

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)**

POPULATION LAST CENSUS _____
NET VALUATION TAXABLE 2019 8,044,578,260
MUNICODE 0246

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
MUNICIPALITIES - February 10, 2020**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

WNSH BOROUGH of PARAMUS, County of BERGEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name _____

Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Sheryl Luna, am the Chief Financial Officer, License # N-1529, of the BOROUGH of PARAMUS, County of BERGEN and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature _____

Title CHIEF FINANCIAL OFFICER

Address 1 Jockish Square, Paramus, NJ 07652

Phone Number (201)265-2100

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of PARAMUS as of December 31, 2019 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended December 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

WIELKOTZ & COMPANY, LLC

(Firm Name)

401 WANAQUE AVE.

(address)

POMPTON LAKES, N.J. 07442

(address)

Certified by me

This _____ day of _____, 2020

973-835-7900
(Phone Number)

973-835-6631
(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2019 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF PARAMUS

Chief Financial Officer: Sheryl Luna

Signature: _____

Certificate #: N-1529

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Paramus

Chief Financial Officer: Sheryl Luna

Signature: _____

Certificate #: N-1529

Date: _____

22-6002186

Fed I.D. #

BOROUGH OF PARAMUS

Municipality

BERGEN

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>41285.27</u>	\$ <u>215,302.69</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of PARAMUS, County of BERGEN during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

BOROUGH OF PARAMUS
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	13,615,944.80	
Change Fund	450.00	
	13,616,394.80	
Due From State of N.J. - Senior Cit. and Vets.		1,012.87
Receivables with Full Reserves		
2019 Taxes	922,525.13	
Tax Title Liens	5,118.21	
Property Acquired for Taxes -		
Assessed Valuation	23,978.00	
Due From General Capital		1,807,954.02
Due From Golf Course Utility Operating	251,120.71	
Due From Municipal Court-Bail	2,500.00	
Due From escrow Trust	5,979.44	
Due From Other Trust		
Revenue Accounts Receivable		
Total Receivables With Full Reserves	1,211,221.49	
Deferred Charges:		
Deficit in Operations	1,117,161.44	
Total Deferred Charges	1,117,161.44	
Due to Library		
Due from/to Water Operating I Fund		
Due to General Capital Fund		
Tax Overpayments		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Due County - Added Taxes		74,201.99
Due State of NJ - DCA Training Fees		71,900.00
Due to Affordable Housing Corporation		2,240.00
Due State of NJ - Marriage License Fees		125.00
Due to Grant Fund		780,064.85
Appropriation Reserves		1,068,350.39
Reserve for Encumbrances		809,150.43
Pre-Paid Taxes		1,074,019.69
Tax Anticipation Note		8,400,000.00
Reserve for Tax Appeals		
		14,089,019.24 "C"
RESERVE FOR RECEIVABLES		1,211,221.49
FUND BALANCE		644,537.00
	15,944,777.73	15,944,777.73

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2019

Title of Accounts	Debit	Credit
OTHER TRUST FUNDS Cont...		
RESERVE FOR:		
Senior Citizens Recreation Activities		48,848.64
Recycling Program		1,557.62
Recycling Program - Leaves		31.22
Elevator		
Lead Program		95,757.19
Substance Abuse		2,109.36
Donations:		
Volunteers		64,736.90
Celebration of Public Events - July 4th		
Miscellaneous		49,605.19
National Night Out		379.39
Celebration of Public Events - Cultural Arts		27,095.93
Police Vests/Body Armor		28,937.96
Celebration of Public Events - Winter Wonderland		18,191.83
Celebration of Public Events - Farmers Market		38,823.67
Celebration of Public Events - Adopt a Bench		7,553.92
Veteran's Memorial		15,989.88
Shade Tree - Tree Planting Program		125,019.41
Parking Offenses Adjudication Act		12,571.00
Outside Employment of Off-Duty Muncipal Police Officers		43,534.09
Tax Premium Account		652,600.00
Uniform Fire Safety Act Penalty Monies		80,848.23
Storm Recovery Trust		
Accumulated Absences		
Developer's Escrow Fund (Special Trust)		1,132,540.10
Affordable Housing Expenditures		1,072,424.53
COAH Trust		251,359.30
Affordable Housing Rehabilitation		129,503.68

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2019	(1) \$	
	\times	25%
	(2) \$	8.85

Municipal Public Defender Trust Cash Balance December 31, 2019 (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) = \dots\dots\dots$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2018</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2019</u>
1. <u>Senior Citizens Recreation Activities</u>	36,004.01	34,086.50	21,241.87	48,848.64
2. <u>Recycling Program</u>	101,561.36	70,928.89	170,932.63	1,557.62
3. <u>Recycling Program - Leaves</u>	6,979.10		6,947.88	31.22
4. <u>Elevator</u>	53,242.25	-	53,242.25	-
5. <u>Lead Program</u>	17,382.13	94,247.45	15,872.39	95,757.19
6. <u>Substance Abuse</u>	2,109.36	-	-	2,109.36
7. <u>Donations - Volunteers</u>	142,483.17	400.00	78,146.27	64,736.90
8. <u>Donations - Celeb. of Public Events - July 4th</u>	10,058.59	70,500.00	80,558.59	-
9. <u>Donations - Miscellaneous</u>	47,007.69	19,750.00	17,152.50	49,605.19
10. <u>Donations - National Night Out</u>	4,382.53	4,150.00	8,153.14	379.39
11. <u>Donations - Celeb. of Public Events - Cultural Arts</u>	29,332.84	37,000.00	39,236.91	27,095.93
12. <u>Donations - Police Vests/Body Armor</u>	14,126.26	23,577.70	8,766.00	28,937.96
13. <u>Donations - Celeb. of Pub. Events - Winter Wonderland</u>	31,638.19	15,950.00	29,396.36	18,191.83
15. <u>Donations - Celeb. of Public Events - Farmers Market</u>	37,869.05	10,045.00	9,090.38	38,823.67
16. <u>Donations - Celeb. of Public Events - Adopt a Bench</u>	5,803.92	1,750.00	-	7,553.92
17. <u>Donations - Veteran's Memorial</u>	10,425.08	5,990.00	425.20	15,989.88
18. <u>Donations - Shade Trees - Tree Planting Program</u>	194,016.36	30,174.21	99,171.16	125,019.41
19. <u>Parking Offenses Adjudication Act</u>	11,935.00	636.00	-	12,571.00
20. <u>Outside Employment of Off-Duty Police Officers</u>	1,131,689.88	2,144,854.06	3,233,009.85	43,534.09
21. <u>Tax Premium Account</u>	689,300.00	142,600.00	179,300.00	652,600.00
22. <u>Uniform Fire Safety Act Penalty Monies</u>	38,979.38	47,400.00	5,531.15	80,848.23
23. <u>Storm Recovery Trust</u>	610,410.93		610,410.93	-
24. <u>Accumulated Absences</u>	575,800.00	-	575,800.00	-
25. <u>Developer's Escrow Fund</u>	1,132,540.10	-	-	1,132,540.10
26. <u>Escrow Reserves</u>	1,442,910.88	-	1,442,910.88	-
27. <u>Escrow Accutrack Reserevs</u>	2,149,591.07	1,969,584.03	720,221.53	3,398,953.57
28. <u>Shade Tree Expenditures</u>	960,444.48	204,870.00	74,482.00	1,090,832.48
29. <u>General Escrow Expenditures</u>	357,221.84	188,626.02	130,015.07	415,832.79
30. <u>Recreation Expenditures</u>	746,995.24	445,898.70	567,982.02	624,911.92
31. <u>Affordable Housing Expenditures</u>	975,202.27	1,025,432.37	928,210.11	1,072,424.53
32. <u>COAH Expenditures</u>	-	251,359.30	-	251,359.30
33. <u>Affordable Housing Rehabilitation</u>	333,064.40	32,418.35	235,979.07	129,503.68
34. <u>FSA Expenditures</u>	25,976.84	21,258.53	21,642.96	25,592.41
35. <u>Self Insurance Programs - General Liability</u>	6,089.75	332,502.28	335,843.47	2,748.56
36. <u>Self Insurance Programs - Property</u>	52,312.16	1,246.50	-	53,558.66
37. <u>Self Insurance Programs - Vision</u>	-	-	-	-
38. <u>Unemployment Expenditures</u>	8,690.66	84,563.12	87,631.53	5,622.25
39. <u>Workmen's Compensation Claims</u>	19,753.73	1,121,913.67	1,138,540.31	3,127.09
40. _____				-
Totals:	\$ 12,013,330.50	\$ 8,433,712.68	\$ 10,925,844.41	\$ 9,521,198.77

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Jan. 1, 2019	Receipts				Disbursements	Balance Dec. 31, 2019
		Assessment and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
							-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-

* Show as red figure

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,453.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,453.00
Cash	156,884.85	
Grants Receivable	50,500.00	
Due from Current Fund	1,807,954.02	
Over-Expenditure of 16-01	7,156.63	
Deferred Charges to Future Taxation:		
Funded	29,925,000.00	
Unfunded	12,051,766.30	
Bond Anticipation Notes Payable		9,510,000.00
Serial Bonds Payable		29,925,000.00
Improvement Authorizations:		
Funded		148,152.17
Unfunded		3,940,018.42
Reserve for Encumbrances Payable		312,233.18
Capital Improvement Fund		163,858.03
Fund Balance		
	44,000,714.80	44,000,714.80

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
Valley National Bank 5020028674	9,372,597.87
Valley National Bank 40806243	415,515.02
Connect One	511,065.12
Community Development Trust	
Valley National Bank a/c no. 41121538	0.01
Other Trust Fund:	
Affordable Housing TD Bank a/c no. 03-7027611	1,094,748.32
COAH Trust Columbia Bank a/c no. 8001950539	251,359.30
Affordable Housing Rehabilitaton Columbia Bank a/c no. 8001319769	159,453.68
Liability Claims TD Bank a/c no. 03-7217542	79,078.78
Vision Self Insurance TD Bank a/c no. 03-7217550	-
Flex Spending Account Vally a/c no. 41719999	25,592.41
Unemployment Valley a/c no. 5010816318	5,622.25
Property Self Insurance Valley a/c no. 5010815508	53,558.66
Workers Compensation TD Bank a/c no. 03-7217534	29,767.37
Shade Tree Escrow Valley a/c no. 41720350	1,085,053.48
Paramus Developers Escrow Valley a/c no. 41720237	1,424,048.13
General Escrow Valley a/c no. 41720393	442,832.79
Escrow Accuttract TD Bank a/c no. 430-4478418	107,956.18
Escrow Accuttract Subs TD Bank a/c no. 0014061	3,389,525.74
Recreation Trust Valley a/c no. 41663144	629,458.76
Special Trust Valley a/c no. 41121473	4,987,954.88
GENERAL CAPITAL FUND:	
Valley Bank a/c no. 41662946	287,398.85
	24,352,587.60

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Dec 31, 2018	Transferred from 2019		Receipts	Expended	Cancel	Balance Dec. 31, 2019
		Budget Appropriations	Appropriations By 40a:4-87				
		Budget					
Alcohol Education & Rehabilitation Program	1,989.67						1,989.67
Body Armor Replacement Program	14,215.98						14,215.98
Clean Communitis Program - 2018	21,457.91						21,457.91
Clean Communitis Program - 2017	42,449.06						42,449.06
Drunk Driving Enforcement Fund - Prior Years	10,742.56						10,742.56
Drunk Driving Enforcement Fund 2017	5,336.00						5,336.00
FEMA Assistance to Firefighters	13,637.00						13,637.00
NJ Solid Waste Admin. - Public Space Recycling	3,962.50						3,962.50
NJ State Forestry - Green Communities Grant 16	2,125.00						2,125.00
NJ State Forestry - Green Communities Grant 17	20,000.00						20,000.00
NJ State Foresety - No Net Loss Grant 2017	108,900.00						108,900.00
NJ State Foresety - No Net Loss Grant 2018	135,900.00						135,900.00
Recycling Tonnage Grant - Prior Years	564,650.26				41,285.27		523,364.99
Recycling Tonnage Grant 2017	148,374.11						148,374.11
Federal COPS Grant			215,302.69		215,302.69		-
							-
							-
							-
Totals	1,093,740.05	-	215,302.69	-	256,587.96	-	1,052,454.78

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2018		Transferred to 2019			Received	Balance Dec. 31, 2019
	Budget	Budget Appropriations	Budget	Appropriations By 40a:4-87			
Clean Communities Program - 2018		47,246.92				52,998.79	100,245.71
Drunk Driving Enforcement Fund - 2018		18,861.12					18,861.12
Federal Share Forfeiture Funds						240,606.33	240,606.33
Recycling Tonnage						130,864.39	130,864.39
Safe and Secure						65,000.00	65,000.00
Alcohol Education rehabilitation						160.75	160.75
Distracted Driving						5,500.00	5,500.00
Drive Sober or get Pulled Over						5,500.00	5,500.00
Emergency Management						10,000.00	10,000.00
BCUA Grant						37,542.00	37,542.00
Body Armor						8,689.88	8,689.88
BCUA Grant						3,000.00	3,000.00
Municipal Alliance						14,954.80	14,954.80
BCUA Grant						37,542.00	37,542.00
							-
Totals		66,108.04	-	-	-	612,358.94	678,466.98

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance December 31, 2018		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	101.00
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020		XXXXXXXXXX	
Levy Calendar Year		XXXXXXXXXX	80,151,823.00
Paid		80,151,924.00	
Balance December 31, 2019		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		80,151,924.00	80,151,924.00

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance December 31, 2018	85045- 00	XXXXXXXXXX	
2019 Levy:	81105- 00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2019	85046- 00		XXXXXXXXXX
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	
Paid		
Balance December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034- 00		XXXXXXXXXX
	-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance Dec 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044- 00		XXXXXXXXXX
	-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003- 02	XXXXXXXXXX	111,803.93
Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003- 03	XXXXXXXXXX	23,201,499.86
County Library 80003- 04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,001,818.62
Due County for Added and Omitted Taxes 80003- 05	XXXXXXXXXX	74,201.99
Paid	24,315,122.41	XXXXXXXXXX
Balance December 31, 2019		XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	74,201.99	XXXXXXXXXX
	24,389,324.40	24,389,324.40

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance December 31, 2018 80003 - 06	XXXXXXXXXX	
Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109 - 00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total Levy 80003 - 07	XXXXXXXXXX	-
Paid 80003 - 08		XXXXXXXXXX
Balance December 31, 2019 80003 - 09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance December 31, 2018	80004 - 01	XXXXXXXXXX	
State Library Aid Received	80004 - 02	XXXXXXXXXX	
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2019	80004 - 10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance December 31, 2018	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2019	80004 - 12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance December 31, 2018	80004 - 05	XXXXXXXXXX	
State Library Aid Received	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2019	80004 - 14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance December 31, 2018	80004 - 07	XXXXXXXXXX	
State Library Aid Received	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2019	80004 - 16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-			-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	24,496,438.81	22,325,224.11	(2,171,214.70)
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Federal COPS Grant	215,302.69	215,302.69	-
			-
Total Miscellaneous Revenue Anticipated 80103-	24,711,741.50	22,540,526.80	(2,171,214.70)
Receipts from Delinquent Taxes 80104-	750,000.00	770,331.00	
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	41,600,653.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Library Tax	3,304,741.23		
Total Amount to be Raised by Taxation 80107-	44,905,394.23	45,432,478.91	527,084.68
	70,367,135.73	68,743,336.71	(1,644,130.02)

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		XXXXXXXXXX	148,761,822.38
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109 - 00		80,151,823.00	XXXXXXXXXX
Regional School Tax 80119 - 00			XXXXXXXXXX
Regional High School Tax 80110 - 00			XXXXXXXXXX
County Tax 80111 - 00		24,203,318.48	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112 - 00		74,201.99	XXXXXXXXXX
Special District Taxes 80113 - 00			XXXXXXXXXX
Municipal Open Space Tax 80120 - 00			XXXXXXXXXX
Reserve for Uncollected Taxes 80114 - 00		XXXXXXXXXX	1,100,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		XXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116 - 00		45,432,478.91	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117 - 00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		XXXXXXXXXX	
		149,861,822.38	149,861,822.38

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	70,151,833.04
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	215,302.69
Appropriated for 2019 (Budget Statement Item 9)	80012-03	70,367,135.73
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	70,367,135.73
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	70,367,135.73
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	68,197,675.82
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,100,000.00
Reserved	80012-10	1,068,350.39
Total Expenditures	80012-11	70,366,026.21
Unexpended Balances Canceled (see footnote)		1,109.52

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2019 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	-
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	20,331.00
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	527,084.68
Unexpended Balances of 2019 Budget Appropriations	80013 - 04	XXXXXXXXXX	1,109.52
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	1,435,504.99
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves	80013 - 05	XXXXXXXXXX	203,245.21
Prior Years Interfunds Returned in 2019	80013 - 06	XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2019	80013 - 07	-	XXXXXXXXXX
Balance December 31, 2019	80013 - 08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	2,171,214.70	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2019	80013 - 12		XXXXXXXXXX
Tax Refunds		1,133,222.14	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	1,117,161.44
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	-	XXXXXXXXXX
		3,304,436.84	3,304,436.84

**SURPLUS - CURRENT FUND
YEAR 2019**

		Debit	Credit
1. Balance July 1, 2019	80014 - 01	XXXXXXXXXX	644,537.00
2.		XXXXXXXXXX	
3. Excess Resulting from TY 2019 Operations	80014 - 02	XXXXXXXXXX	-
4. Amount Appropriated in the TY 2019 Budget - Cash	80014 - 03	-	XXXXXXXXXX
5. Amount Appropriated in TY 2019 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2019	80014 - 05	644,537.00	XXXXXXXXXX
		644,537.00	644,537.00

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		80014 - 06	13,616,394.80
Investments		80014 - 07	
Sub Total			13,616,394.80
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	14,089,019.24
Cash Surplus		80014 - 09	-
Deficit in Cash Surplus		80014 - 10	(472,624.44)
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	-	
Deferred Charges #	80014 - 12		
Cash Deficit #	80014 - 13	1,117,161.44	
Total Other Assets		80014 - 14	1,117,161.44
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	644,537.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2019

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2019 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2019 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	21,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	157,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		800.68
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2019 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	181,462.19
10.		
11.		
12. Balance December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	1,012.87	XXXXXXXXXX
	182,262.87	182,262.87

Calculation of Amount to be included on Sheet 22, Item 10-

2019 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>21,000.00</u>
Line 3	<u>157,500.00</u>
Line 4 & 5	<u>2,750.00</u>
Sub - Total	<u>181,250.00</u>
Less: Line 6 & 7	<u>800.68</u>
To Item 10, Sheet 22	<u><u>180,449.32</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance December 31, 2018		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
BUDGET APPROPRIATION			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2019

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:

Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[[(2020 Estimated Total Levy - 2019 Total Levy) / 2019 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget** \$ _____
(A-D)

2020 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (item 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2019			775,091.00	XXXXXXXXXX
A. Taxes	83102 - 00	770,331.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	4,760.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
4. Added Taxes			83110 - 00	XXXXXXXXXX
5. Added Tax Title Liens			83111 - 00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	775,091.00
8. Totals			775,091.00	775,091.00
9. Balance Brought Down			775,091.00	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	770,331.00
A. Taxes	83116 - 00	770,331.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			83118 - 00	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			83119 - 00	358.21
13. 2019 Taxes			83123 - 00	922,525.13
14. Balance December 31, 2019			XXXXXXXXXX	927,643.34
A. Taxes	83121 - 00	922,525.13	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	5,118.21	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,697,974.34	1,697,974.34

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 99.39%)

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2020.

\$ 921,984.72 and represents the
83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2019	84101 - 00	23,978.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2019	84114 - 00	XXXXXXXXXX	23,978.00
		23,978.00	23,978.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2019	84115 - 00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2019	84119 - 00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2019	84120 - 00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2019	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:
Total Cash Collected in 2019

(84125 - 00)

Realized in 2019 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Amount in 2019 Budget</u>	<u>Amount Resulting from 2019</u>	<u>Balance as at Dec. 31, 2019</u>
1. <u>Emergency Appropriations</u>	\$ 2,100,000.00	\$ 2,100,000.00		\$ -
2. <u>Over-Expenditure of Imp. Authorization</u>			7,156.63	\$ 7,156.63
3. <u>Cash Deficit</u>			\$ 1,117,161.44	\$ 1,117,161.44
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -
11. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2020</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI -
PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled by Resolution	
							-
			-				-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
Totals		-	-	-	-	-	-
				80025 - 00	80026 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2019" must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80033 - 01	XXXXXXXX	34,340,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	4,415,000.00	XXXXXXXX	
Refunded				
Outstanding, December 31, 2019	80033 - 04	29,925,000.00	XXXXXXXX	
		34,340,000.00	34,340,000.00	
2020 Bond Maturities - General Capital Bonds			80033 - 05	\$ 3,195,000.00
2020 Interest on Bonds *		80033 - 06	\$ 737,080.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2019	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding, December 31, 2019	80033 - 10	-	XXXXXXXX	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033 - 11	
2020 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 737,080.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

80033 - 14 80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS**

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Savings Credit (Principal)				
Outstanding, December 31, 2019	80033 - 04	-	XXXXXXXX	
		-	-	
2020 Loan Maturities - Infrastructure Trust Loans			80033 - 05	
2020 Interest on Loans *		80033 - 06		
UNDERGROUND STORAGE TANK LOAN				
Outstanding January 1, 2019	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Loan Adjustment				
Outstanding, December 31, 2019	80033 - 10	-	XXXXXXXX	
		-	-	
2020 Loan Maturities - Underground Storage Tank Loans			80033 - 11	
2020 Interest on Underground Storage Tanks Loans *		80033 - 12	-	
Total "Interest on Loans - Debt Service " (*Items)				\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2019	80034 - 03	-	XXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034 - 04			
2020 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2019	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2019	80034 - 09	-	XXXXXXXX	
		-	-	
2020 Interest on Bonds *	80034 - 10			
2020 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035 -	\$ -	\$ -	

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -	\$8,400,000.00	\$ 99,400.00
4. Interest on Unpaid State and County Taxes	80039 -		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 18-07: Various Public Improvements	5,470,853.00	10/19/2018	5,470,853.00	Oct. 16, 2020	1.50%		82,062.80	Oct. 16, 2020
2. Ord. 19-12: Various Public Improvements	2,039,147.00	10/18/2019	2,039,147.00	Oct. 16, 2020	1.50%		30,587.21	Oct. 16, 2020
3. Ord. 19-01: Loan to Paramus Affordable Housing								
4. Corp. - Purchase of Property	2,000,000.00	10/18/2019	2,000,000.00	Apr. 30, 2020	2.1798%		23,372.30	Apr. 30, 2020
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
15.							-	
Totals	9,510,000.00		9,510,000.00			0.00	136,022.30	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01 80051 - 02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Totals		-		-			-	-	

80051 - 01 80051 - 02

Memo: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of SFY 2007 or prior must be appropriated in full in the SFY 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Prior Year Cancellation in Error	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
	Ord. 14-07: Various Public Improvements	1,539.84					
Ord. 14-27: Various Public Improvements	40,856.52					40,856.52	
Ord. 15-22: Various Public Improvements	1,576.18					1,576.18	
Ord. 16-01: Various Public Improvements				415,829.00	415,829.00		
Ord. 16-23: Various Public Improvements	117,210.21			82,185.70		35,024.51	
Ord. 17-06: Supplement to Ord. 15-19	69,561.74			14,490.75		55,070.99	
Ord. 17-10: Various Public Improvements	98,755.06			97,258.11		1,496.95	0.00
Ord. 17-24: Supplement to Ord. 16-13	12,587.18					12,587.18	
Ord. 18-07: Various Public Improvements		4,287,681.58		2,164,795.30			2,122,886.28
Ord. 19-12: Various Public Improvements			2,148,000.00	330,867.86			1,817,132.14
Ord. 19-01: Loan to Paramus Affordable Housing Corp. - Purchase of Property			2,100,000.00	2,100,000.00			
Total	342,086.73	4,287,681.58	4,248,000.00	5,205,426.72	415,829.00	148,152.17	3,940,018.42

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance - January 1, 2019	80030 -01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2019 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030 -05	-	XXXXXXXXXX
		-	-

* The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	* Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord. 19-12: Various Capital Improvements	2,148,000.00	2,040,600.00	107,400.00	107,400.00
Ord. 19-01: Loan to Paramus Affordable Housing Corp. - Purchase of Property	-	2,000,000.00	100,000.00	100,000.00
	-			
	-			
	-			
Total 80032 -00	4,248,000.00	4,040,600.00	207,400.00	207,400.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Contributions Receivable	
Grants Receivable	
Capital Improvement Fund	207,400.00
	207,400.00

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2019

		Debit	Credit
Balance - January 1, 2019	80029 -01	XXXXXXXXXX	1,038,311.79
Cancellation of Funded Ordinances		XXXXXXXXXX	-
Close out of Refunding Escrow		XXXXXXXXXX	
Premium on Sale of Notes			12,541.70
Prior Year Cancellation of 16-01 in error		415,829.00	
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2019 Budget Revenue	80029 -03	635,024.49	XXXXXXXXXX
Balance - December 31, 2019	80029 -04	-	XXXXXXXXXX
		1,050,853.49	1,050,853.49

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2019 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2019 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
 - Maturing in 2020 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2020 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.**
- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2019 was | <u>\$149,753,171.22</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | <u>\$148,761,822.38</u> |
| 3. Seventy (70) percent of Item 1 | <u>\$104,827,219.85</u> |
- (*) Including prepayments and overpayments applied.

- B.**
1. Did any Maturities of bonded obligations or notes fall due during the year 2019 ?
- Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019 ?
- Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.** Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

- D.**
- | | |
|--|--------------------------------|
| 1. Cash Deficit - 2019 | \$ <u> NONE </u> |
| 2. 4% of 2019 Tax Levy for all purposes: | |
| Levy -- _____ | = \$ <u> - </u> |
| 3. Cash Deficit - 2019 | \$ <u> </u> |
| 4. 4% of 2019 Tax Levy for all purposes: | |
| Levy -- _____ | = \$ <u> - </u> |

E.	<u>Unpaid</u>	<u>2019</u>	<u>2018</u>	<u>Total</u>
1. State Taxes		_____	_____	\$ <u> - </u>
2. County Taxes		\$ <u> 74,201.99 </u>	\$ <u> - </u>	\$ <u> 74,201.99 </u>
3. Amount due Special Districts		_____	_____	\$ <u> - </u>
4. Amounts due School Districts for Local School Tax		_____	_____	\$ <u> - </u>

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - SWIMMING POOL UTILITY FUND

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating		
Cash	106,594.04	
Change Fund		
Due from/to Swimming Pool Utility Capital	10,352.78	
Due from/to Current Fund		
Accrued Interest on Bonds		7,974.00
Accrued Interest on Bond Anticipation Notes		
Appropriation Reserves		10,219.46
		18,193.46 "C"
Reserve for Receivables		
Fund Balance		98,753.36
	116,946.82	116,946.82
Capital		
Estimated Proceeds of Bonds and Notes		
Bonds and Notes Authorized But Not Issued		
Cash	53,137.78	
Fixed Capital	3,372,780.00	
Fixed Capital Authorized and Uncompleted		
Deferred Charges	10,770.00	
Due from/to Swimming Pool Operating Fund		10,352.78
Capital Improvement Fund		
Improvement Authorizations-Funded		53,541.00
Improvement Authorizations-Unfunded		
Bond Anticipation Note		
Serial Bonds		840,000.00
Reserve for Amortization		2,532,780.00
Deferred Reserve for Amortization		
Fund Balance		14.00
	3,436,687.78	3,436,687.78

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	Receipts				Disbursements	Balance Dec. 31, 2019
		Assessment and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
							-
							-

* Show as red figure

STATEMENT OF SWIMMING POOL UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	134,000.00	134,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Membership Fees 91303-	355,000.00	347,637.50	(7,362.50)
Registration Fees 91304-	5,000.00	5,450.00	450.00
Guest Fee 91305-	49,000.00	51,580.00	2,580.00
Miscellaneous	37,000.00	47,190.22	10,190.22
Concession Stand	74,000.00	73,104.94	(895.06)
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
Subtotal	654,000.00	658,962.66	4,962.66
Deficit (General Budget)** 91306-			-
	91307-	654,000.00	658,962.66
			4,962.66

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2019

Appropriations:	xxxxxxxxxx
Adopted Budget	654,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	654,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	654,000.00
Deduct Expenditures:	
Paid or Charged	635,207.10
Reserved	10,219.46
Surplus (General Budget) **	
Total Expenditures	645,426.56
Unexpended Balances Canceled (See Footnote)	8,573.44

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION SWIMMING POOL UTILITY

Note: Section 1 of this sheet is required to be filled out **ONLY IF** the 2019 SWIMMING POOL Utility Budget is either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2019 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2019 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2018 Appropriation Reserves Canceled in 2019" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2018 for an Anticipated Deficit in the SWIMMING POOL Utility for 2018:

2018 Appropriation Reserves Cancelled in 2019	16,328.00	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter "None4"		
* Excess (Revenue Realized)		16,328.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	4,962.66
Unexpended Balances of Appropriations	XXXXXXXXXX	8,573.44
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	1,444.78
Unexpended Balances of 2018 Appropriation Reserves*	XXXXXXXXXX	16,328.00
Accrued Interest cancelled		599.00
Deficit in Anticipated Revenue		XXXXXXXXXX
Refunds	7,336.52	
Operating Deficit - to Trial Balance		-
Excess in Operations - to Operating Surplus	24,571.36	XXXXXXXXXX
	31,907.88	31,907.88

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2019	XXXXXXXXXX	208,182.00
Excess in Results of 2019 Operations	XXXXXXXXXX	24,571.36
Amount Appropriated in 2019 Budget - Cash	134,000.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2019	98,753.36	XXXXXXXXXX
	232,753.36	232,753.36

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

Cash		106,594.04
Investments		
Interfund Accounts Receivable		10,352.78
Subtotal		116,946.82
Deduct Cash Liabilities Marked with "C" on Trial Balance		18,193.46
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		98,753.36
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		98,753.36

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Amount in 2019 Budget</u>	<u>Amount Resulting from 2019</u>	<u>Balance as at Dec. 31, 2019</u>
1. _____				\$ -
2. _____				\$ -
3. <u>Ordinance Funding Shortages</u>	\$ 10,770.00			\$ 10,770.00
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
SWIMMING POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2019	-	XXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			
2020 Interest on Bonds *			
SWIMMING POOL UTILITY CAPITAL BONDS			
Outstanding January 1, 2019	XXXXXXXX	920,000.00	
Issued	XXXXXXXX		
Paid	80,000.00	XXXXXXXX	
Refunded			
Outstanding December 31, 2019	840,000.00	XXXXXXXX	
	920,000.00	920,000.00	
2020 Bond Maturities - Capital Bonds			\$ 80,000.00
2020 Interest on Bonds *			\$ 20,462.50

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2020 Interest on Bonds *	20,462.50
Less: Interest Accrued to 12/31/19 (Trial Balance)	7,974.00
Subtotal	-
Add: Interest to be Accrued as of 12/31/20	7,374.00
Required Appropriation 2020	19,862.50

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement	
						For Principal	For Interest **
1.						*	-
2.							
3.						*	-
4.							
5.						*	-
6.							
7.							
8.							
9.							
10.			-			-	-

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET	
2020 Interest on Notes	
Less: Interest Accrued to 12/31/19 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/20	
Required Appropriation - 2020	\$ -

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

* Bond Sale 2020
(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-		-

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$ -		\$ -

(Do not crowd - add additional sheets)

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation*	XXXXXXXXXX	
Cancel Authorization	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
Engineering		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation*	XXXXXXXXXX	
Received from 2019 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019		XXXXXXXXXX
	-	-

* The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - GOLF COURSE UTILITY FUND**

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating		
Cash	529,141.79	
Due from/to Golf Course Utility Capital	14,751.38	
Due from/to Current Fund		251,120.71
Reserve for Encumbrances		23,013.22
Accrued Interest on Bonds		36,928.00
Appropriation Reserves		108,105.60
Reserve for Receivables		419,167.53 "C"
Fund Balance		124,725.64
	543,893.17	543,893.17
Capital		
Estimated Proceeds of Bonds and Notes	50,000.00	
Bonds and Notes Authorized But Not Issued		50,000.00
Cash	587,242.97	
Fixed Capital	12,961,822.00	
Fixed Capital Authorized and Uncompleted	5,206,362.00	
Due from/to Golf Course Operating Fund		14,751.38
Capital Improvement Fund		59,098.00
Improvement Authorizations-Funded		1,344,999.75
Improvement Authorizations-Unfunded		41,871.84
Serial Bonds		3,900,000.00
Reserve for Amortization		9,061,822.00
Deferred Reserve for Amortization		4,332,884.00
Fund Balance		
	18,805,426.97	18,805,426.97

STATEMENT OF GOLF COURSE UTILITY BUDGET - 2019

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	02	419,500.00	419,500.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	03			\$ -
Membership Fees		300,000.00	154,500.00	\$ (145,500.00)
Registratiton Fees		116,000.00	104,803.38	\$ (11,196.62)
Golf Cart Rental		350,000.00	359,362.58	\$ 9,362.58
Greens Fees		1,350,000.00	1,283,881.02	\$ (66,118.98)
Snack Bar Rental		37,500.00	47,725.00	\$ 10,225.00
Miscellaneous		350,000.00	322,424.96	\$ (27,575.04)
Miniature Golf		77,000.00	110,467.00	\$ 33,467.00
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
				\$ -
Subtotal		2,580,500.00	2,383,163.94	(197,336.06)
Deficit (General Budget)**	06			\$ -
	07	\$ 3,000,000.00	\$ 2,802,663.94	\$ (197,336.06)

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2019

Appropriations:	xxxxxxxxxx
Adopted Budget	3,000,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,000,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,000,000.00
Deduct Expenditures:	
Paid or Charged	2,891,894.40
Reserved	108,105.60
Surplus (General Budget) **	
Total Expenditures	3,000,000.00
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION GOLF COURSE UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2019 GOLF COURSE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2019 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2019 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2018 Appropriation Reserves Canceled in 2019" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the _____ Utility for 2018:

2018 Appropriation Reserves Cancelled in 2019	220,233.70	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter "None4"		
* Excess (Revenue Realized)		220,233.70

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2019 OPERATIONS - GOLF COURSE UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves*	XXXXXXXXXX	220,233.70
Canceled Accrued Interest		2,850.00
Deficit in Anticipated Revenue	197,336.06	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	25,747.64	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	223,083.70	223,083.70

OPERATING SURPLUS - GOLF COURSE UTILITY

	Debit	Credit
Balance January 1, 2019	XXXXXXXXXX	518,478.00
Excess in Results of 2019 Operations	XXXXXXXXXX	25,747.64
Amount Appropriated in 2019 Budget - Cash	419,500.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2019	124,725.64	XXXXXXXXXX
	544,225.64	544,225.64

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM GOLF COURSE UTILITY - TRIAL BALANCE)**

Cash		529,141.79
Investments		
Interfund Accounts Receivable		14,751.38
Subtotal		543,893.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		419,167.53
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		124,725.64
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		124,725.64

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
GOLF COURSE UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Amount in 2019 Budget</u>	<u>Amount Resulting from 2019</u>	<u>Balance as at Dec. 31, 2019</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GOLF COURSE UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2019	-	XXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			
2020 Interest on Bonds *			
GOLF COURSE UTILITY CAPITAL BONDS			
Outstanding January 1, 2019	XXXXXXXX	4,280,000.00	
Issued	XXXXXXXX		
Paid	380,000.00	XXXXXXXX	
Outstanding December 31, 2019	3,900,000.00	XXXXXXXX	
	4,280,000.00	4,280,000.00	
2020 Bond Maturities - Capital Bonds			\$ 390,000.00
2020 Interest on Bonds *			\$ 94,575.00

INTEREST ON BONDS - GOLF COURSE UTILITY BUDGET

2020 Interest on Bonds *	\$ 94,575.00
Less: Interest Accrued to 12/31/19 (Trial Balance)	\$ 36,928.00
Subtotal	57,647.00
Add: Interest to be Accrued as of 12/31/20	\$ 34,003.00
Required Appropriation 2020	91,650.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - GOLF COURSE UTILITY BUDGET
2020 Interest on Notes
Less: Interest Accrued to 12/31/19 (Trial Balance)
Subtotal
Add: Interest to be Accrued as of 12/31/20
Required Appropriation - 2020

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -				\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2003	2004 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$ -		\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
	Ord. 89-33: Golf Course Improvements	1,401.92					
Ord. 99-14: Golf Course Improvements	30,016.71		19,500.10			10,516.61	
Ord. 99-31: Acquisition of Land	11,595.54					11,595.54	
Ord. 01-07: Golf Course Improvements	10,614.83	4,025.00		11,455.00		3,184.83	
Ord. 03-19: Golf Course Improvements	5,331.25					5,331.25	
Ord. 04-12: Golf Course Improvements	1,297.91					1,297.91	
Ord. 07-06: Constr/Renovation to Parkway						-	
School Field	176,820.28					176,820.28	
Ord. 07-21: Golf Course Improvements	949.82					949.82	
Ord. 16-18: Supplemental to Ord. 15-37 - Golf Course Improvements	129,586.70			8,855.00		120,731.70	
Ord. 16-24: Golf Course Improvements	15,486.64					15,486.64	
Ord. 17-28: Golf Course Improvements - Concession Stand	1,037,380.50			39,697.25		997,683.25	
Ord. 19-13 Golf Course Improvements			50,000.00	8,128.16			41,871.84
Total	1,420,482.10	4,025.00	50,000.00	87,635.51	-	1,344,999.75	41,871.84

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GOLF COURSE UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	59,098.00
Received from 2019 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	59,098.00	XXXXXXXXXX
	59,098.00	59,098.00

GOLF COURSE UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation*	XXXXXXXXXX	
Received from 2019 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019		XXXXXXXXXX
	-	-

* The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

