



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the                     BOROUGH                     of                     PARAMUS                     as of December 31, 2020 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended December 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
(Registered Municipal Accountant)  
  
WIELKOTZ & COMPANY, LLC  
\_\_\_\_\_  
(Firm Name)  
  
401 WANAQUE AVE.  
\_\_\_\_\_  
(address)  
  
POMPTON LAKES, N.J. 07442  
\_\_\_\_\_  
(address)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2021

\_\_\_\_\_  
973-835-7900  
(Phone Number)  
  
\_\_\_\_\_  
973-835-6631  
(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2020 as required under N.J.A.C. 5:23-4.17.

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF PARAMUS

Chief Financial Officer: Sheryl Luna

Signature: \_\_\_\_\_

Certificate #: N-1529

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Paramus

Chief Financial Officer: Sheryl Luna

Signature: \_\_\_\_\_

Certificate #: N-1529

Date: \_\_\_\_\_

22-6002186

Fed I.D. #

BOROUGH OF PARAMUS

Municipality

BERGEN

County

### Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1)	(2)	(3)
	Federal programs Expended ( administered by the state )	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>257,428.13</u>	\$ <u>1,436,519.51</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of PARAMUS, County of BERGEN during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
BOROUGH OF PARAMUS  
MUNICIPALITY

\_\_\_\_\_  
BERGEN  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	28,671,330.87	
Change Fund	450.00	
	28,671,780.87	
Due From State of N.J. - Senior Cit. and Vets.		6,464.10
Receivables with Full Reserves		
2020 Taxes	1,262,600.26	
Tax Title Liens	5,560.03	
Property Acquired for Taxes -		
Assessed Valuation	23,978.00	
Due From General Capital	784,160.40	
Due From Golf Course Utility Operating	1,120.71	
Due From Municipal Court-Bail	2,500.00	
Due From escrow Trust	12,557.10	
Due From Other Trust	276.14	
Due From animal License Trust	85,312.57	
Due From Property Self Ins Fund	8.62	
Due From Unemployment Trust	3.01	
Due From Recreation Trust	80.73	
Total Receivables With Full Reserves	2,178,157.57	
Deferred Charges:		
Emergency Authorizations	1,580,000.00	
Special Emergency-COVID-19	1,059,295.00	
Deficit-2019	1,559.56	
Total Deferred Charges	2,640,854.56	
Due to Library		
Due from/to Pool Operating I Fund		240,000.00
Due to Federal and State Grant Fund		873,862.53
Tax Overpayments		17,054.64

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Due County - Added Taxes		39,785.63
Due State of NJ - DCA Training Fees		1,279.00
Due to Affordable Housing Corporation		47,601.45
Due State of NJ - Marriage License Fees		1,600.00
Due to Grant Fund		
Appropriation Reserves		1,844,399.96
Reserve for Encumbrances		834,549.61
Pre-Paid Taxes		975,119.03
Tax Anticipation Note		20,000,000.00
Reserve for Tax Appeals		
Emergency Note		
Special Emergency Note		940,705.00
		25,822,420.95 "C"
Emergency Note		1,580,000.00
Special Emergency Note		1,059,295.00
RESERVE FOR RECEIVABLES		2,178,157.57
FUND BALANCE		2,850,919.48
	33,490,793.00	33,490,793.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Accounts	Debit	Credit
<u>ANIMAL LICENSE TRUST FUND</u>		
Cash	93,442.57	
Due to State		69.00
Due from/to Current Fund		85,312.57
Reserve for Animal License Expenditures		8,061.00
	93,442.57	93,442.57
<u>CDBG TRUST FUNDS</u>		
Cash:	0.01	
Reserve for Expenditures		0.01
	0.01	0.01
<u>OTHER TRUST FUNDS</u>		
Cash:	9,135,571.96	
<u>DUE FROM/TO CURRENT FUND:</u>		
Special Trust		276.14
Escrow Trust		12,557.10
Affordable Housing Trust	47,601.45	
Property Self Insurance		8.62
Unemployment		3.01
Recreation		80.73
Due to State of NJ - Unemployment		30,329.70

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Accounts	Debit	Credit
OTHER TRUST FUNDS Cont...		
RESERVE FOR:		
Senior Citizens Recreation Activities		46,968.14
Recycling Program		9,010.36
Recycling Program - Leaves		31.22
Lead Program		85,572.69
Substance Abuse		2,109.36
Donations:		
Volunteers		72,061.90
Miscellaneous		39,233.59
National Night Out		2,328.35
Celebration of Public Events - Cultural Arts		50,795.93
Police Vests/Body Armor		25,080.84
Celebration of Public Events - Winter Wonderland		15,069.88
Celebration of Public Events - Farmers Market		39,751.17
Celebration of Public Events - Adopt a Bench		5,820.01
Veteran's Memorial		15,989.88
Shade Tree - Tree Planting Program		247,635.18
Parking Offenses Adjudication Act		12,715.41
Outside Employment of Off-Duty Muncipal Police Officers		451,208.39
Tax Premium Account		771,900.00
Uniform Fire Safety Act Penalty Monies		64,459.27
Affordable Housing Expenditures		735,766.83
COAH Trust		252,795.93
Affordable Housing Rehabilitation		361,421.32

(DO NOT CROWD - ADD ADDITIONAL SHEETS)



# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2019	(1) \$	
		<u>25%</u>
	(2) \$	8.85

Municipal Public Defender Trust Cash Balance December 31, 2020 (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$ ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
1. Senior Citizens Recreation Activities	48,848.64	9,862.00	11,742.50	46,968.14
2. Recycling Program	1,557.62	46,195.80	38,743.06	9,010.36
3. Recycling Program - Leaves	31.22	-	-	31.22
4. Elevator	-	-	-	-
5. Lead Program	95,757.19	6,716.44	16,900.94	85,572.69
6. Substance Abuse	2,109.36	-	-	2,109.36
7. Donations - Volunteers	64,736.90	7,325.00	-	72,061.90
8. Donations - Celeb. of Public Events - July 4th	-	-	-	-
9. Donations - Miscellaneous	49,605.19	1,765.00	12,136.60	39,233.59
10. Donations - National Night Out	379.39	10,225.00	8,276.04	2,328.35
11. Donations - Celeb. of Public Events - Cultural Arts	27,095.93	26,000.00	2,300.00	50,795.93
12. Donations - Police Vests/Body Armor	28,937.96	15,100.00	18,957.12	25,080.84
13. Donations - Celeb. of Pub. Events - Winter Wonderland	18,191.83	-	3,121.95	15,069.88
15. Donations - Celeb. of Public Events - Farmers Market	38,823.67	2,430.00	1,502.50	39,751.17
16. Donations - Celeb. of Public Events - Adopt a Bench	7,553.92	1,200.00	2,933.91	5,820.01
17. Donations - Veteran's Memorial	15,989.88	-	-	15,989.88
18. Donations - Shade Trees - Tree Planting Program	125,019.41	163,887.00	41,271.23	247,635.18
19. Parking Offenses Adjudication Act	12,571.00	234.00	89.59	12,715.41
20. Outside Employment of Off-Duty Police Officers	43,534.09	2,944,064.76	2,536,390.46	451,208.39
21. Tax Premium Account	652,600.00	360,800.00	241,500.00	771,900.00
22. Uniform Fire Safety Act Penalty Monies	80,848.23	52,338.00	68,726.96	64,459.27
23. Storm Recovery Trust	-	-	-	-
24. Accumulated Absences	-	-	-	-
25. Developer's Escrow Fund	1,132,540.10	-	1,132,540.10	-
26. Escrow Reserves	-	1,134,540.10	52,830.19	1,081,709.91
27. Escrow Accutrack Reserevs	3,398,953.57	1,149,771.84	1,714,514.58	2,834,210.83
28. Shade Tree Expenditures	1,090,832.48	147,150.00	104,398.00	1,133,584.48
29. General Escrow Expenditures	415,832.79	136,951.30	119,215.00	433,569.09
30. Recreation Expenditures	624,911.92	150,834.42	520,149.85	255,596.49
31. Affordable Housing Expenditures	1,072,424.53	338,712.17	675,369.87	735,766.83
32. COAH Expenditures	251,359.30	1,436.63	-	252,795.93
33. Affordable Housing Rehabilitation	129,503.68	273,224.64	41,307.00	361,421.32
34. FSA Expenditures	25,592.41	16,186.95	14,958.77	26,820.59
35. Self Insurance Programs - General Liability	2,748.56	394,148.47	387,717.72	9,179.31
36. Self Insurance Programs - Property	53,558.66	-	-	53,558.66
37. Unemployment Expenditures	5,622.25	52,874.17	70,145.23	(11,648.81) <sup>v</sup>
38. Workmen's Compensation Claims	3,127.09	449,759.63	437,274.81	15,611.91
39.	-	-	-	-
40.	-	-	-	-
<b>Totals:</b>	<b>\$ 9,521,198.77</b>	<b>\$ 7,893,733.32</b>	<b>\$ 8,275,013.98</b>	<b>\$ 9,139,918.11 <sup>v</sup></b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Jan. 1, 2019	Receipts			Disbursements	Balance Dec. 31, 2020
		Assessment and Liens	Current Budget	Other		
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
						-
						-
						-
						-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
						-
						-
						-
						-
Other Liabilities						-
Trust Surplus						-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
						-
						-
						-
						-

\* Show as red figure

# TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,654,953.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,654,953.00
Cash	122,242.20	
Grants Receivable	877,000.00	
Due from Current Fund		784,160.40
Over-Expenditure of 15-19	24,130.75	
Deferred Charges to Future Taxation:		
Funded	26,730,000.00	
Unfunded	13,705,266.30	
Bond Anticipation Notes Payable		9,510,000.00
Serial Bonds Payable		26,730,000.00
Improvement Authorizations:		
Funded		378,313.41
Unfunded		3,443,383.74
Reserve for Encumbrances Payable		169,923.67
Capital Improvement Fund		180,358.03
Reserve for Payment of Debt		262,500.00
Fund Balance		
	43,113,592.25	43,113,592.25

(DO NOT CROWD - ADD ADDITIONAL SHEETS)



# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b><u>CURRENT FUND</u></b>	
Valley National Bank 5020028674	27,787,341.86
Valley National Bank 40806243	1,445,750.35
Connect One	514,372.74
<b><u>Community Development Trust</u></b>	
Valley National Bank a/c no. 41121538	0.01
<b><u>Other Trust Fund:</u></b>	
Affordable Housing TD Bank a/c no. 03-7027611	723,238.13
COAH Trust Columbia Bank a/c no. 8001950539	252,795.93
Affordable Housing Rehabilitaton Columbia Bank a/c no. 8001319769	384,321.32
Liability Claims TD Bank a/c no. 03-7217542	50,039.11
Flex Spending Account Vally a/c no. 41719999	26,820.59
Unemployment Valley a/c no. 5010816318	18,683.90
Property Self Insurance Valley a/c no. 5010815508	53,567.28
Workers Compensation TD Bank a/c no. 03-7217534	36,750.41
Shade Tree Escrow Valley a/c no. 41720350	1,128,609.48
Paramus Developers Escrow Valley a/c no. 41720237	1,210,866.24
General Escrow Valley a/c no. 41720393	438,569.09
Escrow Accuttract TD Bank a/c no. 430-4478418	72,661.43
Escrow Accuttract Subs TD Bank a/c no. 0014061	2,845,446.40
Recreation Trust Valley a/c no. 41663144	260,392.38
Special Trust Valley a/c no. 41121473	1,824,464.35
<b><u>GENERAL CAPITAL FUND:</u></b>	
Valley Bank a/c no. 41662946	389,357.50
	<b>39,464,048.50</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Dec 31, 2019	2020 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled	Balance Dec. 31, 2020
Federal COPS Grant		409,697.31	409,697.31			-
Clean Communities Program - 2018		100,245.71		100,245.71		-
Drunk Driving Enforcement Fund - 2018		18,861.12		18,861.12		-
Federal Share Forfeiture Funds		240,606.33		240,606.33		-
Recycling Tonnage		130,864.39		130,864.39		-
Safe and Secure		65,000.00		65,000.00		-
Alcohol Education rehabilitation		160.75		160.75		-
Distracted Driving		5,500.00		5,500.00		-
Drive Sober or get Pulled Over		5,500.00		5,500.00		-
Emergency Management		10,000.00		10,000.00		-
BCUA Grant		37,542.00		37,542.00		-
Body Armor		8,689.88		8,689.88		-
BCUA Grant		3,000.00		3,000.00		-
Municipal Alliance	-	14,954.80		14,954.80		-
COVID-19 FEMA		685,947.00		546,771.80		139,175.20
COVID-19-CARES ACT		228,649.00		47,666.80		180,982.20
<b>Sub Totals</b>	-	1,965,218.29	409,697.31	1,235,363.58	-	320,157.40

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Dec 31, 2019	Transferred from 2020			Expended	Cancel	Balance Dec. 31, 2020
		Budget	Appropriations				
			Budget Appropriations	Receipts			
		By 40a:4-87					
Alcohol Education & Rehabilitation Program	1,989.67					1,989.67	
Body Armor Replacement Program	14,215.98					14,215.98	
Clean Communitis Program - 2018	21,457.91					21,457.91	
Clean Communitis Program - 2017	42,449.06					42,449.06	
Drunk Driving Enforcement Fund - Prior Years	10,742.56					10,742.56	
Drunk Driving Enforcement Fund 2017	5,336.00					5,336.00	
FEMA Assistance to Firefighters	13,637.00					13,637.00	
NJ Solid Waste Admin. - Public Space Recycling	3,962.50					3,962.50	
NJ State Forestry - Green Communities Grant 16	2,125.00					2,125.00	
NJ State Forestry - Green Communities Grant 17	20,000.00					20,000.00	
NJ State Foresety - No Net Loss Grant 2017	108,900.00					108,900.00	
NJ State Foresety - No Net Loss Grant 2018	135,900.00			135,235.00		665.00	
Recycling Tonnage Grant - Prior Years	523,364.99			51,832.13		471,532.86	
Recycling Tonnage Grant 2017	148,374.11					148,374.11	
Federal COPS Grant	-					-	
						-	
						-	
						-	
<b>Totals</b>	<b>1,052,454.78</b>	<b>-</b>	<b>-</b>	<b>187,067.13</b>	<b>-</b>	<b>865,387.65</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Dec 31, 2019		Transferred from 2020			Expended	Cancel	Balance Dec. 31, 2020
	Budget	Appropriations By 40a:4-87	Budget	Appropriations By 40a:4-87	Receipts			
Federal COPS Grant				409,697.31		409,697.31		-
Clean Communities Program - 2018			100,245.71			30,693.30		69,552.41
Drunk Driving Enforcement Fund - 2018			18,861.12					18,861.12
Federal Share Forfeiture Funds			240,606.33		140,958.11	432,383.60		(50,819.16)
Recycling Tonnage			130,864.39					130,864.39
Safe and Secure			65,000.00					65,000.00
Alcohol Education rehabilitation			160.75					160.75
Distracted Driving			5,500.00					5,500.00
Drive Sober or get Pulled Over			5,500.00					5,500.00
Emergency Management			10,000.00					10,000.00
BCUA Grant			37,542.00			36,972.70		569.30
Body Armor			8,689.88					8,689.88
BCUA Grant			3,000.00					3,000.00
Municipal Alliance			14,954.80			2,695.00		12,259.80
COVID-19 FEMA			685,947.00			546,771.80		139,175.20
COVID-19-CARES ACT			228,649.00			47,666.80		180,982.20
								-
								-
<b>Totals</b>		1,052,454.78	1,555,520.98	409,697.31	140,958.11	1,693,947.64	-	1,464,683.54

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2019	Transferred to 2020		Received	Balance Dec. 31, 2019
		Budget	Appropriations By 40a:4-87		
Clean Communities Program - 2018	100,245.71	100,245.71		47,515.43	47,515.43
Drunk Driving Enforcement Fund - 2018	18,861.12	18,861.12			-
Federal Share Forfeiture Funds	240,606.33	240,606.33			-
Recycling Tonnage	130,864.39	130,864.39		144,982.31	144,982.31
Safe and Secure	65,000.00	65,000.00		60,000.00	60,000.00
Alcohol Education rehabilitation	160.75	160.75		1,500.37	1,500.37
Distracted Driving	5,500.00	5,500.00			-
Drive Sober or get Pulled Over	5,500.00	5,500.00			-
Emergency Management	10,000.00	10,000.00		10,000.00	10,000.00
BCUA Grant	37,542.00	37,542.00			-
Body Armor	8,689.88	8,689.88			-
BCUA Grant	3,000.00	3,000.00			-
Municipal Alliance	14,954.80	14,954.80			-
BCUA Grant	37,542.00				37,542.00
Sustainable NJ				2,000.00	2,000.00
<b>Totals</b>	<b>678,466.98</b>	<b>640,924.98</b>	<b>-</b>	<b>265,998.11</b>	<b>303,540.11</b>

**\*LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
<b>Balance December 31, 2019</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85001- 00</b>	XXXXXXXXXX	-
<b>School Tax Deferred</b> <b>(Not in excess of 50% of Levy - 2019 - 2019)</b>	<b>85002- 00</b>	XXXXXXXXXX	
<b>Levy School Year July 1, 2019 - June 30, 2021</b>		XXXXXXXXXX	
<b>Levy Calendar Year</b>		XXXXXXXXXX	<b>81,694,341.00</b>
<b>Paid</b>		<b>81,694,341.00</b>	
<b>Balance December 31, 2020</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85003- 00</b>		XXXXXXXXXX
<b>School Tax Deferred</b> <b>(Not in excess of 50% of Levy - 2019 - 2021)</b>	<b>85004- 00</b>		XXXXXXXXXX
<b>*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools</b>		<b>81,694,341.00</b>	<b>81,694,341.00</b>

# Must Include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

		DEBIT	CREDIT
<b>Balance December 31, 2019</b>	<b>85045- 00</b>	XXXXXXXXXX	
<b>2020 Levy:</b>	<b>81105- 00</b>	XXXXXXXXXX	
<b>Interest Earned</b>		XXXXXXXXXX	
<b>Expenditures</b>			XXXXXXXXXX
<b>Balance December 31, 2020</b>	<b>85046- 00</b>		XXXXXXXXXX
		-	-

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
<b>Balance December 31, 2019</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85031- 00</span>	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2019) <span style="float: right;">85032- 00</span>	XXXXXXXXXX	
<b>Levy School Year July 1, 2019 - June 30, 2021</b>	XXXXXXXXXX	
<b>Levy Calendar Year</b>	XXXXXXXXXX	
<b>Paid</b>		
<b>Balance December 31, 2020</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85033- 00</span>		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2021) <span style="float: right;">85034- 00</span>		XXXXXXXXXX
	-	-

# Must Include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
<b>Balance Dec 31, 2019</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85041- 00</span>	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2019) <span style="float: right;">85042- 00</span>	XXXXXXXXXX	
<b>Levy School Year July 1, 2019 - June 30, 2021</b>	XXXXXXXXXX	
<b>Levy Calendar Year</b>	XXXXXXXXXX	
<b>Paid</b>		XXXXXXXXXX
<b>Balance December 31, 2020</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85043- 00</span>		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2021) <span style="float: right;">85044- 00</span>		XXXXXXXXXX
	-	-

# Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	DEBIT	CREDIT
<b>Balance December 31, 2019</b>	XXXXXXXXXX	XXXXXXXXXX
<b>County Taxes</b> <span style="float: right;">80003- 01</span>	XXXXXXXXXX	
<b>Due County for Added and Omitted Taxes</b> <span style="float: right;">80003- 02</span>	XXXXXXXXXX	74,201.99
<b>Levy:</b>	XXXXXXXXXX	XXXXXXXXXX
<b>General County</b> <span style="float: right;">80003- 03</span>	XXXXXXXXXX	24,593,816.96 <sup>1</sup>
<b>County Library</b> <span style="float: right;">80003- 04</span>	XXXXXXXXXX	
<b>County Health</b>	XXXXXXXXXX	
<b>County Open Space Preservation</b>	XXXXXXXXXX	1,034,429.16 <sup>1</sup>
<b>Due County for Added and Omitted Taxes</b> <span style="float: right;">80003- 05</span>	XXXXXXXXXX	39,785.63 <sub>3</sub>
<b>Paid</b>	25,702,448.11	XXXXXXXXXX
<b>Balance December 31, 2020</b>		XXXXXXXXXX
<b>County Taxes</b>		XXXXXXXXXX
<b>Due County for Added and Omitted Taxes</b>	39,785.63 <sup>1</sup>	XXXXXXXXXX
	25,742,233.74	25,742,233.74

## SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
<b>Balance December 31, 2019</b> <span style="float: right;">80003 - 06</span>	XXXXXXXXXX	
<b>Levy: (List Each Type of District Tax Separately - see Footnote)</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Fire -</b> <span style="float: right;">81108 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
<b>Sewer -</b> <span style="float: right;">81111 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
<b>Water -</b> <span style="float: right;">81112 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
<b>Garbage -</b> <span style="float: right;">81109 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
<b>Total Levy</b> <span style="float: right;">80003 - 07</span>	XXXXXXXXXX	-
<b>Paid</b> <span style="float: right;">80003 - 08</span>		XXXXXXXXXX
<b>Balance December 31, 2020</b> <span style="float: right;">80003 - 09</span>	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance December 31, 2019	80004 - 01	XXXXXXXXXX	
State Library Aid Received	80004 - 02	XXXXXXXXXX	
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2020	80004 - 10	-	
		-	-

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance December 31, 2019	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2020	80004 - 12	-	
		-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance December 31, 2019	80004 - 05	XXXXXXXXXX	
State Library Aid Received	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2020	80004 - 14	-	
		-	-

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance December 31, 2019	80004 - 07	XXXXXXXXXX	
State Library Aid Received	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2020	80004 - 16	-	
		-	-

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-			-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	15,463,924.98	15,826,136.73	362,211.75
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Federal COPS Grant	409,697.31	409,697.31	-
			-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>15,873,622.29</b>	<b>16,235,834.04</b>	<b>362,211.75</b>
Receipts from Delinquent Taxes 80104-	921,000.00	922,525.13	1,525.13
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	49,268,805.07	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Library Tax	3,476,171.00		
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>52,744,976.07</b>	<b>52,618,969.61</b>	<b>(126,006.46)</b>
	69,539,598.36	69,777,328.78	237,730.42

## ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		XXXXXXXXXX	158,881,342.36
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109 - 00		81,694,341.00	XXXXXXXXXX
Regional School Tax 80119 - 00			XXXXXXXXXX
Regional High School Tax 80110 - 00			XXXXXXXXXX
County Tax 80111 - 00		25,628,246.12	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112 - 00		39,785.63	XXXXXXXXXX
Special District Taxes 80113 - 00			XXXXXXXXXX
Municipal Open Space Tax 80120 - 00			XXXXXXXXXX
Reserve for Uncollected Taxes 80114 - 00		XXXXXXXXXX	1,100,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		XXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116 - 00		52,618,969.61	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117 - 00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		XXXXXXXXXX	
		159,981,342.36	159,981,342.36

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	80012-01	69,129,901.05
2020 Budget - Added by N.J.S. 40A:4-87	80012-02	409,697.31 ↘
Appropriated for 2020 (Budget Statement Item 9)	80012-03	69,539,598.36
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	80012-04	1,580,000.00 ↘
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>71,119,598.36</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>71,119,598.36</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	68,018,939.22 ↘
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,100,000.00 ↘
Reserved	80012-10	1,844,399.96 ↘
<b>Total Expenditures</b>	<b>80012-11</b>	<b>70,963,339.18</b>
<b>Unexpended Balances Canceled (see footnote)</b>		<b>156,259.18 ↘</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2020 OPERATION  
CURRENT FUND**

		Debit	Credit
<b>Excess of anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	362,211.75
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	1,525.13
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	-
Unexpended Balances of 2020 Budget Appropriations	80013 - 04	XXXXXXXXXX	156,259.18
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	1,503,075.40
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	80013 - 05	XXXXXXXXXX	107,331.98
	80013 - 06	XXXXXXXXXX	
COVID-19 Special Emergency		XXXXXXXXXX	1,059,295.00
Adjustment to Deficit		XXXXXXXXXX	1,559.56
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2019	80013 - 07	-	XXXXXXXXXX
Balance December 31, 2020	80013 - 08	XXXXXXXXXX	-
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	126,006.46	XXXXXXXXXX
Interfund Advances Originating in 2020	80013 - 12	785,128.37	XXXXXXXXXX
Tax Refunds		73,740.69	XXXXXXXXXX
Adjustment to Deficit			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	2,206,382.48	XXXXXXXXXX
		3,191,258.00	3,191,258.00



**SURPLUS - CURRENT FUND  
YEAR 2020**

		Debit	Credit
1. Balance July 1, 2019	80014 - 01	XXXXXXXXXX	644,537.00
2.		XXXXXXXXXX	
3. Excess Resulting from TY 2020 Operations	80014 - 02	XXXXXXXXXX	2,206,382.48
4. Amount Appropriated in the TY 2020 Budget - Cash	80014 - 03	-	XXXXXXXXXX
5. Amount Appropriated in TY 2020 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2020	80014 - 05	2,850,919.48	XXXXXXXXXX
		2,850,919.48	2,850,919.48

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06	28,671,780.87
Investments	80014 - 07	
Sub Total		28,671,780.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	25,822,420.95
Cash Surplus	80014 - 09	2,849,359.92
Deficit in Cash Surplus	80014 - 10	-
<b>Other Assets Pledged to Surplus: *</b>		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	-
Deferred Charges #	80014 - 12	
Cash Deficit #	80014 - 13	1,559.56
<b>Total Other Assets</b>	<b>80014 - 14</b>	<b>1,559.56</b>
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS</b>	<b>80014 - 15</b>	<b>2,850,919.48</b>

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00		\$ 160,106,674.76
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		\$ 248,848.06
5a. Subtotal 2020 Levy		\$ 160,355,522.82	
5b. Reductions due to tax appeals**		\$	
5c. Total 2020 Tax Levy	82106-00		\$ 160,355,522.82
6. Transferred to Tax Title Liens	82107-00		\$ 441.82
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00		\$ 211,138.38
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2019	82121-00	\$ 1,074,019.69	
In 2020 *	82122-00	\$ 157,640,393.90	
Homestead Rebate			
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 166,928.77	^
Total To Line 14	82111-00	\$ 158,881,342.36	
11. Total Credits			\$ 159,092,922.56
12. Amount Outstanding December 31, 2020	82120-00		\$ 1,262,600.26
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5) is 99.08%	82112-00		

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here \_\_\_ & complete sheet 22a

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10		\$ 158,881,342.36
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)		\$ 158,881,342.36

**Note A:** In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2020**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2020 Tax Levy .....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

---

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2020 Tax Levy .....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance July 1, 2019</b>	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	1,012.87
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	19,500.00	XXXXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	147,250.00	XXXXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>	1,750.00	XXXXXXXXXX
<b>5. Veterans Deductions Allowed By Tax Collector</b>		
<b>6. Veterans Deductions Disallowed By Tax Collector</b>		
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXXXX	1,571.23
<b>8. Sr. Citizens Deductions Disallowed By Tax Collector 2019 Taxes</b>	XXXXXXXXXX	
<b>9. Received in Cash from State</b>	XXXXXXXXXX	172,380.00
<b>10.</b>		
<b>11.</b>		
<b>12. Balance December 31, 2020</b>	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	6,464.10	XXXXXXXXXX
	<b>174,964.10</b>	<b>174,964.10</b>

Calculation of Amount to be included on Sheet 22, Item 10-

2020 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>19,500.00</u>
Line 3	<u>147,250.00</u>
Line 4 & 5	<u>1,750.00</u>
Sub - Total	<u>168,500.00</u>
Less: Line 6 & 7	<u>1,571.23</u>
To Item 10, Sheet 22	<u><u>166,928.77</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance December 31, 2019</b>		XXXXXXXXXX	-
<b>Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>BUDGET APPROPRIATION</b>			
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXXXXX
			XXXXXXXXXX
<b>Balance December 31, 2020</b>		-	XXXXXXXXXX
<b>Taxes Pending Appeals *</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2020

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**

Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
(sheet 26, Item 10)

**C. TIMES:** % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[( 2021 Estimated Total Levy - 2020 Total Levy) / 2020 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget** \$ \_\_\_\_\_  
(A-D)

### 2021 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (item 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
<b>1. Balance January 1, 2019</b>			927,643.34	XXXXXXXXXX
A. Taxes	83102 - 00	922,525.13	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	5,118.21	XXXXXXXXXX	XXXXXXXXXX
<b>2. Canceled:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
<b>4. Added Taxes</b>			83110 - 00	XXXXXXXXXX
<b>5. Added Tax Title Liens</b>			83111 - 00	XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>			XXXXXXXXXX	927,643.34
<b>8. Totals</b>			927,643.34	927,643.34
<b>9. Balance Brought Down</b>			927,643.34	XXXXXXXXXX
<b>10. Collected:</b>			XXXXXXXXXX	922,525.13
A. Taxes	83116 - 00	922,525.13	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
<b>11. Interest and Costs - 2020 Tax Sale</b>			83118 - 00	XXXXXXXXXX
<b>12. 2020 Taxes Transferred to Liens</b>			83119 - 00	441.82
<b>13. 2020 Taxes</b>			83123 - 00	1,262,600.26
<b>14. Balance December 31, 2020</b>			XXXXXXXXXX	1,268,160.29
A. Taxes	83121 - 00	1,262,600.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	5,560.03	XXXXXXXXXX	XXXXXXXXXX
<b>15. Totals</b>			2,190,685.42	2,190,685.42

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 99.45%)

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2021.

\$ 1,261,185.41

and represents the 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2019	84101 - 00	23,978.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2020	84114 - 00	XXXXXXXXXX	23,978.00
		23,978.00	23,978.00

**CONTRACT SALES**

		Debit	Credit
15 Balance January 1, 2019	84115 - 00		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2020	84119 - 00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2019	84120 - 00		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2020	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:  
Total Cash Collected in 2020

(84125 - 00)

Realized in 2020 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2019 per Audit Report	<u>Amount in</u> 2020 Budget	<u>Amount</u> Resulting from 2020	<u>Balance</u> as at Dec. 31, 2020
1. Cash Deficit	\$ 1,118,721.00	\$ 1,117,161.44		\$ 1,559.56
2. Over-Expenditure of Imp. Authorization	7,156.63	7,156.63	24,130.75	\$ 24,130.75
3. Cash Deficit				\$ -
4. Deficit in Unemployment Reserves			\$ 11,648.81	\$ 11,648.81
5. Emergency Authorizations			\$ 1,580,000.00	\$ 1,580,000.00
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -
11. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of 2021
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____



N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled by Resolution	
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
<b>Totals</b>		-	-	80027 - 00	-	80028 - 00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance June 30, 2020" must be entered here and then raised in the SFY 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2021 Debt Service
Outstanding January 1, 2019	80033 - 01	XXXXXXXX	29,925,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	3,195,000.00	XXXXXXXX	
Refunded				
Outstanding, December 31, 2020	80033 - 04	26,730,000.00	XXXXXXXX	
		29,925,000.00	29,925,000.00	
2021 Bond Maturities - General Capital Bonds			80033 - 05	\$ 3,230,000.00
2021 Interest on Bonds *		80033 - 06	\$ 662,830.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2019	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding, December 31, 2020	80033 - 10	-	XXXXXXXX	
		-	-	
2021 Bond Maturities - Assessment Bonds			80033 - 11	
2021 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 662,830.00

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	<b>0.00</b>	<b>0.00</b>		

80033 - 14

80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS**

		Debit	Credit	2021 Debt Service
Outstanding January 1, 2019	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Savings Credit (Principal)				
Outstanding, December 31, 2020	80033 - 04	-	XXXXXXXX	
		-	-	
<b>2021 Loan Maturities - Infrastructure Trust Loans</b>			<b>80033 - 05</b>	
2021 Interest on Loans *		80033 - 06		
<b>UNDERGROUND STORAGE TANK LOAN</b>				
Outstanding January 1, 2019	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Loan Adjustment				
Outstanding, December 31, 2020	80033 - 10	-	XXXXXXXX	
		-	-	
<b>2021 Loan Maturities - Underground Storage Tank Loans</b>			<b>80033 - 11</b>	
2021 Interest on Underground Storage Tanks Loans *		80033 - 12	-	
<b>Total "Interest on Loans - Debt Service " (*Items)</b>				<b>\$ -</b>

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	<b>0.00</b>	<b>0.00</b>		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2021 Debt Service
Outstanding January 1, 2019	80034 - 01	XXXXXXXXXX		
Paid	80034 - 02		XXXXXXXXXX	
Outstanding, December 31, 2020	80034 - 03	-	XXXXXXXXXX	
		-	-	
2021 Bond Maturities - Term Bonds	80034 - 04			
2021 Interest on Bonds *	80034 - 05			
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2019	80034 - 06	XXXXXXXXXX		
Issued	80034 - 07	XXXXXXXXXX		
Paid	80034 - 08		XXXXXXXXXX	
Outstanding, December 31, 2020	80034 - 09	-	XXXXXXXXXX	
		-	-	
2021 Interest on Bonds *	80034 - 10			
2021 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035 -	\$ -	\$ -	

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding December 31, 2020	2021 Interest Requirement
1. Emergency Notes	80036 -	\$ 1,580,000.00 <sup>W</sup>	\$ 13,430.00
2. Special Emergency Notes	80037 -	\$ 2,000,000.00 <sup>A</sup>	\$ 17,000.00
3. Tax Anticipation Notes	80038 -	\$ 20,000,000.00 <sup>H</sup>	\$327,778.00
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 18-07: Various Public Improvements	5,470,853.00	10/19/2018	5,470,853.00	Oct. 15, 2021	2.00%	128,000.00	109,417.06	Oct. 15, 2021
2. Ord. 19-12: Various Public Improvements	2,039,147.00	10/18/2019	2,039,147.00	Oct. 15, 2021	2.00%		40,782.94	Oct. 15, 2021
3. Ord. 19-01: Loan to Paramus Affordable Housing								
4. Corp. - Purchase of Property	2,000,000.00	10/18/2019	2,000,000.00	Apr. 30, 2021	1.73%		34,600.00	Apr. 30, 2021
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
15.							-	
<b>Totals</b>	<b>9,510,000.00</b>		<b>9,510,000.00</b>			<b>128,000.00</b>	<b>184,800.00</b>	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2018 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01                      80051 - 02

**(Do not crowd - add additional sheets)**



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
<b>Totals</b>							-	-	-

80051 - 01      80051 - 02

Memo: \* See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of SFY 2007 or prior must be appropriated in full in the SFY 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2019		2020 Authorizations	Expended	Prior Year Cancellation in Error	Balance - December 31, 2020	
	Funded	Unfunded				Funded	Unfunded
Ord. 14-07: Various Public Improvements	1,539.84					1,539.84	
Ord. 14-27: Various Public Improvements	40,856.52					40,856.52	
Ord. 15-19: Various Public Improvements							
Ord. 15-22: Various Public Improvements	1,576.18					1,576.18	
Ord. 16-01: Various Public Improvements							
Ord. 16-23: Various Public Improvements	35,024.51			2,623.78		32,400.73	
Ord. 17-06: Supplement to Ord. 15-19	55,070.99			(10,690.75)		65,761.74	
Ord. 17-10: Various Public Improvements	1,496.95			135.00		1,361.95	
Ord. 17-24: Supplement to Ord. 16-13	12,587.18					12,587.18	
Ord. 18-07: Various Public Improvements		2,122,886.28		578,663.65			1,544,222.63
Ord. 19-12: Various Public Improvements		1,817,132.14		1,571,471.03			245,661.11
Ord. 19-01: Loan to Paramus Affordable Housing Corp. - Purchase of Property							
Ord. 20-25: Various Public Improvements			2,614,000.00	738,270.73		222,229.27	1,653,500.00
<b>Total</b>	<b>148,152.17</b>	<b>3,940,018.42</b>	<b>2,614,000.00</b>	<b>2,880,473.44</b>		<b>378,313.41</b>	<b>3,443,383.74</b>

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2019		2020 Authorizations	Expended	Prior Year Cancellation in Error	Balance - December 31, 2020	
	Funded	Unfunded				Funded	Unfunded

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance - January 1, 2019	80030 -01	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2020 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2020	80030 -05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2020 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2020  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	* Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord. 2020-25: Various Public Imps.	2,614,000.00	1,653,500.00	960,500.00	83,500.00
	-			
	-			
	-			
	-			
	-			
Total 80032 -00	2,614,000.00	1,653,500.00	960,500.00	83,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Contributions Receivable	
Grants Receivable	877,000.00
Capital Improvement Fund	83,500.00
	960,500.00

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**2020**

		Debit	Credit
Balance - January 1, 2019	80029 -01	XXXXXXXXXX	-
Cancellation of Funded Ordinances		XXXXXXXXXX	-
Close out of Refunding Escrow		XXXXXXXXXX	
Premium on Sale of Notes			-
Prior Year Cancellation of 16-01 in error		-	
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2020 Budget Revenue	80029 -03	-	XXXXXXXXXX
Balance - December 31, 2020	80029 -04	-	XXXXXXXXXX
		-	-

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2020 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2020 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1
  - Maturing in 2021 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2021 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2020 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.**
1. Total Tax Levy for the Year 2020 was \$160,355,522.82
2. Amount of Item 1 Collected in 2020 (\*) \$158,881,342.36
3. Seventy (70) percent of Item 1 \$112,248,865.97
- (\* ) Including prepayments and overpayments applied.

- B.**
1. Did any Maturities of bonded obligations or notes fall due during the year 2020 ?
- Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020 ?
- Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.** Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

- D.**
1. Cash Deficit - 2019 \$ NONE
2. 4% of 2019 Tax Levy for all purposes:  
Levy -- \_\_\_\_\_ = \$ \_\_\_\_\_ -
3. Cash Deficit - 2020 \$ \_\_\_\_\_
4. 4% of 2020 Tax Levy for all purposes:  
Levy -- \_\_\_\_\_ = \$ \_\_\_\_\_ -

E.	<u>Unpaid</u>	<u>2019</u>	<u>2019</u>	<u>Total</u>
1. State Taxes				\$ -
2. County Taxes		\$ 39,785.63	\$ -	\$ 39,785.63 ✓
3. Amount due Special Districts				\$ -
4. Amounts due School Districts for Local School Tax				\$ -

**SHEETS 40 to 68, INCLUSIVE , PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

**POST CLOSING  
TRIAL BALANCE - SWIMMING POOL UTILITY FUND**

AS AT DECEMBER 31, 2020

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>Operating</b>		
Cash	21,052.30	
Change Fund		
Due From Current Fund	240,000.00	
Due from/to Swimming Pool Utility Capital		18.87
Special Emergency-COVID-19	335,186.00	
Accrued Interest on Bonds		7,374.00
Accrued Interest on Bond Anticipation Notes		
Reserve for Encumbrances		716.85
Appropriation Reserves		89,209.17
		97,318.89 "C"
Special Emergency Note		340,000.00
Reserve for Receivables		
Fund Balance		158,919.41
	596,238.30	596,238.30
<b>Capital</b>		
Estimated Proceeds of Bonds and Notes		
Bonds and Notes Authorized But Not Issued		
Cash	18,498.13	
Fixed Capital	3,372,780.00	
Fixed Capital Authorized and Uncompleted		
Deferred Charges		
Due from/to Swimming Pool Operating Fund	18.87	
Capital Improvement Fund		
Improvement Authorizations-Funded		18,503.00
Improvement Authorizations-Unfunded		
Bond Anticipation Note		
Serial Bonds		760,000.00
Reserve for Amortization		2,612,780.00
Deferred Reserve for Amortization		
Fund Balance		14.00
	3,391,297.00	3,391,297.00

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**





**ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	Receipts				Disbursements	Balance Dec. 31, 2020
		Assessment and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
	-	-	-	-	-	-	-

\* Show as red figure

# STATEMENT OF SWIMMING POOL UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	96,718.00	96,718.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Membership Fees 91303-	347,600.00	118,193.75	(229,406.25)
Registration Fees 91304-	545.00		(545.00)
Guest Fee 91305-	51,580.00		-51,580.00
Miscellaneous	47,190.00	26,484.53	-20,705.47
Concession Stand	73,100.00	39,647.05	(33,452.95)
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
<b>Subtotal</b>	<b>616,733.00</b>	<b>281,043.33</b>	<b>(335,689.67)</b>
Deficit (General Budget)** 91306-			-
91307-	616,733.00	281,043.33	(335,689.67)

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS 2020

<b>Appropriations:</b>	<b>XXXXXXXXXX</b>
<b>Adopted Budget</b>	<b>616,733.00</b>
<b>Added by N.J.S. 40A:4-87</b>	
<b>Emergency</b>	
<b>Total Appropriations</b>	<b>616,733.00</b>
<b>Add: Overexpenditures (See Footnote)</b>	
<b>Total Appropriations and Overexpenditures</b>	<b>616,733.00</b>
<b>Deduct Expenditures:</b>	
<b>Paid or Charged</b>	<b>526,923.33</b>
<b>Reserved</b>	<b>89,209.17</b>
<b>Surplus (General Budget) **</b>	
<b>Total Expenditures</b>	<b>616,132.50</b>
<b>Unexpended Balances Canceled (See Footnote)</b>	<b>600.50</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## Swimming Pool UTILITY

**Note:** Section 1 of this sheet is required to be filled out **ONLY IF** the 2020 SWIMMING POOL Utility Budget is either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

<b>Revenue Realized:</b>	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled*		
<b>Total Revenue Realized</b>		-
<b>Expenditures:</b>	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		-
<b>Excess</b>		-
<b>Budget Appropriation - Surplus (General Budget) **</b>		
Balance of "Results of 2020 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		-
<b>Deficit</b>		-
<b>Anticipated Revenue - Deficit (General Budget) **</b>		
Balance of "Results of 2020 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

### SECTION 2:

The following Item of "2019 Appropriation Reserves Canceled in 2020" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2019 for an Anticipated Deficit in the SWIMMING POOL Utility for 2019:

2019 Appropriation Reserves Cancelled in 2020	10,219.46	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None4"		
<b>* Excess (Revenue Realized)</b>		<b>10,219.46</b>

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	600.50
Miscellaneous Revenues Not Anticipated	XXXXXXXX	146,567.76
Unexpended Balances of 2019 Appropriation Reserves*	XXXXXXXX	10,219.46
COVID-19 Special Emergency		335,186.00 <sup>h</sup>
Deficit in Anticipated Revenue	335,689.67	XXXXXXXX
Refunds		
Operating Deficit - to Trial Balance		-
Excess in Operations - to Operating Surplus	156,884.05 <sup>h</sup>	XXXXXXXX
	<b>492,573.72</b>	<b>492,573.72</b>

\* See restriction in amount on Sheet 45, SECTION 2

### OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2020	XXXXXXXX	98,753.36
Excess in Results of 2020 Operations	XXXXXXXX	156,884.05 <sup>h</sup>
Amount Appropriated in 2020 Budget - Cash	96,718.00	XXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2020	158,919.41 <sup>h</sup>	XXXXXXXX
	<b>255,637.41</b>	<b>255,637.41</b>

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

Cash	21,052.30
Investments	
Interfund Accounts Receivable	240,000.00
Subtotal	261,052.30
Deduct Cash Liabilities Marked with "C" on Trial Balance	102,132.89 <sup>h</sup>
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	158,919.41
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	<b>158,919.41 <sup>h</sup></b>

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

# SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		<hr/>
Increased by:		
SWIMMING POOL Rents Levied		<hr/>
Decreased by:		
Collections	<hr/>	
Overpayments applied	<hr/>	
Transfer to SWIMMING POOL Liens	<hr/>	
Other	<hr/>	
		\$ -
Balance December 31, 2020		<hr/>
		\$ -

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# SCHEDULE OF SWIMMING POOL UTILITY LIENS

Balance December 31, 2019		<hr/>
Increased by:		
Transfers from Accounts Receivable	<hr/>	
Penalties and Costs	<hr/>	
Other	<hr/>	
		\$ -
Decreased by:		
Collections	<hr/>	
Other	<hr/>	
		\$ -
Balance December 31, 2020		<hr/>
		\$ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SWIMMING POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Amount in 2020 Budget</u>	<u>Amount Resulting from 2020</u>	<u>Balance as at Dec. 31, 2020</u>
1. _____				\$ -
2. _____				\$ -
3. <u>Ordinance Funding Shortages</u>	\$ -			\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
SWIMMING POOL UTILITY INFRASTRUCTURE LOANS**

	Debit	Credit	2021 Debt Service
Outstanding January 1, 2020	XXXXXXXX		
Issued	XXXXXXXX	-	
Paid		XXXXXXXX	
Outstanding December 31, 2020	-	XXXXXXXX	
	-	-	
<b>2021 Loan Maturities</b>			
<b>2021 Interest on Loans *</b>			
<b>SWIMMING POOL UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2020	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2020	-	XXXXXXXX	
	-	-	
<b>2021 Bond Maturities - Capital Bonds</b>			
<b>2021 Interest on Bonds *</b>			

**INTEREST ON LOANS - SWIMMING POOL UTILITY BUDGET**

2021 Interest on Bonds *		
Less: Interest Accrued to 12/31/19 (Trial Balance)		
Subtotal	-	0.00
Add: Interest to be Accrued as of 12/31/20		
Required Appropriation 2021		0.00

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
SWIMMING POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding January 1, 2020	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2020	-	XXXXXXXX	
	-	-	
<b>2021 Bond Maturities - Assessment Bonds</b>			
2021 Interest on Bonds *			
<b>SWIMMING POOL UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2020	XXXXXXXX	840,000.00	
Issued	XXXXXXXX		
Paid	80,000.00	XXXXXXXX	
Refunded			
Outstanding December 31, 2020	760,000.00	XXXXXXXX	
	840,000.00	840,000.00	
<b>2021 Bond Maturities - Capital Bonds</b>			
2021 Interest on Bonds *		\$ 18,862.50	\$ -

**INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET**

2021 Interest on Bonds *	18,862.50
Less: Interest Accrued to 12/31/19 (Trial Balance)	7,374.00
Subtotal	11,488.50
Add: Interest to be Accrued as of 12/31/20	6,774.00
Required Appropriation 2021	18,262.50

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirement	
						For Principal	For Interest **
1.						*	-
2.							
3.						*	-
4.							
5.						*	-
6.							
7.							
8.							
9.							
10.			-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

## INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET

2021 Interest on Notes	
Less: Interest Accrued to 12/31/19 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/20	
Required Appropriation - 2021	\$ -

\* Bond Sale 2020

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-				-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-		\$ -

(Do not crowd - add additional sheets)



# SWIMMING POOL UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
<b>Balance - January 1, 2020</b>	XXXXXXXXXX	
<b>Received from 2020 Budget Appropriation*</b>	XXXXXXXXXX	
Cancel Authorization	XXXXXXXXXX	
<b>Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)</b>	XXXXXXXXXX	-
<b>List by Improvements - Direct Charges Made for Preliminary Costs:</b>	XXXXXXXXXX	
Engineering		XXXXXXXXXX
		XXXXXXXXXX
<b>Appropriated to Finance Improvement Authorizations</b>		XXXXXXXXXX
		XXXXXXXXXX
<b>Balance - December 31, 2020</b>	-	XXXXXXXXXX
	-	-

# SWIMMING POOL UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
<b>Balance - January 1, 2020</b>	XXXXXXXXXX	
<b>Received from 2020 Budget Appropriation*</b>	XXXXXXXXXX	
<b>Received from 2020 Emergency Appropriation*</b>	XXXXXXXXXX	
<b>Appropriated to Finance Improvement Authorizations</b>		XXXXXXXXXX
		XXXXXXXXXX
<b>Balance - December 31, 2020</b>		XXXXXXXXXX
	-	-

\* The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - GOLF COURSE UTILITY FUND**  
AS AT DECEMBER 31, 2020

**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>Operating</b>		
Cash	340,476.94	
Due from/to Golf Course Utility Capital	19,443.30	
Due from/to Current Fund		1,120.71
Reserve for Encumbrances		31,946.69
Accrued Interest on Bonds		34,003.00
Appropriation Reserves		149,044.05
		216,114.45 "C"
Reserve for Receivables		
Fund Balance		143,805.79
	359,920.24	359,920.24
<b>Capital</b>		
Estimated Proceeds of Bonds and Notes	270,000.00	
Bonds and Notes Authorized But Not Issued		270,000.00
Cash	291,219.72	
Fixed Capital	12,961,822.00	
Fixed Capital Authorized and Uncompleted	5,426,362.00	
Due from/to Golf Course Operating Fund		19,443.30
Capital Improvement Fund		59,098.00
Improvement Authorizations-Funded		1,264,284.58
Improvement Authorizations-Unfunded		41,871.84
Serial Bonds		3,510,000.00
Reserve for Amortization		9,451,822.00
Deferred Reserve for Amortization		4,332,884.00
Fund Balance		
	18,949,403.72	18,949,403.72







# STATEMENT OF GOLF COURSE UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	">	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	02	120,000.00	120,000.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	03			\$ -
Membership Fees		154,500.00		\$ (154,500.00)
Registratiton Fees		104,800.00	111,961.05	\$ 7,161.05
Golf Cart Rental		359,300.00	406,610.90	\$ 47,310.90
Greens Fees		1,280,000.00	1,460,428.17	\$ 180,428.17
Snack Bar Rental		47,725.00	5,000.00	\$ (42,725.00)
Miscellaneous		322,400.00	443,860.89	\$ 121,460.89
Miniature Golf		110,400.00	104,782.80	\$ (5,617.20)
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				\$ -
<b>Subtotal</b>		<b>2,379,125.00</b>	<b>2,532,643.81</b>	<b>153,518.81</b>
Deficit (General Budget)**	06	125,350.00		\$ (125,350.00)
	07	<b>\$ 2,624,475.00</b>	<b>\$ 2,652,643.81</b>	<b>\$ 28,168.81</b>

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS 2020

<b>Appropriations:</b>		XXXXXXXXXX
Adopted Budget		2,624,475.00
Added by N.J.S. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>2,624,475.00</b>
<b>Add: Overexpenditures (See Footnote)</b>		
<b>Total Appropriations and Overexpenditures</b>		<b>2,624,475.00</b>
<b>Deduct Expenditures:</b>		
Paid or Charged		2,472,505.95
Reserved		149,044.05
Surplus (General Budget) **		
<b>Total Expenditures</b>		<b>2,621,550.00</b>
<b>Unexpended Balances Canceled (See Footnote)</b>		<b>2,925.00</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION GOLF COURSE UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2020 GOLF COURSE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

## SECTION 1:

<b>Revenue Realized:</b>	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,652,643.81	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled*	107,986.34	
<b>Total Revenue Realized</b>		<b>2,760,630.15</b>
<b>Expenditures:</b>	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	2,472,505.95	
Reserved	149,044.05	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>2,621,550.00</b>	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>2,621,550.00</b>
<b>Excess</b>		<b>139,080.15</b>
<b>Budget Appropriation - Surplus (General Budget) **</b>		
Balance of "Results of 2020 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
<b>Deficit</b>		-
<b>Anticipated Revenue - Deficit (General Budget) **</b>		
Balance of "Results of 2020 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

## SECTION 2:

The following Item of "2019 Appropriation Reserves Canceled in 2020" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2019:

2019 Appropriation Reserves Cancelled in 2020	107,986.34	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None4"		
<b>* Excess (Revenue Realized)</b>		<b>107,986.34</b>

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2020 OPERATIONS - GOLF COURSE UTILITY**

	Debit	Credit
<b>Excess of anticipated Revenues</b>	XXXXXXXX	28,168.81
<b>Unexpended Balances of Appropriations</b>	XXXXXXXX	2,925.00
<b>Miscellaneous Revenues Not Anticipated</b>	XXXXXXXX	
<b>Unexpended Balances of 2019 Appropriation Reserves*</b>	XXXXXXXX	107,986.34
<b>Canceled Accrued Interest</b>		
<b>Deficit in Anticipated Revenue</b>		XXXXXXXX
<b>Operating Deficit - to Trial Balance</b>	XXXXXXXX	-
<b>Excess in Operations - to Operating Surplus</b>	139,080.15	XXXXXXXX
<b>* See restriction in amount on Sheet 59, SECTION 2</b>	139,080.15	139,080.15

**OPERATING SURPLUS - GOLF COURSE UTILITY**

	Debit	Credit
<b>Balance January 1, 2020</b>	XXXXXXXX	124,725.64
<b>Excess in Results of 2020 Operations</b>	XXXXXXXX	139,080.15
<b>Amount Appropriated in 2020 Budget - Cash</b>	120,000.00	XXXXXXXX
<b>Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services</b>		XXXXXXXX
<b>Balance December 31, 2020</b>	143,805.79	XXXXXXXX
	263,805.79	263,805.79

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM GOLF COURSE UTILITY - TRIAL BALANCE)**

<b>Cash</b>		340,476.94
<b>Investments</b>		
<b>Interfund Accounts Receivable</b>		19,443.30
<b>Subtotal</b>		359,920.24
<b>Deduct Cash Liabilities Marked with "C" on Trial Balance</b>		216,114.45
<b>Operating Surplus Cash or (Deficit in Operating Surplus Cash)</b>		143,805.79
<b>Other Assets Pledged to Operating Surplus *</b>		
<b>Deferred Charges #</b>		
<b>Operating Deficit #</b>		
<b>Total Other Assets</b>		-
		143,805.79

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.



**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
GOLF COURSE UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Amount in 2020 Budget</u>	<u>Amount Resulting from 2020</u>	<u>Balance as at Dec. 31, 2020</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	_____	
2. _____	_____	_____	_____	
3. _____	_____	_____	_____	
4. _____	_____	_____	_____	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GOLF COURSE UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding January 1, 2020	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2020	-	XXXXXXXX	
	-	-	
<b>2021 Bond Maturities - Assessment Bonds</b>			
2021 Interest on Bonds *			
<b>GOLF COURSE UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2020	XXXXXXXX	3,900,000.00	
Issued	XXXXXXXX		
Paid	390,000.00	XXXXXXXX	
Outstanding December 31, 2020	3,510,000.00	XXXXXXXX	
	3,900,000.00	3,900,000.00	
2021 Bond Maturities - Capital Bonds			\$ 390,000.00
2021 Interest on Bonds *		\$ 86,775.00	

**INTEREST ON BONDS - GOLF COURSE UTILITY BUDGET**

2021 Interest on Bonds *	\$ 86,775.00
Less: Interest Accrued to 12/31/19 (Trial Balance)	\$ 34,003.00
Subtotal	52,772.00
Add: Interest to be Accrued as of 12/31/20	\$ 31,078.00
Required Appropriation 2021	83,850.00

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - GOLF COURSE UTILITY BUDGET</b>	
2021 Interest on Notes	
Less: Interest Accrued to 12/31/19 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/20	
Required Appropriation - 2021	

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$	-	\$			\$	-	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-		-
	\$		\$

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2020		2020 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded				Funded	Unfunded
	Ord. 89-33: Golf Course Improvements	1,401.92					
Ord. 99-14: Golf Course Improvements	10,516.61			8,616.39		1,900.22	
Ord. 99-31: Acquisition of Land	11,595.54					11,595.54	
Ord. 01-07: Golf Course Improvements	3,184.83			3,184.83		-	
Ord. 03-19: Golf Course Improvements	5,331.25			5,331.25		-	
Ord. 04-12: Golf Course Improvements	1,297.91			1,297.91		-	
Ord. 07-06: Constr/Renovation to Parkway	-					-	
School Field	176,820.28					176,820.28	
Ord. 07-21: Golf Course Improvements	949.82			949.82		-	
Ord. 16-18: Supplemental to Ord. 15-37 -	-					-	
Golf Course Improvements	120,731.70			51,119.00		69,612.70	
Ord. 16-24: Golf Course Improvements	15,486.64			8,814.05		6,672.59	
Ord. 17-28: Golf Course Improvements -							
Concession Stand	997,683.25					997,683.25	
Ord. 19-13 Golf Course Improvements		41,871.84					41,871.84
Ord. 2020-26 Acq of Property			220,000.00	220,000.00			
<b>Total</b>	<b>1,344,999.75</b>	<b>41,871.84</b>	<b>220,000.00</b>	<b>300,715.17</b>	<b>-</b>	<b>1,264,284.58</b>	<b>41,871.84</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GOLF COURSE UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	59,098.00
Received from 2020 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	59,098.00	XXXXXXXXXX
	59,098.00	59,098.00

# GOLF COURSE UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation*	XXXXXXXXXX	
Received from 2020 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
	-	-

\* The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

