

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS \_\_\_\_\_  
 NET VALUATION TAXABLE 2018 \_\_\_\_\_  
 MUNICODE \_\_\_\_\_ 0246

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2019  
 MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

\_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ Paramus \_\_\_\_\_ County of \_\_\_\_\_ Bergen \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Sheryl Luna

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Sheryl Luna am the Chief Financial Officer, License #N-1529, of the Borough of Paramus, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature Sheryl Luna  
 Title Chief Financial Officer  
 Address 1 Jockish Square  
Paramus, NJ 07652  
 Phone Number (201) 265-2100 ext 2271  
 Email sbiondi@paramusborough.org

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Paramus as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Frank Di Maria  
Registered Municipal Accountant

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Firm Name  
245 Union Street  
Lodi, NJ 07644

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Address

---

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Phone Number  
fdm718@icloud.com

---

Email

Certified by me  
9/27/2019



22-6002186  
 Fed I.D. #  
Paramus  
 Municipality  
Bergen  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$257,449.06	\$ _____

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
 Accordance with Government Auditing  
 Standards (Yellow Book)

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Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
 Sheryl Luna  
 Signature of Chief Financial Officer

\_\_\_\_\_  
 9/27/2019  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Paramus, County of Bergen during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$8,044,578,260**

\_\_\_\_\_  
James Anzevino  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Paramus  
MUNICIPALITY  
\_\_\_\_\_  
Bergen  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	2017
Cash:		
Cash	3,061,882.05	17,463,728.25
Sub Total Cash	3,061,882.05	17,463,728.25
Investments:		
Investments		0.00
Sub Total Investments		0.00
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	0.00
Sub Total Assets not offset by Reserve for Receivables	0.00	0.00
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	770,331.39	1,022,480.19
Tax Title Liens	4,759.56	4,393.79
Mortgage Sales Receivable	0.00	0.00
Property Acquired by Taxes	23,978.00	23,978.00
Contract Sales Receivable	0.00	0.00
Due from - Golf Course Utility	250,000.00	
Interfund Receivable - General Capital Fund	2,600,000.00	
Sub Total Receivables and Other Assets with Reserves	3,649,068.95	1,050,851.98
Deferred Charges		
Emergency Appropriation - One Year	2,100,000.00	
Sub Total Deferred Charges	2,100,000.00	0.00
Total Assets	8,810,951.00	18,514,580.23

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	2017
<b>Liabilities:</b>		
Reserve for Encumbrances	570,322.11	
Appropriation Reserves	1,001,815.09	1,621,462.78
Regional High School Tax Payable	0.00	0.00
Regional School Tax Payable	0.00	0.00
Local District School Tax Payable	101.00	0.00
County Taxes Payable	0.00	0.00
Due County for Added and Omitted Taxes	111,803.93	73,668.05
Special District Taxes Payable	0.00	0.00
Prepaid Taxes	1,037,573.14	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	0.00	0.00
Emergency Note Payable	2,100,000.00	
Total Liabilities	4,821,615.27	1,695,130.83
<b>Total Liabilities, Reserves and Fund Balance:</b>		
Reserve for Receivables	3,649,068.95	1,129,016.03
Fund Balance	340,266.78	4,764,529.73
Total Liabilities, Reserves and Fund Balance	8,810,951.00	7,588,676.59
<b>Deferred School Taxes:</b>		
Deferred School Taxes	0.00	0.00
School Taxes Deferred	0.00	0.00

**FEDERAL AND STATE GRANT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	2017
<b>Assets</b>		
Cash	1,159,848.09	1,376,996.34
Federal and State Grants Receivable	0.00	603,832.38
Total Assets Federal and State Grant Fund	1,159,848.09	1,980,828.72
 <b>Liabilities</b>		
Appropriated Reserves for Federal and State Grants	1,093,740.05	1,489,529.63
Unappropriated Reserves for Federal and State Grants	66,108.04	408,994.67
Total Liabilities Federal and State Grant Fund	1,159,848.09	1,898,524.30

**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	2017
<b>Assets</b>		
Cash	6,191,789.27	288,375.10
Grants Receivable	202,000.00	
<b>Deferred Charges</b>		
Deferred Charges to Future Taxation - Unfunded	8,011,166.30	
Deferred Charges to Future Taxation - Funded	34,340,000.00	
Total Deferred Charges	42,351,166.30	0.00
Total Assets General Capital Fund	48,744,955.57	288,375.10
<b>Liabilities</b>		
Reserve for Encumbrances	544,764.44	
Improvement Authorizations - Funded	0.00	1,062,593.61
Improvement Authorizations - Unfunded	4,629,768.31	5,029,681.91
General Capital Bonds	34,340,000.00	6,455,000.00
Bond Anticipation Notes	5,470,853.00	28,435,500.00
Loans Payable	0.00	0.00
Loans Payable	0.00	45,777.31
Assessment Serial Bonds		0.00
Assessment Notes		0.00
Capital Improvement Fund	121,258.03	116,405.03
Down Payments on Improvements	0.00	0.00
Due to - Current Fund	2,600,000.00	
Total Liabilities and Reserves	47,706,643.78	41,144,957.86
<b>Fund Balance</b>		
Capital Surplus	1,038,311.79	918,806.58
Total General Capital Liabilities	48,744,955.57	42,063,764.44
<b>Estimated Proceeds Bonds and Notes &amp; Bonds and Notes Authorized but not Issued</b>		
Estimated Proceeds Bonds and Notes	2,540,313.30	
Bonds and Notes Authorized but not Issued	2,540,313.30	

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	2017
Cash:		
Cash		7.05
Sub Total Cash		7.05
Investments		
Sub Total Investments		0.00
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		0.00
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		0.00
Deferred Charges		
Sub Total Deferred Charges		0.00
Total Assets		7.05
Liabilities and Reserves		
Assessment Bonds	0.00	0.00
Assessment Notes		0.00
Total Liabilities and Reserves		0.00
Fund Balance		
Fund Balance		0.00
Total Liabilities, Reserves, and Fund Balance		0.00

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	2017
Animal Control Trust Assets		
Cash	80,756.17	71,840.36
Animal Control Trust Liabilities		
Reserve - Dog Fund	80,756.17	
CDBG Trust Assets		
Total CDBG Trust Assets		0.00
CDBG Trust Liabilities		
Total CDBG Trust Reserves and Liabilities		0.00
LOSAP Trust Assets		
Total LOSAP Trust Assets		0.00
LOSAP Trust Liabilities		
Open Space Trust Assets		
Cash		0.00
Total Open Space Trust Assets		0.00
Open Space Trust Liabilities		
Other Trust Assets		
Cash	12,013,330.91	13,410,266.10
Total Other Trust Assets	12,013,330.91	13,410,266.10
Other Trust Liabilities		
Total Miscellaneous Trust Reserves (31-287)	7,382,923.92	8,597,533.10
Total Trust Escrow Reserves (31-286)	4,630,406.99	1,143,890.33
Total Other Trust Reserves and Liabilities	12,013,330.91	9,741,423.43



## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Senior Citizens Recreation Activities (N.J.S. 40A:5-29)	\$34,508.61	\$66,754.40	\$65,259.00	\$36,004.01
Recycling Program (PL1981 c 278 amended by PL1987, c102)	\$190,376.40	\$9,109.79	\$97,924.83	\$101,561.36
Recycling Program (PL1981 c 278 amended by PL1987, c102) - Leaves	\$140,751.09	\$0.00	\$133,771.99	\$6,979.10
Elevator	\$0.00	\$53,242.25	\$0.00	\$53,242.25
Lead Program	\$12,046.13	\$5,336.00	\$0.00	\$17,382.13
Substance Abuse	\$2,109.36	\$0.00	\$0.00	\$2,109.36
Donations N.J.S.A. 40A:5-29 - Volunteers	\$141,283.17	\$1,200.00	\$0.00	\$142,483.17
Donations N.J.S.A. 40A:5-29 Celebration of Public Events - July 4th	\$28,840.39	\$70,000.00	\$88,781.80	\$10,058.59
Donations N.J.S.A. 40A:5-29	\$0.00	\$80,690.00	\$33,682.31	\$47,007.69
Donations NJSA 40A:5-29 National Night Out	\$6,186.11	\$4,850.00	\$6,653.58	\$4,382.53
Donations N.J.S.A. 40A:5-29 Celebration of Public Events - Cultural Arts	\$35,571.27	\$21,100.00	\$27,338.43	\$29,332.84
Parking Offenses Adjudication Act (PL 1989, C.137)	\$11,297.00	\$638.00	\$0.00	\$11,935.00
Donations N.J.S.A. 40A:5-29 Police Vests / Body Armor	\$9,774.26	\$10,401.00	\$6,049.00	\$14,126.26
Donations N.J.S.A. 40A:5-29 Celebration of Public Events - Winter Wonderland	\$12,465.99	\$21,750.00	\$2,577.80	\$31,638.19
Donations N.J.S.A. 40A:5-29 Celebration of Public Events - Farmers Market	\$34,456.56	\$11,885.00	\$8,472.51	\$37,869.05
Donations N.J.S.A. 40A:5-29 Celebration of Public Events - Adopt a Bench	\$4,347.20	\$1,600.00	\$143.28	\$5,803.92
Donations NJSA 40A:5-29 Veteran's Memorial	\$10,483.05	\$370.00	\$427.97	\$10,425.08
Donations N.J.S.A. 40A:5-29 Shade Trees - Tree Planting Program	\$440,848.83	\$39,898.09	\$286,730.56	\$194,016.36
Outside Employment of Off-Duty Municipal Police Officer LFN 200-14	\$762,934.06	\$1,849,086.89	\$1,480,331.07	\$1,131,689.88

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Tax Premium Account	\$869,100.00	\$195,200.00	\$375,000.00	\$689,300.00
Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192 et seq)	\$15,849.38	\$23,615.00	\$485.00	\$38,979.38
Storm Recovery Trust Fund P.L. 2013, Ch. 271, (NJSA 40A:4-62.1)	\$610,410.93	\$0.00	\$0.00	\$610,410.93
Accumulated Absences N.J.A.C. 5:31-15	\$575,800.00	\$0.00	\$0.00	\$575,800.00
Developer's Escrow Fund (NJSA 40:55D-53.1)	\$1,416,190.95	\$0.00	\$283,034.75	\$1,133,156.20
Escrow Reserves	\$0.00	\$3,583,885.15	\$0.00	\$3,583,885.15
COAH Expenditures	\$2,106,576.05	\$1,318,711.74	\$2,117,020.72	\$1,308,267.07
Community Development Block Grant	\$0.01	\$0.00	\$0.00	\$0.01
FSA Expenditures	\$18,033.35	\$28,540.33	\$20,596.84	\$25,976.84
General Escrow Expenditures	\$274,790.33	\$185,150.27	\$102,718.76	\$357,221.84
Recreation Expenditures	\$1,004,113.63	\$1,986,909.87	\$2,244,028.26	\$746,995.24
Self Insurance Programs - General Liability	\$122,058.85	\$135,488.37	\$251,457.47	\$6,089.75
Self Insurance Programs - Property	\$51,363.67	\$948.49	\$0.00	\$52,312.16
Self Insurance Programs - Vision	\$0.35	\$0.35	\$0.00	\$0.70
Shade Tree Expenditures	\$698,668.48	\$273,998.00	\$4,222.00	\$968,444.48
Unemployment Expenditures	\$46,388.14	\$82,882.07	\$120,579.55	\$8,690.66
Workmen's Compensation Claims	\$53,799.83	\$472,300.70	\$506,346.80	\$19,753.73
<b>Totals</b>	<b>\$9,741,423.43</b>	<b>\$10,535,541.76</b>	<b>\$8,263,634.28</b>	<b>\$12,013,330.91</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Due to Current Fund	7.05					7.05
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	7.05					7.05

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
GCU - Operating	1,934.00	1,215,639.94	143,269.90	1,074,304.04
GCU - Capital	0.00	661,203.29	1,076.00	660,127.29
SPU - Operating	0.00	360,228.96	136,054.09	224,174.87
SPU - Capital	0.00	63,092.27	0.00	63,092.27
Capital - General	743,436.29	5,911,954.24	463,601.26	6,191,789.27
Change Funds				
Current	1,618,886.75	2,783,810.28	1,340,814.98	3,061,882.05
Federal and State Grant Fund	171,472.43	993,667.66	5,292.00	1,159,848.09
Municipal Open Space Trust Fund				
Paramus Ambulance Corps. Fees				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		81,513.97	757.80	80,756.17
Trust - Other	25,177.48	13,817,372.09	1,829,218.66	12,013,330.91
<b>Total</b>	<b>2,560,906.95</b>	<b>25,888,482.70</b>	<b>3,920,084.69</b>	<b>24,529,304.96</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Frank Di Maria Title: Registered Municipal Accountant

## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Bank</b>	<b>Amount</b>
TD Bank	1,097,578.49
Valley National Bank	24,790,904.21
<b>Total</b>	<b>25,888,482.70</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Clean Communities		49,384.56	49,384.56			0.00	
Drunk Driving Enforcement Fund		5,336.00	5,336.00			0.00	
NJ Safe & Secure Grant		50,000.00	50,000.00			0.00	
NJ State Forestry - Green Communities Grant		20,000.00	20,000.00			0.00	
NJ State Forestry - No Net Loss Grant		135,900.00	135,900.00			0.00	
Recycling Tonnage Grant		148,374.11	148,374.11			0.00	
Bergen County ADA Coop - Curb Ramps	394,100.00			394,100.00		0.00	
Bergen County Prosecutor - Confiscated Funds	209,732.38	47,008.53	47,008.53	209,732.38		0.00	
<b>Total</b>	<b>603,832.38</b>	<b>456,003.20</b>	<b>456,003.20</b>	<b>603,832.38</b>	<b>0.00</b>	<b>0.00</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education & Rehabilitation Program	1,989.67						1,989.67	
Bergen County Prosecutor - Confiscated Funds	209,732.38	47,008.53			256,740.91		0.00	
Body Armor Replacement Program	14,215.98						14,215.98	
Clean Communities Program	56,971.47	49,384.56		42,449.06			63,906.97	
Drunk Driving Enforcement Fund	10,742.56	5,336.00					16,078.56	
Equitable Sharing Program	337,602.81				337,602.81		0.00	
FEMA Assistance to Firefighters	13,637.00						13,637.00	
NJ Safe & Secure Grant	165,000.00	50,000.00		215,000.00			0.00	
NJ Solid Waste Admin. - Public Space Recycling	3,962.50						3,962.50	
NJ State Forestry - Green Communities Grant	2,125.00	20,000.00					22,125.00	
NJ State Forestry - No Net Loss Grant	108,900.00	135,900.00					244,800.00	
Recycling Tonnage Grant	564,650.26	148,374.11					713,024.37	
<b>Total</b>	<b>1,489,529.63</b>	<b>456,003.20</b>	<b>0.00</b>	<b>257,449.06</b>	<b>594,343.72</b>	<b>0.00</b>	<b>1,093,740.05</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Clean Communities Program	49,384.56	49,384.56		47,246.92			47,246.92	
Drunk Driving Enforcement Fund	5,336.00	5,336.00		18,861.12			18,861.12	
NJ Forestry - No Net Loss Grant	135,900.00	135,900.00					0.00	
NJ State Forestry - Green Communities Grant	20,000.00	20,000.00					0.00	
Recycling Tonnage Grant	148,374.11	148,374.11					0.00	
Safe & Secure Grant	50,000.00	50,000.00					0.00	
<b>Total</b>	<b>408,994.67</b>	<b>408,994.67</b>	<b>0.00</b>	<b>66,108.04</b>	<b>0.00</b>	<b>0.00</b>	<b>66,108.04</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	78,157.00	xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	78,692,572.00
Paid	78,614,314.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	101.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	78,692,572.00	78,692,572.00

Amount Deferred during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	73,668.05
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	24,567,788.11
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	1,051,186.22
Due County for Added and Omitted Taxes	xxxxxxxxxx	111,803.93
Paid	25,692,642.38	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	111,803.93	xxxxxxxxxx
	25,804,446.31	25,692,642.38

Paid for Regular County Levies	25,618,974.33	
Paid for Added and Omitted Taxes	73,668.05	

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	4,764,000.00	4,764,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	17,334,821.99	17,940,527.63	605,705.64
Added by N.J.S.A. 40A:4-87			
Total Miscellaneous Revenue Anticipated	17,334,821.99	17,940,527.63	605,705.64
Receipts from Delinquent Taxes	1,020,000.00	1,050,975.32	30,975.32
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	39,406,201.32	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	3,474,563.65	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	42,880,764.97	43,628,884.23	748,119.26
	65,999,586.96	67,384,387.18	1,384,800.22

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	146,952,234.49
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	78,692,572.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	25,618,974.33	xxxxxxxxxx
Due County for Added and Omitted Taxes	111,803.93	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,100,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	43,628,884.23	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	148,052,234.49	148,052,234.49

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
COPS Grant			
FEMA Assistance to Firefighters Grant			
<b>TOTAL</b>			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Sheryl Luna \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	65,999,586.96
2018 Budget - Added by N.J.S.A. 40A:4-87	
Appropriated for 2018 (Budget Statement Item 9)	65,999,586.96
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	2,100,000.00
Total General Appropriations (Budget Statement Item 9)	68,099,586.96
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	68,099,586.96
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	65,997,771.87
Paid or Charged - Reserve for Uncollected Taxes	1,100,000.00
Reserved	1,001,815.09
Total Expenditures	68,099,586.96
Unexpended Balances Cancelled (see footnote)	0.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Cancellations & Adjustments		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		30,975.32
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		605,705.64
Excess of Anticipated Revenues: Required Collection of Current Taxes		748,119.26
Interfund Advances Originating in CY (Debit)	2,850,000.00	
Miscellaneous Revenue Not Anticipated		117,371.30
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		
Unexpended Balances of PY Appropriation Reserves (Credit)		1,687,565.53
Surplus Balance	339,737.05	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	3,189,737.05	3,189,737.05

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Bergen Regional Payment	
Bounced Check Fees	
Bus Shelter Revenue	2,421.54
DMV Inspection Fines	562.00
Duplicate Lien Redemption Calculations	
Energy Rebates	
FEMA Reimbursements	
Fire Insurance Reports	85.77
Forfeited Bail	
HepB Funds	
Homestead Rebate Mailing Costs Reimbursement	
NJSEA Refund	
Other Miscellaneous	
Outside Vehicle Revenues	
PERS Refund	
PILOT Agreements	
Refunds	70,433.79
RMC Fees - JIF	
Safety Award - JIF	
Sale of Municipal Assets	38,105.09
Special Trust Fund Excesses	
State of NJ - Vets/Senior 2% Admin Fee	3,783.49
SWAT Team Payment	
Void Old O/S Checks	
Xerox Copies	1,979.62
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$117,371.30</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	4,764,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		4,764,529.73
Excess Resulting from CY Operations		339,737.05
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	340,266.78	xxxxxxxxxx
	5,104,266.78	5,104,266.78

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		3,061,882.05
Investments		
Sub-Total		3,061,882.05
Deduct Cash Liabilities Marked with “C” on Trial Balance		2,721,615.27
Cash Surplus		340,266.78
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	2,100,000.00	
Cash Deficit	0.00	
Total Other Assets		2,100,000.00
		2,440,266.78

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$147,192,311.30
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$642,433.94
5a.	Subtotal 2018 Levy	\$147,834,745.24
5b.	Reductions due to tax appeals **	\$108,626.96
5c.	Total 2018 Tax Levy	\$147,726,118.28
6.	Transferred to Tax Title Liens	\$353.77
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$6,686,243.87
	In 2018*	\$139,076,893.31
	Homestead Benefit Revenue	\$999,922.65
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$189,174.66
	Total to Line 14	\$146,952,234.49
11.	Total Credits	\$146,952,588.26
12.	Amount Outstanding December 31, 2018	\$773,530.02
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.4761

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$146,952,234.49
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$146,952,234.49

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$147,726,118.28, and Item 10 shows \$146,952,234.49, the percentage represented by the cash collections would be \$146,952,234.49 / \$147,726,118.28 or 99.4761%. The correct percentage to be shown as Item 13 is 99.4761%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		189,174.66
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	2,000.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		1,825.34
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	22,250.00	
3	Veterans Deductions Per Tax Billings (Debit)	166,750.00	
	Balance December 31, 2018		
		191,000.00	191,000.00

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	22,250.00
Line 3	166,750.00
Line 4	2,000.00
Sub-Total	<u>191,000.00</u>
Less: Line 7	1,825.34
To Item 10	<u><u>189,174.66</u></u>



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
<b>1. Balance January 1, 2018</b>		1,026,873.98	xxxxxxxxxx
A. Taxes	1,022,480.19	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	4,393.79	xxxxxxxxxx	xxxxxxxxxx
<b>2. Cancelled</b>			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
<b>4. Added Taxes</b>		25,296.50	xxxxxxxxxx
<b>5. Added Tax Title Liens</b>		12.00	xxxxxxxxxx
<b>6. Adjustment between Taxes (Other than current year)</b>			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes			xxxxxxxxxx
<b>7. Balance Before Cash Payments</b>		xxxxxxxxxx	1,052,182.48
<b>8. Totals</b>		1,052,182.48	1,052,182.48
<b>9. Collected:</b>		xxxxxxxxxx	1,050,975.32
A. Taxes	1,050,975.32	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
<b>10. Interest and Costs - 2018 Tax Sale</b>			xxxxxxxxxx
<b>11. 2018 Taxes Transferred to Liens</b>		353.77	xxxxxxxxxx
<b>12. 2018 Taxes</b>		773,530.02	xxxxxxxxxx
<b>13. Balance December 31, 2018</b>		xxxxxxxxxx	775,090.95
A. Taxes	770,331.39	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	4,759.56	xxxxxxxxxx	xxxxxxxxxx
<b>14. Totals</b>		1,826,066.27	1,826,066.27

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 99.8853

16. Item No. 14 multiplied by percentage shown above is 774,201.92 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	23,978.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	23,978.00
	23,978.00	23,978.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	_____	\$0.00
*Total Cash Collected in 2018		
Realized in 2018 Budget		
To Results of Operation	_____	0.00

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Emergency Appropriation	\$0.00	\$0.00	\$2,100,000.00	\$2,100,000.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$0.00	 \$0.00	 \$2,100,000.00	 \$2,100,000.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
 Total Deferred Charges	 \$0.00	 \$0.00	 \$2,100,000.00	 \$2,100,000.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Sheryl Luna  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
Sheryl Luna  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)		30,800,000.00	
Outstanding January 1, CY (Credit)		6,455,000.00	
Paid (Debit)	2,915,000.00		
Outstanding Dec. 31, 2018	34,340,000.00	xxxxxxxxxx	
	37,255,000.00	37,255,000.00	
2019 Bond Maturities – General Capital Bonds			\$4,415,000.00
2019 Interest on Bonds		844,248.00	

**ASSESSMENT SERIAL BONDS**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
2018 02-15 Gen Impt Bonds	1,500,000.00	30,800,000.00	2/15/2018	Various
<b>Total</b>	<b>1,500,000.00</b>	<b>30,800,000.00</b>		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Issued (Credit)			
Outstanding January 1, CY (Credit)		45,777.31	
Paid (Debit)	45,777.31		
Outstanding Dec. 31,2018	0.00	xxxxxxxxxxx	
	45,777.31	45,777.31	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31,		XXXXXXXX	
Loan Maturities			\$
Interest on Loans			\$
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
#10-09 2010 Road Improvement Program	5,470,853.00	10/19/2018	5,470,853.00	10/18/2019	3.00	0.00	165,000.00	10/18/2019
	<b>5,470,853.00</b>	<b>xxxxxxxxxx</b>	<b>5,470,853.00</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>	<b>0.00</b>	<b>165,000.00</b>	<b>xxxxxxxxxx</b>

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#18-07 Various Public Improvements	0.00	0.00	5,943,000.00	0.00	1,655,318.42	0.00	0.00	4,287,681.58
#00-12 Various Public Improvements	242.69	0.00	0.00	0.00	0.00	242.69	0.00	0.00
#01-19 Various Public Improvements	2,634.50	0.00	0.00	0.00	0.00	2,634.50	0.00	0.00
#01-28 Acquisition of Land	152,665.55	0.00	0.00	0.00	0.00	152,665.55	0.00	0.00
#02-31 Refunding Pension	22,896.24	105,000.00	0.00	0.00	0.00	127,896.24	0.00	0.00
#03-13 Construction of New Fire House	16,651.39	0.00	0.00	0.00	0.00	16,651.39	0.00	0.00
#04-11 Various Public Improvements	69.38	0.00	0.00	0.00	0.00	69.38	0.00	0.00
#04-19 Acquisition of Property	168,391.48	0.00	0.00	0.00	0.00	168,391.48	0.00	0.00
#05-24 Various Public Improvements	41,246.32	0.00	0.00	0.00	0.00	41,246.32	0.00	0.00
#07-09 Update 911 System	24,131.48	0.00	0.00	0.00	0.00	24,131.48	0.00	0.00
#07-30 Update 911 System	572.47	0.00	0.00	0.00	0.00	572.47	0.00	0.00
#08-37 Municipal Pool Environmental Remediation	0.00	990.78	0.00	0.00	0.00	990.78	0.00	0.00
#09-04 Municipal Pool Environmental Remediation	0.00	67,560.68	0.00	0.00	0.00	67,560.68	0.00	0.00
#09-12 Various Public Improvements	0.00	60,224.91	0.00	0.00	0.00	60,224.91	0.00	0.00
#10-07 Turf Field at Paramus HS	1,174.63	0.00	0.00	0.00	0.00	1,174.63	0.00	0.00
#11-28 Refunding Bonds - Tax Appeals	0.00	1,143,191.66	0.00	0.00	0.00	1,143,191.66	0.00	0.00
#14-07 Various Public Improvements	0.00	1,539.84						1,539.84
#14-08 Acquisition of Ambulance	94,529.56	0.00	0.00	0.00	94,529.56	0.00	0.00	0.00
#14-24 Various Public Improvements	0.00	135,597.23	0.00	2,245.00	0.00	137,842.23	0.00	0.00
#14-27 Various Public Improvements	0.00	40,856.52						40,856.52
#15-22 Various Public Improvements	0.00	1,576.18						1,576.18
#15-23 Acquisition of Ambulance	191,207.80	0.00	0.00	0.00	191,207.80	0.00	0.00	0.00
#16-01 Various Public Improvements	0.00	676,358.05	0.00	0.00	260,528.92	415,829.13	0.00	0.00

#16-23 Various Public Improvements	0.00	486,921.02	0.00	1,101.66	370,812.47	0.00	0.00	117,210.21
#17-06 Supplemental to #15-19	0.00	126,709.44	0.00	0.00	57,147.70	0.00	0.00	69,561.74
#17-10 Various Public Improvements	0.00	1,325,736.42	0.00	0.00	1,226,981.36	0.00	0.00	98,755.06
#17-24 Supplemental to #16-13	0.00	13,437.18	0.00	0.00	850.00	0.00	0.00	12,587.18
#96-15 Acquisition of Equipment	3,393.69	520.00	0.00	0.00	0.00	3,913.69	0.00	0.00
#97-08 Acquisition of Land	333,289.02	843,968.00	0.00	0.00	0.00	1,177,257.02	0.00	0.00
#97-15 Life Safety Complex	0.00	14.00	0.00	0.00	0.00	14.00	0.00	0.00
#97-22 Barrier Free Improvements	57.25	0.00	0.00	0.00	0.00	57.25	0.00	0.00
#98-19 Various Public Improvements	4,534.52	0.00	0.00	0.00	0.00	4,534.52	0.00	0.00
#99-11 Various Public Improvements	1.11	0.00	0.00	0.00	0.00	1.11	0.00	0.00
#99-12 Sports Complex	4,384.53	0.00	0.00	0.00	0.00	4,384.53	0.00	0.00
<b>Total</b>	<b>1,062,073.61</b>	<b>5,030,201.91</b>	<b>5,943,000.00</b>	<b>3,346.66</b>	<b>3,857,376.23</b>	<b>3,551,477.64</b>	<b>0.00</b>	<b>4,629,768.31</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	270,147.00	
Balance January 1, CY (Credit)		116,405.03
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		275,000.00
Balance December 31, 2018	121,258.03	xxxxxxxxxx
	391,405.03	391,405.03

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
#18-07 Various Public Improvements	5,943,000.00	5,470,853.00	270,147.00	202,000.00
<b>Total</b>	<b>5,943,000.00</b>	<b>5,470,853.00</b>	<b>270,147.00</b>	<b>202,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	2,600,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		918,806.58
Funded Improvement Authorizations Canceled (Credit)		2,251,975.19
Miscellaneous Cancel & Adj		142,158.88
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		325,371.14
Balance December 31, 2018	1,038,311.79	xxxxxxxxxx
	3,638,311.79	3,638,311.79

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

- |  |       |
|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;<br>Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)  | _____ |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2019   | _____ |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2019 Requirement   | _____ |
| 5. Total of 3 and 4 - Gross Appropriation  | _____ |
| 6. Less Amount of Special Trust Fund to be Used  | _____ |
| 7. Net Appropriation Required  | ===== |

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2018 was		147,726,118.28
2. Amount of Item 1 Collected in 2018 (*)	146,952,234.49	
3. Seventy (70) percent of Item 1		103,408,282.80

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: No
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO: No  
If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$73,668.05	\$111,803.93	\$185,471.98
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$101.00	\$101.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Golf Course Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	2017
Cash:		
Cash	1,074,304.04	848,740.83
Sub Total Cash	1,074,304.04	848,740.83
Investments:		
Investments		0.00
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	0.00	0.00
Liens Receivable	0.00	0.00
Sub Total Accounts Receivable	0.00	
Interfunds Receivable:		
Sub Total Interfunds Receivable	0.00	0.00
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	1,074,304.04	848,740.83



**Balance Sheet - Golf Course Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	2017
Liabilities:		
Reserve for Encumbrances	51,273.17	159,775.39
Appropriation Reserves	214,775.18	
Sales Tax Payable		5,447.41
Accrued Interest on Bonds, Loans and Notes	39,778.13	56,334.44
Due to Current Fund	250,000.00	
Total Liabilities	555,826.48	221,557.24
 Fund Balance and Reserves:		
Reserve for Consumer Accounts and Lien Receivable	0.00	0.00
Fund Balance	518,477.56	748,684.42
Total Utility Fund	1,074,304.04	970,241.66

**Balance Sheet - Golf Course Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	2017
Cash:		
Cash	660,127.29	140,837.69
Sub Total Cash	660,127.29	140,837.69
 Accounts Receivable:		
Fixed Capital	12,961,821.73	12,961,821.73
Fixed Capital Authorized & Uncompleted	5,156,362.00	5,156,362.00
Sub Total Accounts Receivable	18,118,183.73	18,118,183.73
 Total Assets	18,778,311.02	18,259,021.42

**Balance Sheet - Golf Course Utility Capital Fund Liabilities, Reserves & Fund Balance  
AS OF DECEMBER 31, 2018**

	2018	2017
Liabilities:		
Improvement Authorizations - Funded	1,420,482.10	60,258.16
Improvement Authorizations - Unfunded	4,025.00	1,428,116.94
Serial Bonds Payable	4,280,000.00	0.00
Bond Anticipation Notes Payable		3,239,680.00
Capital Improvement Fund	59,098.00	59,098.00
Interfund Receivable - Current Fund		581,000.00
Reserve for Amortization	8,681,821.73	12,961,821.73
Reserve for Deferred Amortization	4,332,884.19	862,339.00
Total Liabilities	18,778,311.02	19,192,313.83
 Fund Balance and Reserves:		
Capital Surplus	0.00	0.00
Total Liabilities, Reserves and Surplus	18,778,311.02	19,192,313.83
 Estimated Proceeds Bonds and Notes & Bonds and Notes Authorized but not issued:		
12-405 Estimated Proceeds of Bonds and Notes	0.00	

**Balance Sheet - Golf Course Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	2018	2017
Assets:		
Cash		0.00
Total Assets	0.00	0.00
Liabilities and Reserves:		
Total Liabilities and Reserves	0.00	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	0.00	

**Analysis of Golf Course Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>					<b>0.00</b>

**Schedule of Golf Course Utility Budget - 2018**  
**Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	250,000.00	250,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated	2,426,900.00	2,290,557.16	-136,342.84
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	0.00	0.00	0.00
Subtotal	2,676,900.00	2,540,557.16	-136,342.84
Deficit (General Budget)			
	2,676,900.00	2,540,557.16	-136,342.84

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	2,676,900.00
Total Appropriations	2,676,900.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,676,900.00
Deduct Expenditures	
Paid or Charged	2,414,067.51

Reserved	214,775.18
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,628,842.69
Unexpended Balance Cancelled	48,057.31

**Statement of 2018 Operation  
Golf Course Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Golf Course Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	2,540,557.16	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	107,206.76	
Cancellations & Adjustments		
Total Revenue Realized		2,647,763.92
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,628,842.69	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,628,842.69
Excess		18,921.23
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	18,921.23	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Golf Course Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	107,206.76	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		107,206.76

**Results of 2018 Operations – Golf Course Utility**

	Debit	Credit
Cancellations & Adjustments		871.91
Deficit in Anticipated Revenue	136,342.84	
Excess in Anticipated Revenues		0.00
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		48,057.31
Unexpended Balances of PY Appropriation Reserves *		107,206.76
Operating Excess	19,793.14	
Operating Deficit		
<b>Total Results of Current Year Operations</b>	<b>156,135.98</b>	<b>156,135.98</b>

**Operating Surplus– Golf Course Utility**

	Debit	Credit
Amount Appropriated in CY Budget - Cash	250,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		748,684.42
Excess in Results of CY Operations		19,793.14
Balance December 31, 2018	518,477.56	
<b>Total Operating Surplus</b>	<b>768,477.56</b>	<b>768,477.56</b>

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash	1,074,304.04
------	--------------

Investments		
Interfund Accounts Receivable		
Subtotal		1,074,304.04
Deduct Cash Liabilities Marked with "C" on Trial Balance		555,826.48
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		518,477.56
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		518,477.56



**Deferred Charges  
- Mandatory Charges Only -  
Golf Course Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Utility Operating Fund	0.00			
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding**

**and 2019 Debt Service for Bonds**  
Golf Course UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Golf Course Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		4,280,000.00	
Paid (Debit)			
Outstanding December 31, 2018	4,280,000.00		
	4,280,000.00	4,280,000.00	
2019 Bond Maturities – Assessment Bonds			380,000.00
2019 Interest on Bonds		102,275.00	

**Interest on Bonds – Golf Course Utility Budget**

2019 Interest on Bonds (*Items)	102,275.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	39,778.13	
Subtotal	62,496.87	
Add: Interest to be Accrued as of 12/31/2019	36,928.13	
Required Appropriation 2019		99,425.00

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
---------	---------------	---------------	---------------	---------------

Golf Course Utility Bonds	380,000.00	4,280,000.00	2/15/2018	Various
---------------------------	------------	--------------	-----------	---------

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Golf Course UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

**Interest on Loans – Golf Course Utility Budget**

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

### Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
#07-06 Construction/Renovation of Parkway School Field	8,650,000.00	8/10/2007		2/16/2018	2.00			
#07-21 Golf Course Improvements	1,710,000.00	8/10/2007		2/16/2018	2.00			
#15-37 Golf Course Improvements	1,108,680.00	2/19/2016		2/16/2018	2.00			
#16-18 Supplement to #15-37	430,000.00	2/17/2017		2/16/2018	2.00			
#16-24 Golf Course Improvements	151,000.00	2/17/2017		2/16/2018	2.00			
	12,049,680.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Golf Course UTILITY BUDGET	
2019 Interest on Notes	0.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#01-07 Golf Course Improvements	10,614.83	4,025.00					10,614.83	4,025.00
#03-19 Golf Course Improvements	5,331.25	0.00					5,331.25	
#04-12 Golf Course Improvements	1,297.91	0.00					1,297.91	
#07-06 Construction/Renovation to Parkway School Field	0.00	176,820.28					176,820.28	
#07-21 Golf Course Improvements	0.00	949.82					949.82	
#16-18 Supplemental to #15-37	0.00	130,835.20			1,248.50		129,586.70	
#16-24 Golf Course Improvements	0.00	15,486.64					15,486.64	
#17-28 Golf Course Improvements - Concession Stand	0.00	1,100,000.00			62,619.50		1,037,380.50	0.00
#89-33 Golf Course Improvements	1,401.92	0.00					1,401.92	
#99-14 Golf Course Improvements	30,016.71	0.00					30,016.71	
#99-31 Acquisition of Land	11,595.54	0.00					11,595.54	
<b>Total</b>	<b>60,258.16</b>	<b>1,428,116.94</b>			<b>63,868.00</b>		<b>1,420,482.10</b>	<b>4,025.00</b>

**Golf Course Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		59,098.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	59,098.00	
	59,098.00	59,098.00

**Golf Course Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

**Golf Course Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Swimming Pool Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	2017
Cash:		
Cash	224,174.87	228,799.10
Sub Total Cash	224,174.87	228,799.10
Investments:		
Investments		0.00
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	0.00	0.00
Liens Receivable	0.00	0.00
Sub Total Accounts Receivable	0.00	
Interfunds Receivable:		
Due from SPU Capital Fund	8,907.73	
Sub Total Interfunds Receivable	8,907.73	0.00
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	233,082.60	228,799.10

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**Balance Sheet - Swimming Pool Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	2017
Liabilities:		
Reserve for Encumbrances	25.00	
Appropriation Reserves	16,303.21	
Accrued Interest on Bonds, Loans and Notes	8,573.44	16,023.86
Total Liabilities	24,901.65	16,023.86
 Fund Balance and Reserves:		
Reserve for Consumer Accounts and Lien Receivable		0.00
Fund Balance	208,180.95	206,816.73
Total Utility Fund	233,082.60	222,840.59

**Balance Sheet - Swimming Pool Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	2017
Cash:		
Cash	63,092.27	103,821.77
Sub Total Cash	63,092.27	103,821.77
 Accounts Receivable:		
Fixed Capital	3,372,780.13	2,452,780.13
Fixed Capital Authorized & Uncompleted	330,284.00	1,251,784.00
Sub Total Accounts Receivable	3,703,064.13	3,704,564.13
  Total Assets	  3,766,156.40	  3,808,385.90

**Balance Sheet - Swimming Pool Utility Capital Fund Liabilities, Reserves & Fund Balance**  
AS OF DECEMBER 31, 2018

	2018	2017
Liabilities:		
Improvement Authorizations - Funded	64,940.84	146.36
Improvement Authorizations - Unfunded	0.00	64,385.20
Serial Bonds Payable	920,000.00	0.00
Bond Anticipation Notes Payable		921,500.00
Capital Improvement Fund	0.00	0.00
Interfund Payable - Pool Utility Operating Fund	8,907.73	8,907.73
Reserve for Amortization	2,452,780.13	2,452,780.13
Reserve for Deferred Amortization	319,514.00	319,514.00
Total Liabilities	3,766,142.70	3,767,233.42
 Fund Balance and Reserves:		
Capital Surplus	13.70	13.70
Total Liabilities, Reserves and Surplus	3,766,156.40	3,767,247.12
 Estimated Proceeds Bonds and Notes & Bonds and Notes Authorized but not issued:		

**Balance Sheet - Swimming Pool Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	2018	2017
Assets:		
Appropriation Reserves	0.00	14,101.13
Cash	0.00	0.00
Total Assets	0.00	14,101.13
 Liabilities and Reserves:		
Total Liabilities and Reserves	0.00	
 Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	0.00	

**Analysis of Swimming Pool Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Swimming Pool Utility Budget - 2018  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	510.07	510.07	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated	529,000.00	521,857.97	-7,142.03
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	0.00	0.00	0.00
Subtotal	529,510.07	522,368.04	-7,142.03
Deficit (General Budget)			
	529,510.07	522,368.04	-7,142.03

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	529,510.07
Total Appropriations	529,510.07
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	529,510.07
Deduct Expenditures	
Paid or Charged	513,206.86

Reserved	16,303.21
Surplus	
Total Surplus	
Total Expenditure & Surplus	529,510.07
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation  
Swimming Pool Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	522,368.04	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	7,928.05	
Cancellations & Adjustments		
Total Revenue Realized		530,296.09
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	529,510.07	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		529,510.07
Excess		786.02
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	786.02	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Swimming Pool Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	7,928.05	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		7,928.05

**Results of 2018 Operations – Swimming Pool Utility**

	Debit	Credit
Cancellations & Adjustments	0.00	1,088.27
Deficit in Anticipated Revenue	7,142.03	
Excess in Anticipated Revenues		
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		7,928.05
Operating Excess	1,874.29	
Operating Deficit		
Total Results of Current Year Operations	9,016.32	9,016.32

**Operating Surplus– Swimming Pool Utility**

	Debit	Credit
Amount Appropriated in CY Budget - Cash	510.07	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		206,816.73
Excess in Results of CY Operations		1,874.29
Balance December 31, 2018	208,180.95	
Total Operating Surplus	208,691.02	208,691.02

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash	224,174.87
------	------------

Investments		
Interfund Accounts Receivable		
Subtotal		224,174.87
Deduct Cash Liabilities Marked with "C" on Trial Balance		16,328.21
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		207,846.66
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		207,846.66



**Deferred Charges  
- Mandatory Charges Only -  
Swimming Pool Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Utility Operating Fund	2,230.43			
Utility Operating Fund	0.00			
Utility Operating Fund	0.00			
Total Operating	2,230.43		0.00	0.00
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Swimming Pool UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Swimming Pool Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)		920,000.00	
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018	920,000.00		
	920,000.00	920,000.00	
2019 Bond Maturities – Assessment Bonds			80,000.00
2019 Interest on Bonds		22,062.50	

**Interest on Bonds – Swimming Pool Utility Budget**

2019 Interest on Bonds (*Items)	22,062.50	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	8,573.44	
Subtotal	13,489.06	
Add: Interest to be Accrued as of 12/31/2019	7,973.44	
Required Appropriation 2019		21,462.50

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Utility Bonds	80,000.00	920,000.00	2/15/2018	Various

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Swimming Pool UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

**Interest on Loans – Swimming Pool Utility Budget**

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

### Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
#06-16 Pool Improvements	114,000.00	8/10/2007		2/16/2018	2.00			
#08-28 Pool Improvements	580,900.00	2/26/2009		2/16/2018	2.00			
#08-38 Pool Improvements	285,000.00	2/26/2009		2/16/2018	2.00			
#13-29 Pool Improvements	75,000.00	2/21/2014		2/16/2018	2.00			
#14-28 Pool Improvements	142,500.00	2/20/2015		2/16/2018	2.00			
	1,197,400.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Swimming Pool UTILITY BUDGET	
2019 Interest on Notes	0.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#08-38 Pool Improvements	0.00	1,986.73					1,986.73	0.00
#13-29 Pool Improvements	0.00	2,229.24					2,229.24	0.00
#14-28 Pool Improvements	0.00	60,169.23		409.28			60,578.51	0.00
#80-19 Improvements to Filtration System	146.36	0.00					146.36	0.00
<b>Total</b>	<b>146.36</b>	<b>64,385.20</b>		<b>409.28</b>	<b>0.00</b>		<b>64,940.84</b>	<b>0.00</b>

**Swimming Pool Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

**Swimming Pool Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

**Swimming Pool Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		13.70
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	13.70	
	13.70	13.70

