018 Bond Maturities - Term Bonds	80034-04		-	
2018 Interest on Bonds *	80034-05		-	

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2017	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2017	80034-09		xxxxxxxxxx	
2018 Interest on Bonds *	80034-10		-	
2018 Bond Maturities - Serial Bonds			80034-11	-
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	-

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
None				
Total	80035-	-	-	

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	-	-
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5.		-	-
6.		-	-

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
#17-1R								
#06-15 Various Public Improvements	1,710,000.00	08/10/07	952,000.00	02/16/18	2.000%	-	18,987.11	02/16/18
#07-08 Various Public Improvements	280,250.00	08/10/07	146,000.00	02/16/18	2.000%	-	2,911.89	02/16/18
#07-22 Various Public Improvements	1,602,175.00	08/10/07	923,000.00	02/16/18	2.000%	-	18,408.72	02/16/18
#08-33 Various Public Improvements	2,004,000.00	11/13/08	1,306,000.00	02/16/18	2.000%	-	26,047.44	02/16/18
#08-37 Municipal Pool Environmental Remediation	920,000.00	02/26/09	724,000.00	02/16/18	2.000%	-	14,439.78	02/16/18
#09-04 Municipal Pool Environmental Remediation	523,800.00	02/25/11	447,000.00	02/16/18	2.000%	-	8,915.17	02/16/18
#09-12 Various Public Improvements	827,500.00	02/25/11	687,000.00	02/16/18	2.000%	-	13,701.83	02/16/18
#10-09 2010 Road Improvement Program	570,000.00	02/24/12	480,000.00	02/16/18	2.000%	-	9,573.33	02/16/18
#10-10 Emergency Services Communication Tower	238,000.00	02/24/12	199,000.00	02/16/18	2.000%	-	3,968.94	02/16/18
#10-11 Various Public Improvements	795,500.00	02/25/11	639,000.00	02/16/18	2.000%	-	12,744.50	02/16/18
#11-16 Various Public Improvements	1,833,000.00	02/24/12	1,533,000.00	02/16/18	2.000%	-	30,574.81	02/16/18
#12-16 Various Public Improvements	2,825,000.00	02/22/13	2,565,000.00	02/16/18	2.000%	-	51,157.50	02/16/18
#12-23 Various Sidewalk Repairs	152,000.00	02/22/13	128,000.00	02/16/18	2.000%	-	2,552.89	02/16/18
#13-12 Various Public Improvements	1,140,000.00	02/21/14	1,055,000.00	02/16/18	2.000%	-	21,041.39	02/16/18
#13-28 Various Public Improvements	2,552,000.00	02/21/14	2,422,000.00	02/16/18	2.000%	-	48,305.44	02/16/18
#13-33 Acquisition of Portable Generators	347,000.00	02/21/14	335,000.00	02/16/18	2.000%	-	6,681.39	02/16/18
#14-07 Various Public Improvements	2,418,000.00	02/20/15	2,418,000.00	02/16/18	2.000%	-	48,225.67	02/16/18
#14-24 Various Public Improvements	1,073,500.00	02/20/15	1,073,500.00	02/16/18	2.000%	-	21,410.36	02/16/18
#14-27 Various Public Improvements	677,000.00	02/20/15	677,000.00	02/16/18	2.000%	-	13,502.39	02/16/18
#15-07 Various Public Improvements	1,383,000.00	02/19/16	1,383,000.00	02/16/18	2.000%	-	27,583.17	02/16/18
#15-19 Various Public Improvements	2,209,000.00	02/19/16	2,209,000.00	02/16/18	2.000%	-	44,057.28	02/16/18
#15-22 Various Public Improvements	1,031,000.00	02/19/16	1,031,000.00	02/16/18	2.000%	-	20,562.72	02/16/18
#16-01 Various Public Improvements	1,960,000.00	02/17/17	1,960,000.00	02/16/18	2.000%	-	39,091.11	02/16/18
#16-13 East Brook Middle School - Turf Field	821,000.00	02/17/17	821,000.00	02/16/18	2.000%	-	16,374.39	02/16/18
#16-23 Various Public Improvements	2,322,000.00	02/17/17	2,322,000.00	02/16/18	2.000%	-	46,311.00	02/16/18
						Bond Sale Feb 2018		
Total	32,214,725.00		28,435,500.00			-	567,130.24	

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. None								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

80051-01

80051-02

MEMO:

*See Sheet 33 for clarification of Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		Bonds & Notes Authorized	CIF	Fund Balance/ Grants/Other	Expended	Refunds/Adjustments	Cancellations	Balance - December 31, 2017	
	Funded	Unfunded							Funded	Unfunded
#96-15 Acquisition of Equipment	3,913.69	-	-	-	-	-	-	-	3,913.69	-
#97-08 Acquisition of Land	333,289.02	843,968.00	-	-	-	-	-	-	333,289.02	843,968.00
#97-15 Life Safety Complex	18,317.48	764.00	-	-	-	(19,067.48)	-	-	-	14.00
#97-21 Improvements to Century Road	33,799.74	-	-	-	-	(33,799.74)	-	-	-	-
#97-22 Barrier Free Improvements	57.25	-	-	-	-	-	-	-	57.25	-
#98-19 Various Public Improvements	29,451.02	-	-	-	-	(24,916.50)	-	-	4,534.52	-
#99-11 Various Public Improvements	1.11	-	-	-	-	-	-	-	1.11	-
#99-12 Sports Complex	5,885.03	-	-	-	-	(1,500.50)	-	-	4,384.53	-
#00-12 Various Public Improvements	16,222.10	-	-	-	-	(15,979.41)	-	-	242.69	-
#01-19 Various Public Improvements	49,498.50	-	-	-	-	(46,864.00)	-	-	2,634.50	-
#01-28 Acquisition of Land	152,665.55	-	-	-	-	-	-	-	152,665.55	-
#02-15 Various Public Improvements	143,421.52	-	-	-	-	(143,421.52)	-	-	-	-
#02-31 Refunding - Pension	22,896.24	105,000.00	-	-	-	-	-	-	22,896.24	105,000.00
#03-13 Construction of New Fire House	16,651.39	-	-	-	-	-	-	-	16,651.39	-
#03-17 Various Public Improvements	208,114.62	54.00	-	-	-	(208,168.62)	-	-	-	-
#04-11 Various Public Improvements	4,538.25	-	-	-	-	(4,468.87)	-	-	69.38	-
#04-19 Acquisition of Property	168,391.48	-	-	-	-	-	-	-	168,391.48	-
#05-24 Various Public Improvements	80,229.23	-	-	-	-	(38,982.91)	-	-	41,246.32	-
#07-09 Update 911 System	50,997.98	-	-	-	-	(26,866.50)	-	-	24,131.48	-
#07-30 Update 911 System	572.47	-	-	-	-	-	-	-	572.47	-
#08-33 Various Public Improvements	-	5,488.59	-	-	-	(5,488.59)	-	-	-	-
#08-37 Municipal Pool Environmental Remediation	-	990.78	-	-	-	-	-	-	-	990.78
#09-04 Municipal Pool Environmental Remediation	-	76,160.68	-	-	-	(8,600.00)	-	-	-	67,560.68
#09-12 Various Public Improvements	-	152,797.77	-	-	-	(92,572.86)	-	-	-	60,224.91
#672 - Local - Sewer Syetems - Stage 4	-	17,074.14	-	-	-	(17,074.14)	-	-	-	-
#10-07 Turf Field at Paramus HS	1,174.63	-	-	-	-	-	-	-	1,174.63	-
#11-28 Refunding Bonds - Tax Appeals	-	1,143,191.66	-	-	-	-	-	-	-	1,143,191.66
#13-28 Various Public Improvements	-	4,341.54	-	-	-	(4,341.54)	-	-	-	-
#14-07 Various Public Improvements	-	102,422.03	-	-	-	(100,882.19)	-	-	-	1,539.84
#14-08 Acquisition of Ambulance	100,460.56	-	-	-	-	(5,931.00)	-	-	94,529.56	-
#14-24 Various Public Improvements	-	208,819.70	-	-	-	(73,222.47)	-	-	-	135,597.23
#14-27 Various Public Improvements	-	144,473.73	-	-	-	(103,617.21)	-	-	-	40,856.52
#15-19 Various Public Improvements	-	494,475.98	-	-	-	(494,475.98)	-	-	-	-
#15-22 Various Public Improvements	-	84,110.98	-	-	-	(82,534.80)	-	-	-	1,576.18
#15-23 Acquisition of Ambulance	191,207.80	-	-	-	-	-	-	-	191,207.80	-
#16-01 Various Public Improvements	-	1,345,623.77	-	-	-	(669,265.72)	-	-	-	676,358.05
#16-13 East Brook Turf Field	-	39,705.28	-	-	-	(39,705.28)	-	-	-	-
#16-23 Various Public Improvements	-	1,913,387.26	-	-	-	(1,426,466.24)	-	-	-	486,921.02
#17-06 Supplemental to #15-19	-	-	761,900.00	38,100.00	-	(673,290.56)	-	-	-	126,709.44
#17-10 Various Public Improvements	-	-	1,891,000.00	95,000.00	-	(660,263.58)	-	-	-	1,325,736.42
#17-24 Supplemental to #16-13	-	-	28,571.00	1,429.00	-	(16,562.82)	-	-	-	13,437.18
	1,631,756.66	6,682,849.89	2,681,471.00	134,529.00	-	(5,038,331.03)	-	-	1,062,593.61	5,029,681.91

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance, January 1, 2017	80030-01	xxxxxxxxxx	-
Received from 2017 Budget Appropriations*	80030-02	xxxxxxxxxx	-
Received from 2017 Emergency Appropriations*	80030-03	-	-
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxxxx
			xxxxxxxxxx
Balance, December 31, 2017	80030-05	-	xxxxxxxxxx
		-	-

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Capital Improvement Fund	Grants/Fund Balance/Other
#17-06 Supplemental to #15-19	800,000.00	761,900.00	38,100.00	-
#17-10 Various Public Improvements	1,986,000.00	1,891,000.00	95,000.00	-
#17-24 Supplemental to #16-13	30,000.00	28,571.00	1,429.00	-
Total 80032-00	\$ 2,816,000.00	\$ 2,681,471.00	\$ 134,529.00	\$ -

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2017

		Debit	Credit
Balance, January 1, 2017	80029-01	xxxxxxxxxx	580,804.17
Premium on Sale of Bonds/Notes		xxxxxxxxxx	291,090.00
Funded Improvement Authorizations Canceled		xxxxxxxxxx	-
Prior Year Balance Adjustments		-	-
Grant Receipts		-	46,912.41
Appropriated to Finance Improvement Authorizations	80029-02	-	xxxxxxxxxx
Appropriated to 2017 Budget Revenue	80029-03	-	xxxxxxxxxx
Balance, December 31, 2017	80029-04	918,806.58	xxxxxxxxxx
		918,806.58	918,806.58

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233
 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
 Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
 Outstanding December 31, 2017 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2018 _____

4. Amount of Interest on Bonds with a Covenant - 2018 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	144,896,663.97
2. Amount of Item 1 Collected in 2017 (*)	141,511,197.42
3. Seventy (70) percent of Item 1	101,427,664.78

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017? Answer YES or NO	Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017? Answer YES or NO	Yes

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2016	-
2. 4% of 2016 Tax Levy for all purposes:	
Levy --	-
3. Cash Deficit 2017	-
4. 4% of 2017 Tax Levy for all purposes:	
Levy --	-

E.	<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes		-	-	-
2. County Taxes		52,517.17	73,668.05	126,185.22
3. Amounts due Special Districts		-	-	-
4. Amounts due Local School Districts		-	-	-

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - GOLF COURSE UTILITY FUND

As at December 31, 2017

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING		
Cash - Valley National Bank #041024052	848,740.83	-
Due from - Golf Course Utility Capital Fund	228,707.59	-
Accrued Interest on Bonds	-	-
Accrued Interest on Notes	-	56,334.44
Appropriation Reserves	-	107,206.76
Sales Tax Payable	-	5,447.41
Reserve for Encumbrances	-	159,775.39
Sub-total Cash Liabilities		328,764.00
Fund Balance	-	748,684.42
	1,077,448.42	1,077,448.42
CAPITAL		
Cash - Valley National Bank #041121481	140,837.69	-
Due From - Current Fund	581,000.00	-
Fixed Capital	12,961,821.73	-
Fixed Capital Authorized & Uncompleted	5,156,362.00	-
Due to - Golf Course Utility Operating Fund	-	228,707.59
Capital Improvement Fund	-	59,098.00
Reserve for Amortization	-	12,961,821.73
Reserve for Deferred Amortization	-	862,339.00
Improvement Authorizations - Funded	-	60,258.16
Improvement Authorizations - Unfunded	-	1,428,116.94
Serial Bonds Payable	-	-
Bond Anticipation Notes Payable	-	3,239,680.00
Fund Balance	-	-
	18,840,021.42	18,840,021.42
		-
Estimated Proceeds of Bonds & Notes Authorized	1,054,343.00	XXXXXXXXXXXX
Bonds & Notes Authorized & Not Issued	XXXXXXXXXXXX	1,054,343.00
	1,054,343.00	1,054,343.00
<i>Analysis of Fixed Capital Authorized & Uncompleted:</i>		
Reserve for Deferred Amortization		862,339.00
Bond Anticipation Notes Payable		3,239,680.00
Bonds & Notes Authorized & Not Issued		1,054,343.00
		5,156,362.00
<i>Analysis of Fixed Capital:</i>		
Reserve for Amortization		12,961,821.73
Serial Bonds Payable		-
		12,961,821.73

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
GOLF COURSE UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

As of December 31, 2017

Title of Account	Debit	Credit
None		

(Do not crowd - add additional sheets)

ANALYSIS OF GOLF COURSE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2016	RECEIPTS					Disbursements	Balance December 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
None								
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

* Show as red figure

SCHEDULE OF GOLF COURSE UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	259,000.00	259,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-	-	-	-
Membership Fees 91303-	109,000.00	106,542.00	(2,458.00)
Registration Fees 91304-	116,000.00	112,442.55	(3,557.45)
Golf Cart Rental Fees 91305-	356,000.00	362,633.12	6,633.12
Green Fees 91306-	1,274,000.00	1,340,512.02	66,512.02
Snack Bar Rental Fees 91307-	50,000.00	50,400.00	400.00
Miniature Golf Fees 91308-	101,000.00	104,254.01	3,254.01
Miscellaneous 91309-	310,000.00	351,347.06	41,347.06
Reserve for Payment of Debt Service	225,000.00	225,000.00	-
Capital Surplus 91310-	-	-	-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	2,800,000.00	2,912,130.76	112,130.76
Deficit (General Budget)** 91306-	-	-	-
	2,800,000.00	2,912,130.76	112,130.76

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for Surplus (General Budget) must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:				xxxxxxxxxx
Adopted Budget				2,800,000.00
Added by N.J.S. 40A:4-87				-
Emergency				-
Total Appropriations				2,800,000.00
Add: Overexpenditures (See Footnote)				-
Total Appropriations and Overexpenditures				2,800,000.00
Deduct Expenditures:				
Paid or Charged			2,692,793.24	
Reserved			107,206.76	
Surplus (General Budget)**			-	
Total Expenditures				2,800,000.00
Unexpended Balance Canceled (See Footnote)				-

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2017 OPERATIONS
GOLF COURSE UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Golf Course Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION I:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated	-	
2016 Appropriation Reserves Canceled*	-	
Cancellations & Adjustments	-	
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves	-	
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**	-	
Remainder = Balance of "Results of 2017 Operations" ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of "Results of 2017 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Golf Course Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	125,752.82	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	None
*Excess (Revenue Realized)		125,752.82

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2017 OPERATIONS - GOLF COURSE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	112,130.76
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	13,924.48
Unexpended Balances of Appropriation Reserves *	xxxxxxxxxx	125,752.82
Cancellations and Adjustments	-	69.59
Refund of Prior Year Revenue	-	-
Deficit in Anticipated Revenue	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	-	-
Excess in Operations - to Operating Surplus	251,877.65	xxxxxxxxxx
*See <u>restriction</u> in amount on Sheet 45 SECTION 2	251,877.65	251,877.65

OPERATING SURPLUS - GOLF COURSE UTILITY

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	755,806.77
Excess in Results of 2017 Operations	xxxxxxxxxx	251,877.65
Amount Appropriated in 2017 Budget - Cash	259,000.00	xxxxxxxxxx
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
	-	-
Balance December 31, 2017	748,684.42	xxxxxxxxxx
	1,007,684.42	1,007,684.42

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM GOLF COURSE UTILITY - TRIAL BALANCE)**

Cash		848,740.83
Investments		-
Interfund Accounts Receivable		228,707.59
Subtotal		1,077,448.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		328,764.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		748,684.42
Other Assets Pledged to Operating Surplus *		
Deferred Charges # - Overexpenditures	-	
Operating Deficit #	-	
Total Other Assets		-
		748,684.42

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF GOLF COURSE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$ -
		<u> </u>
Increased by:		
Golf Utility Rents Levied		\$ -
		<u> </u>
Decreased by:		
Collections	\$ -	
	<u> </u>	
Overpayments applied	\$ -	
	<u> </u>	
Transfer to Water Liens	\$ -	
	<u> </u>	
Other	\$ -	
	<u> </u>	
		\$ -
		<u> </u>
Balance, December 31, 2017		\$ -
		<u> </u>

SCHEDULE OF GOLF COURSE UTILITY LIENS

Balance December 31, 2016		\$ -
		<u> </u>
Increased by:		
Transfers from Accounts Receivable	\$ -	
	<u> </u>	
Penalties and Costs	\$ -	
	<u> </u>	
Other	\$ -	
	<u> </u>	
		\$ -
		<u> </u>
Decreased by:		
Collections	\$ -	
	<u> </u>	
Other	\$ -	
	<u> </u>	
		\$ -
		<u> </u>
Balance December 31, 2017		\$ -
		<u> </u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
GOLF COURSE UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount December 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at December 31, 2017
1.	Overexpenditures	\$ 33,595.54	\$ 33,595.54	\$ -	\$ -
2.	Deficit in Operations	\$ 35,232.61	\$ 35,232.61	\$ -	\$ -
3.		\$ -	\$ -	\$ -	\$ -
4.		\$ -	\$ -	\$ -	\$ -
5.		\$ -	\$ -	\$ -	\$ -
6.		\$ -	\$ -	\$ -	\$ -
7.		\$ -	\$ -	\$ -	\$ -
8.		\$ -	\$ -	\$ -	\$ -
9.		\$ -	\$ -	\$ -	\$ -
10.		\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ -
2.			\$ -
3.			\$ -
4.			\$ -
5.			\$ -

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2018</u>
1.				\$ -	
2.				\$ -	
3.				\$ -	
4.				\$ -	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

GOLF COURSE UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	xxxxxxxxxxxxxxxx	-	
Issued	xxxxxxxxxxxxxxxx	-	
Paid	-	xxxxxxxxxxxxxxxx	
Outstanding, December 31, 2017	-	xxxxxxxxxxxxxxxx	
	-	-	
2018 Bond Maturities - Assessment Bonds			\$ -
2018 Interest on Bonds *		\$ -	

GOLF COURSE UTILITY CAPITAL BONDS

			2018 Debt Service
Outstanding, January 1, 2017	xxxxxxxxxxxxxxxx	335,000.00	
Issued - Refinance	xxxxxxxxxxxxxxxx	-	
Paid - Refinance	-		
Paid	335,000.00	xxxxxxxxxxxxxxxx	
Outstanding, December 31, 2017	-	xxxxxxxxxxxxxxxx	
	335,000.00	335,000.00	
2018 Bond Maturities - Capital Bonds			\$ -
2018 Interest on Bonds *		\$ 53,037.50	

INTEREST ON BONDS - GOLF COURSE UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$ 53,037.50
Less: Interest Accrued to 12/31/17 (Trial Balance)	\$ -
Subtotal	\$ 53,037.50
Add: Interest to be Accrued as of 12/31/18	\$ 39,778.13
Required Appropriation 2018	\$ 92,815.63

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue
None	-	-	-

DEBT SERVICE SCHEDULE FOR GOLF COURSE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement	
						For Principal	For Interest**
#17-1RGU							
1. #07-06 Const/Renov Parkway School Field	8,650,000.00	08/10/07	1,150,000.00	02/16/18	2.00%	-	22,936.11
2. #07-21A Various Golf Course Improvements	1,710,000.00	08/10/07	400,000.00	02/16/18	2.00%	-	7,977.78
3. #15-37 Various Golf Course Improvements	1,108,680.00	02/19/16	1,108,680.00	02/16/18	2.00%	-	22,112.01
4. #16-18 Supplemental to #15-13	430,000.00	02/17/17	430,000.00	02/16/18	2.00%	-	8,576.11
5. #16-24 Various Golf Course Improvements	151,000.00	02/17/17	151,000.00	02/16/18	2.00%	-	3,011.61
6.						Bond Sale Feb 2018	
7.							
8.							
9.							
10.	12,049,680.00		3,239,680.00			-	64,613.62

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF COURSE UTILITY BUDGET	
2018 Interest on Notes	\$ 64,613.62
Less: Interest Accrued to December 31, 2017 (Trial Balance)	\$ (56,334.44)
Subtotal	\$ 8,279.18
Add: Interest to be Accrued as of December 31, 2018	\$ -
Required Appropriation - 2018	\$ 8,279.18

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE GOLF COURSE UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.	None							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GOLF COURSE UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Cancelled PO's	Expended	Cancellations	Balance - December 31, 2017		
	Funded	Unfunded					Funded	Unfunded	
#01-07 Acquisition of Land	10,614.83	4,025.00	-	-	-	-	10,614.83	4,025.00	
#03-19 Various Golf Course Improvements	5,331.25	-	-	-	-	-	5,331.25	-	
#04-12 Various Golf Course Improvements	1,297.91	-	-	-	-	-	1,297.91	-	
#07-06 Construction/Renovation Pkwy School Field	-	176,820.28	-	-	-	-	-	176,820.28	
#07-21 Various Golf Course Improvements	-	949.82	-	-	-	-	-	949.82	
#89-33 Various Golf Course Improvements	1,401.92	-	-	-	8,910.00	8,910.00	1,401.92	-	
#99-14 Various Golf Course Improvements	38,926.71	-	-	-	8,910.00	-	30,016.71	-	
#99-31 Various Golf Course Improvements	11,595.54	-	-	-	-	-	11,595.54	-	
#15-37 Various Golf Course Improvements	-	-	-	-	-	-	-	-	
#16-18 Supplemental to #15-37 - Various Golf Impts.	-	197,801.41	-	-	66,966.21	-	-	130,835.20	
#16-24 Various Golf Course Improvements	-	59,253.92	-	-	43,767.28	-	-	15,486.64	
#17-28 Golf Course Improvements - Concession Stand	-	-	1,100,000.00	-	-	-	-	1,100,000.00	
Total	70000-	69,168.16	438,850.43	1,100,000.00	-	128,553.49	8,910.00	60,258.16	1,428,116.94

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GOLF COURSE UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	111,479.00
Received from 2017 Budget Appropriations*	xxxxxxxxxx	-
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations - #17-28	52,381.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2017	59,098.00	xxxxxxxxxx
	111,479.00	111,479.00

GOLF COURSE UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	-
Received from 2017 Budget Appropriation*	xxxxxxxxxx	-
Received from 2017 Emergency Appropriation*	xxxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2017	-	xxxxxxxxxx
	-	-

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GOLF COURSE UTILITY CAPITAL FUND
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance/Grant	Amount of Down Payment in Budget of 2017 or Prior Years
#17-28 Golf Course Improvements - Concession Stand	\$ 1,100,000.00	\$ 1,047,619.00	\$ 52,381.00	\$ -
			-	-
	\$ 1,100,000.00	\$ 1,047,619.00	\$ 52,381.00	\$ -

GOLF COURSE UTILITY CAPITAL FUND
 STATEMENT OF CAPITAL SURPLUS

Year 2017

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	-
Premium on Sale of Bonds	xxxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxxx	-
Cancellations & Adjustments		-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
Appropriated to 2017 Budget Revenue	-	xxxxxxxxxx
Balance December 31, 2017	-	xxxxxxxxxx
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SWIMMING POOL UTILITY FUND

As at December 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>OPERATING</u>		
Cash - Valley National Bank #5010800606	228,799.10	-
Deferred Charges - Expenditures Without Appropriation	2,230.43	-
Due from - Swim Pool Utility Capital Fund	8,907.73	-
Accrued Interest on Bonds	-	-
Accrued Interest on Notes	-	16,023.86
Due to - Swim Pool Utility Capital Fund	-	800.00
Appropriation Reserves	-	14,101.13
Reserve for Encumbrances	-	2,195.54
Sub-Total		33,120.53 C
Fund Balance	-	206,816.73
	239,937.26	239,937.26
<u>CAPITAL</u>		
Cash - Valley National Bank #5010819683	103,821.77	-
Due from - Swim Pool Utility Operating Fund	800.00	-
Fixed Capital Authorized & Uncompleted	1,251,784.00	-
Fixed Capital	2,452,780.13	-
Reserve for Encumbrances	-	41,938.78
Due to - Swim Pool Utility Operating Fund	-	8,907.73
Improvement Authorizations - Funded	-	146.36
Improvement Authorizations - Unfunded	-	64,385.20
Reserve for Amortization	-	2,452,780.13
Reserve For Deferred Amortization	-	319,514.00
Reserve for Payment of Debt Service	-	-
Bond Anticipation Notes Payable	-	921,500.00
Serial Bonds Payable	-	-
Fund Balance	-	13.70
	3,809,185.90	3,809,185.90
		-
Estimated Proceeds of Bonds & Notes Authorized	10,770.00	XXXXXXXXXXXX
Bonds & Notes Authorized & Not Issued	XXXXXXXXXXXX	10,770.00
	10,770.00	10,770.00
<i>Analysis of Fixed Capital Authorized & Uncompleted:</i>		
Reserve For Deferred Amortization		319,514.00
Bond Anticipation Notes Payable		921,500.00
Bonds & Notes Authorized & Not Issued		10,770.00
		1,251,784.00
<i>Analysis of Fixed Capital:</i>		
Reserve for Amortization		2,452,780.13
Serial Bonds Payable		-
		2,452,780.13

(Do not crowd - add additional sheets)

ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2016	RECEIPTS				Disbursements	Balance December 31, 2017
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
None							
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	86,100.00	86,100.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services 91302-	-	-	-
Membership Fees 91303-	385,000.00	373,797.05	(11,202.95)
Registration Fees 91304-	5,900.00	6,025.00	125.00
Snack Bar Rental 91305-	20,000.00	40.00	(19,960.00)
Guest Fees 91306-	58,000.00	45,580.00	(12,420.00)
Miscellaneous 91307-	37,000.00	38,828.87	1,828.87
Concession Stand	-	65,664.24	65,664.24
Reserve for Payment of Debt Service	8,000.00	8,000.00	-
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	600,000.00	624,035.16	24,035.16
Deficit (General Budget)** 91306-	-	-	-
91307-	600,000.00	624,035.16	24,035.16

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for Surplus (General Budget) must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		600,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		600,000.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		600,000.00
Deduct Expenditures:		
Paid or Charged	585,898.87	
Reserved	14,101.13	
Surplus (General Budget)**	-	
Total Expenditures		600,000.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2017 OPERATIONS
SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)". Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated	-	
2016 Appropriation Reserves Canceled*	-	
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves	-	
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**	-	
Remainder = Balance of "Results of 2017 Operations" ("Excess in Operations" - Sheet 60)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of "Results of 2017 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Swimming Pool Utility for 2016.

2016 Appropriation Reserves Canceled in 2017	18,144.91	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	None
*Excess (Revenue Realized)		18,144.91

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2017 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	24,035.16
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	75.00
Unexpended Balances of 2016 Appropriation Reserves *	xxxxxxxxxx	18,144.91
Cancellations and Adjustments	-	2,053.52
Refund of Prior Year Revenue	-	-
Deficit in Anticipated Revenue	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	44,308.59	xxxxxxxxxx
	44,308.59	44,308.59

*See restriction in amount on Sheet 59 SECTION 2

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	248,608.14
Excess in Results of 2017 Operations	xxxxxxxxxx	44,308.59
Amount Appropriated in 2017 Budget - Cash	86,100.00	xxxxxxxxxx
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
Balance December 31, 2017	206,816.73	xxxxxxxxxx
	292,916.73	292,916.73

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

Cash		228,799.10
Investments		-
Interfund Accounts Receivable		8,907.73
Subtotal		237,706.83
Deduct Cash Liabilities Marked with "C" on Trial Balance		33,120.53
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		204,586.30
Other Assets Pledged to Operating Surplus *		
Deferred Charges - Overexpenditures & Expenditures w/o Appropriation	2,230.43	
Operating Deficit #	-	
Total Other Assets		2,230.43
		206,816.73

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$ -
		<hr/>
Increased by:		
Swimming Pool Rents Levied		\$ -
		<hr/>
Decreased by:		
Collections	\$ -	
	<hr/>	
Overpayments applied	\$ -	
	<hr/>	
Transfer to Water Liens	\$ -	
	<hr/>	
Other	\$ -	
		<hr/>
		\$ -
		<hr/>
Balance December 31, 2017		\$ -
		<hr/> <hr/>

SCHEDULE OF SWIMMING POOL UTILITY LIENS

Balance December 31, 2016		\$ -
		<hr/>
Increased by:		
Transfers from Accounts Receivable	\$ -	
	<hr/>	
Penalties and Costs	\$ -	
	<hr/>	
Other	\$ -	
		<hr/>
		\$ -
		<hr/>
Decreased by:		
Collections	\$ -	
	<hr/>	
Other	\$ -	
	<hr/>	
		<hr/>
		\$ -
		<hr/>
Balance December 31, 2017		\$ -
		<hr/> <hr/>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount December 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at December 31, 2017
1. Operating Deficit	\$ 4,768.30	\$ 4,768.30	\$ -	\$ -
2. Expenditure w/o Appropria	\$ 14,331.89	\$ 14,331.89	\$ 2,230.43	\$ 2,230.43
3. Overexpenditures	\$ 10,319.73	\$ 10,319.73	\$ -	\$ -
4.	\$ -	\$ -	\$ -	\$ -
5.	\$ -	\$ -	\$ -	\$ -
6.	\$ -	\$ -	\$ -	\$ -
7.	\$ -	\$ -	\$ -	\$ -
8.	\$ -	\$ -	\$ -	\$ -
9.	\$ -	\$ -	\$ -	\$ -
10.	\$ -	\$ -	\$ -	\$ -

*Don not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. None		\$ -
2.		\$ -
3.		\$ -
4.		\$ -
5.		\$ -

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2018</u>
1. None			\$ -	
2.			\$ -	
3.			\$ -	
4.			\$ -	

SWIMMING POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXXXXXXXXXX	-	
Issued	XXXXXXXXXXXXXXXXXX	-	
Paid	-	XXXXXXXXXXXXXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXXXXXXXXXXXXX	
	-	-	
2018 Bond Maturities - Assessment Bonds			\$ -
2018 Interest on Bonds *		\$ -	

SWIMMING POOL UTILITY CAPITAL BONDS

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXXXXXXXXXX	-	
Issued	XXXXXXXXXXXXXXXXXX	-	
Paid	-	XXXXXXXXXXXXXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXXXXXXXXXXXXX	
	-	-	
2018 Bond Maturities - Capital Bonds		-	\$ -
2018 Interest on Bonds *		\$ 11,431.25	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$ 11,431.25
Less: Interest Accrued to 12/31/17 (Trial Balance)	\$ -
Subtotal	\$ 11,431.25
Add: Interest to be Accrued as of 12/31/18	\$ 8,573.44
Required Appropriation 2018	\$ 20,004.69

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue

DEBT SERVICE SCHEDULE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement	
						For Principal	For Interest
#17-1RSPU							
1. #06-16 Pool Improvements	114,000.00	08/10/07	64,000.00	02/16/18	2.00%	-	1,276.44
2. #08-28 Pool Improvements	580,900.00	2/26/2009	440,000.00	02/16/18	2.00%	-	8,775.56
3. #08-38 Professional Svcs. - Remediation	285,000.00	2/26/2009	205,000.00	02/16/18	2.00%	-	4,088.61
4. #13-29 Pool Improvements	75,000.00	2/21/2014	70,000.00	02/16/18	2.00%	-	1,396.11
5. #14-28 Fencing, Concrete Repairs, Shade Structures	142,500.00	2/20/2015	142,500.00	02/16/18	2.00%	-	2,842.09
						Bond Sale Feb 2018	
	1,197,400.00		921,500.00			-	18,378.81

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET	
2018 Interest on Notes	\$ 18,378.81
Less: Interest Accrued to December 31, 2017 (Trial Balance)	\$ (16,023.86)
Subtotal	\$ 2,354.95
Add: Interest to be Accrued as of December 31, 2018	\$ -
Required Appropriation - 2018	\$ 2,354.95

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.	None							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SWIMMING POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	-
Received from 2017 Budget Appropriations*	XXXXXXXXXX	-
Reclassified to Interfund Receivable	XXXXXXXXXX	-
Improvement Authorizations Canceled financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	-	XXXXXXXXXX
	-	-

SWIMMING POOL UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	-
Received from 2017 Budget Appropriation*	XXXXXXXXXX	-
Received from 2017 Emergency Appropriation*	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	-	XXXXXXXXXX
	-	-

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIMMING POOL UTILITY FUND
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
None	-	-	-	-

SWIMMING POOL UTILITY CAPITAL FUND
 STATEMENT OF CAPITAL SURPLUS

Year 2017

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	13.70
Premium on Sale of Bonds	xxxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
Appropriated to 2017 Budget Revenue	-	xxxxxxxxxx
Balance December 31, 2017	13.70	xxxxxxxxxx
	13.70	13.70