



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Richard	A.	LaBarbiera	12/31/2022	rlabarbiera@paramusborough.org

**Chief Administrative Officer**

Joseph	O.	D'Arco		ldarco@paramusborough.org
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**Chief Financial Officer**

Sheryl	A.	Luna		Sluna@paramusborough.org
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**Municipal Clerk**

Annemarie		Krusznis		Akrusznis@paramusborough.org
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**Registered Municipal Accountant**

Steven	D.	Wielkotzq		Sdw@w-cpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Patsy	L.	Verile	12/31/2021	pverile@paramusborough.org
Jeanne	T.	Weber	12/31/2022	jweber@paramusborough.org
MariaElena		Bellinger	12/31/2020	Mbellinger@paramusborough.org
Christopher		DiPiazza	12/31/2020	Cdipiazza@paramusborough.org
Joseph		Vartolone	12/31/2022	jvartolone@paramsborough.org
Holly		Tedesco-Santos	12/31/2021	Htedescosantos@paramusborough.org

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.517	\$41,600,653.00	27.87%	\$2,765.95	Municipal Purpose Tax	ACTUAL	\$54,593,777.07
Municipal Library	0.041	\$3,304,741.23	2.21%	\$219.35	Municipal Library	ACTUAL	\$3,476,171.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.997	\$80,151,823.00	53.70%	\$5,333.95	Local School District	ACTUAL	\$81,694,341.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.289	\$23,201,499.86	15.54%	\$1,546.15	County Purposes	ESTIMATED	\$24,361,575.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.012	\$1,001,818.62	0.67%	\$64.20	County Open Space	ESTIMATED	\$1,051,910.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2019 Budget)</b>	<b>1.856</b>	<b>\$149,260,535.71</b>	<b>100.00%</b>	<b>\$9,929.60</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$165,177,774.07</b>
Total Taxable Valuation as of October 1, 2019 <u>\$8,044,578,260.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>15,475,828.98</u>		
Current Year Average Residential Assessment <u>\$627,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>66,977,115.05</u>		
					Total Non-Municipal Tax Levy <u>\$107,107,826.00</u>		
					Amount to be Raised by Taxes - Before RUT <u>\$158,609,112.07</u>		
					Reserve for Uncollected Taxes (RUT) <u>\$1,053,775.06</u>		
					Total Amount to be Raised by Taxes <u>\$159,662,887.13</u>		
					% of Tax Collections used to Calculate RUT <u>99.34%</u>		
					If % used exceeds the actual collection % then reference the statutory exception used		
					<b>Tax Collections - ACTUAL as of Prior Year</b>		
					Total Tax Revenue, Collections CY 2019 <u>148,830,646.09</u>		
					Total Tax Levy, CY 2019 <u>149,753,171.28</u>		
					% of Taxes Collected, CY 2019 <u>99.38%</u>		
					Delinquent Taxes - December 31, 2019 <u>\$922,525.13</u>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	GOLF Utility	POOL Utility	Utility	Utility	Utility	Utility
08	Surplus	#DIV/0!	\$250,000.00		\$250,000.00			\$250,000.00					
08	Local Revenue	-3.64%	(\$96,914.19)	\$2,663,509.19	\$2,566,595.00	\$2,566,595.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,056,309.00	\$4,056,309.00	\$4,056,309.00							
08	Uniform Construction Code Fees	-1.72%	(\$28,964.26)	\$1,686,964.26	\$1,658,000.00	\$1,658,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	7.19%	\$81,271.15	\$1,130,728.85	\$1,212,000.00	\$1,212,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	622.48%	\$1,340,218.29	\$215,302.69	\$1,555,520.98	\$1,555,520.98							
08	Other Special Items	-65.68%	(\$8,399,212.81)	\$12,787,712.81	\$4,388,500.00	\$4,388,500.00							
15	Receipts from Delinquent Taxes	19.56%	\$150,669.00	\$770,331.00	\$921,000.00	\$921,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	18.43%	\$7,668,152.07	\$41,600,653.00	\$49,268,805.07	\$49,268,805.07							
07	Minimum Library Tax	5.19%	\$171,429.77	\$3,304,741.23	\$3,476,171.00	\$3,476,171.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$125,350.00		\$125,350.00			\$125,350.00					
	<b>Total</b>	<b>1.85%</b>	<b>\$1,261,999.02</b>	<b>\$68,216,252.03</b>	<b>\$69,478,251.05</b>	<b>\$69,102,901.05</b>	<b>\$0.00</b>	<b>\$375,350.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	GOLF Utility	SWIM POOL Utility	Utility	Utility	Utility	Utility	
20	General Government	22.00	8.00	128.50%	\$4,269,526.98	\$3,322,514.00	\$7,592,040.98	\$3,501,120.00	\$1,555,520.98		\$2,054,900.00	\$480,500.00				
21	Land-Use Administration	2.00	1.00	-2.99%	(\$5,855.00)	\$196,000.00	\$190,145.00	\$190,145.00								
22	Uniform Construction Code	11.00	2.00	4.71%	\$30,865.00	\$655,450.00	\$686,315.00	\$686,315.00								
23	Insurance			-8.52%	(\$908,000.00)	\$10,661,000.00	\$9,753,000.00	\$9,753,000.00								
25	Public Safety	111.00	100.00	1.53%	\$291,100.00	\$18,995,650.00	\$19,286,750.00	\$19,286,750.00								
26	Public Works	89.00	18.00	-9.80%	(\$832,415.00)	\$8,492,985.00	\$7,660,570.00	\$7,660,570.00								
27	Health and Human Services	10.00		5.28%	\$39,765.00	\$753,430.00	\$793,195.00	\$793,195.00								
28	Parks and Recreation	19.00	105.00	-22.66%	(\$145,180.00)	\$640,580.00	\$495,400.00	\$495,400.00								
29	Education (including Library)	24.00	36.00	5.19%	\$171,429.77	\$3,304,741.23	\$3,476,171.00	\$3,476,171.00								
30	Unclassified			3.79%	\$88,200.00	\$2,326,800.00	\$2,415,000.00	\$2,415,000.00								
31	Utilities and Bulk Purchases			-0.93%	(\$34,072.85)	\$3,657,234.85	\$3,623,162.00	\$3,623,162.00								
32	Landfill / Solid Waste Disposal			-13.24%	(\$145,000.00)	\$1,095,000.00	\$950,000.00	\$950,000.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			23.42%	\$1,585,765.44	\$6,769,850.00	\$8,355,615.44	\$8,245,615.44		\$85,000.00	\$25,000.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			-9.20%	(\$30,000.00)	\$326,000.00	\$296,000.00	\$296,000.00								
43	Court and Public Defender	19.00	1.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
44	Capital			-60.00%	(\$150,000.00)	\$250,000.00	\$100,000.00	\$100,000.00								
45	Debt			-10.92%	(\$592,130.00)	\$5,424,248.00	\$4,832,118.00	\$4,247,080.00		\$484,575.00	\$100,463.00					
46	Deferred Charges			-93.18%	(\$1,956,723.37)	\$2,100,000.00	\$143,276.63	\$132,506.63			\$10,770.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00					
	<b>Total</b>	<b>307.00</b>	<b>271.00</b>	<b>2.39%</b>	<b>\$1,677,275.97</b>	<b>\$70,071,483.08</b>	<b>\$71,748,759.05</b>	<b>\$66,952,030.07</b>	<b>\$1,555,520.98</b>	<b>\$0.00</b>	<b>\$2,624,475.00</b>	<b>\$616,733.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2019 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2019 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	108	\$162,521,500.00	1.62%	15A Public Schools	11	\$194,406,300.00	12.31%
2 Residential	8,100	\$5,071,690,600.00	50.52%	15B Other Schools	11	\$393,026,000.00	24.90%
3A/3B Farm	8	\$2,173,900.00	0.02%	15C Public Property	132	\$640,332,700.00	40.56%
4A Commercial	462	\$4,592,844,620.00	45.75%	15D Church and Charities	45	\$138,746,900.00	8.79%
4B Industrial	24	\$139,530,000.00	1.39%	15E Cemeteries & Graveyards	6	\$123,623,100.00	7.83%
4C Apartments	4	\$63,885,300.00	0.64%	15F Other Exempt	52	\$88,486,400.00	5.61%
5A/5B Railroad	0		0.00%				
6A/6B Business Personal Property	1	\$5,729,604.00	0.06%				
<b>Total</b>	<b>8,707</b>	<b>\$10,038,375,524.00</b>	<b>100.00%</b>	<b>Total</b>	<b>257</b>	<b>\$1,578,621,400.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$10,038,375,524.00

  

Total # of property tax appeals filed in 2019	County Tax Board	66.00
	State Tax Court	62.00
Number of 2019 County Tax Board decisions appealed to Tax Court		10.00
Number of pending property tax appeals in State Tax Court		90.00

  

Amount paid out by municipality for tax appeals in 2019	\$1,247,230.51
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Percentage of Exempt vs. Non-Exempt Properties	15.73%
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<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00	113,459.00	\$52,000.00	\$23,000.00	\$7,700.00	\$25,022.00	\$5,737.00
Supervisory Staff (Department Heads & Managers)	32.00		4,224,051.00	\$3,217,175.00	\$0.00	\$310,763.00	\$450,000.00	\$246,113.00
Police Officers (Including Superior Officers)	95.00		20,012,918.00	\$13,391,000.00	\$1,210,286.00	\$3,759,889.00	\$1,439,381.00	\$212,362.00
Fire Fighters (Including Superior Officers)		16.00	89,349.00		\$83,000.00			\$6,349.00
All Other Union Employees not listed above	177.00		16,243,258.00	\$11,055,354.00	\$235,346.00	\$1,599,500.00	\$2,507,324.00	\$845,734.00
All Other Non-Union Employees not listed above	3.00	247.00	1,952,466.00	\$376,000.00	\$1,406,250.00	\$27,420.00	\$6,454.00	\$136,342.00
<b>Totals</b>	<b>307.00</b>	<b>271.00</b>	<b>42,635,501.00</b>	<b>\$28,091,529.00</b>	<b>\$2,957,882.00</b>	<b>\$5,705,272.00</b>	<b>\$4,428,181.00</b>	<b>\$1,452,637.00</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	111.00	\$9,779.00	\$1,085,469.00	113.00	\$10,572.00	\$1,194,636.00
Parent & Child	27.00	\$19,800.00	\$534,600.00	25.00	\$19,416.00	\$485,400.00
Employee & Spouse (or Partner)	52.00	\$22,128.00	\$1,150,656.00	54.00	\$1,145,340.00	\$61,848,360.00
Family	103.00	\$30,864.00	\$3,178,992.00	102.00	\$3,086,928.00	\$314,866,656.00
Employee Cost Sharing Contribution (enter as negative - )			(\$1,368,936.00)			(\$1,243,128.68)
<b>Subtotal</b>	<b>293.00</b>		<b>\$4,580,781.00</b>	<b>294.00</b>		<b>\$377,151,923.32</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$26,943.00	\$26,943.00	1	\$25,251.36	\$25,251.36
Employee Cost Sharing Contribution (enter as negative - )			(\$757.44)			(\$779.52)
<b>Subtotal</b>	<b>1.00</b>		<b>\$26,185.56</b>	<b>1.00</b>		<b>\$24,471.84</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	49	\$5,172.00	\$253,428.00	54	\$6,147.36	\$331,957.44
Parent & Child	5	\$14,424.00	\$72,120.00	5	\$14,058.12	\$70,290.60
Employee & Spouse (or Partner)	77	\$22,464.00	\$1,729,728.00	73	\$12,218.16	\$891,925.68
Family	38	\$25,560.00	\$971,280.00	39	\$19,633.68	\$765,713.52
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>169.00</b>		<b>\$3,026,556.00</b>	<b>171.00</b>		<b>\$2,059,887.24</b>
<b>GRAND TOTAL</b>	<b>463.00</b>		<b>\$7,633,522.56</b>	<b>466.00</b>		<b>\$379,236,282.40</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
<b>NO</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt	Current Year Budget				
				2021 Budget	2022 Budget	All Additional Future Years' Budgets		
Local School Debt	\$11,095,000.00	\$11,095,000.00	\$0.00	Utility Fund - Principal	\$470,000.00	\$470,000.00	\$475,000.00	\$3,325,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$115,037.50	\$105,637.50	\$96,187.50	\$337,843.75
Utility Fund Debt				Bond Anticipation Notes - Principal				
GOLF	\$3,950,000.00	\$3,950,000.00	\$0.00	Bond Anticipation Notes - Interest	\$315,000.00			
POOL	\$840,000.00	\$840,000.00	\$0.00	Bonds - Principal	\$3,195,000.00	\$3,230,000.00	\$2,900,000.00	\$20,600,000.00
0			\$0.00	Bonds - Interest	\$737,080.00	\$662,830.00	\$596,250.00	\$2,112,126.00
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
			\$0.00	<b>Total</b>	<b>\$4,832,117.50</b>	<b>\$4,468,467.50</b>	<b>\$4,067,437.50</b>	<b>\$26,374,969.75</b>
<u>Municipal Purposes</u>				<b>Total Principal</b>	<b>\$3,665,000.00</b>	<b>\$3,700,000.00</b>	<b>\$3,375,000.00</b>	<b>\$23,925,000.00</b>
Debt Authorized	\$0.00		\$0.00	<b>Total Interest</b>	<b>\$1,167,117.50</b>	<b>\$768,467.50</b>	<b>\$692,437.50</b>	<b>\$2,449,969.75</b>
Notes Outstanding	\$9,511,453.00	\$9,511,453.00	\$0.00	<b>% of Total Current Year Budget</b>	<b>6.73%</b>			
Bonds Outstanding	\$29,925,000.00	\$29,925,000.00	\$0.00					
Loans and Other Debt			\$0.00					
<b>Total (Current Year)</b>	<b>\$55,321,453.00</b>	<b>\$55,321,453.00</b>	<b>\$0.00</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	<u>26,342</u>			<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Per Capita Gross Debt	<u>\$2,100.12</u>			Rating	Aa3			
Per Capita Net Debt	<u>\$0.00</u>			Year of Last Rating				
3 Yr. Average Property Valuation		<u>\$10,250,927,997.00</u>		<b>Mark "X" if Municipality has no bond rating</b>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.00%</u>						





**USER FRIENDLY BUDGET SECTION - Notes**

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