



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0246_fba_2021.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Richard	A	LaBarbiera	12/31/2022	rlabarbiera@paramusborough.org

Chief Administrative Officer

Joseph	O	D'Arco		jdarco@paramusborough.org
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Chief Financial Officer

Sheryl	A	Luna		sluna@paramusborough.org
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Municipal Clerk

Annemarie		Krusznis		akrusznis@paramusborough.org
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Registered Municipal Accountant

Steven	D	Wielkotz		sdw@w-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Patsy	L	Verile	12/31/2021	pverile@paramusborough.org
Jeanne	T	Weber	12/31/2022	jweber@paramusborough.org
MariaElena		Bellinger	12/31/2023	mbellinger@paramusborough.org
Chistopher		DiPiazza	12/31/2023	cdipiazza@paramusborough.org
Joseph		Vartolone	12/31/2022	jvartolone@paramusborough.org
Holy		Tedesco-Santos	12/31/2021	htedescosantos@paramusborough.org



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.491	\$49,268,805.07	30.78%	\$3,145.40	Municipal Purpose Tax	ESTIMATED	\$0.52
Municipal Library	0.035	\$3,476,171.00	2.17%	\$224.21	Municipal Library	ACTUAL	\$0.03
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.814	\$81,694,341.00	51.04%	\$5,214.57	Local School District	ACTUAL	\$0.83
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.245	\$24,593,816.96	15.36%	\$158.30	County Purposes	ESTIMATED	\$0.24
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$1,034,429.16	0.65%	\$64.06	County Open Space	ESTIMATED	\$0.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2020 Budget)	1.595	\$160,067,563.19	100.00%	\$8,806.54	Total ESTIMATED amount to be raised by taxes		\$1.63
Total Taxable Valuation as of October 1, 2020 <u>\$9,987,679,666.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 15,308,524.11		
Current Year Average Residential Assessment <u>\$640,611.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 74,355,718.23		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$1.08		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$59,047,195.20		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$548,278.36		
0.491	0.518	5.50%			Total Amount to be Raised by Taxes \$59,595,473.56		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.08%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$49,268,805.07	\$0.52	-100.00%	(\$49,268,804.55)				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Tax Collections - ACTUAL as of Prior Year		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2020 159,092,922.56		
\$3,145.40	\$3,318.36	5.50%	\$172.96		Total Tax Levy, CY 2020 160,355,522.82		
					% of Taxes Collected, CY 2020 <u>99.21%</u>		
					Delinquent Taxes - December 31, 2020 <u>\$1,262,600.26</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Swim Pool Utility	Golf Utility	Utility	Utility	Utility
08	Surplus	#DIV/0!	\$2,325,420.00		\$2,325,420.00	\$2,055,420.00			\$150,000.00	\$120,000.00			
08	Local Revenue	152.47%	\$3,143,641.94	\$2,061,808.06	\$5,205,450.00	\$2,426,000.00			\$406,500.00	\$2,372,950.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,056,309.00	\$4,056,309.00	\$4,056,309.00							
08	Uniform Construction Code Fees	-0.15%	(\$3,277.55)	\$2,183,277.55	\$2,180,000.00	\$2,180,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-0.78%	(\$9,123.52)	\$1,163,348.52	\$1,154,225.00	\$1,154,225.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-84.55%	(\$1,661,678.18)	\$1,965,218.29	\$303,540.11	\$303,540.11							
08	Other Special Items	7.96%	\$382,577.38	\$4,805,872.62	\$5,188,450.00	\$5,188,450.00							
15	Receipts from Delinquent Taxes	35.50%	\$327,474.87	\$922,525.13	\$1,250,000.00	\$1,250,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	9.62%	\$4,740,546.05	\$49,268,805.07	\$54,009,351.12	\$54,009,351.12							
07	Minimum Library Tax	-6.01%	(\$208,748.00)	\$3,476,171.00	\$3,267,423.00	\$3,267,423.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$159,600.00		\$159,600.00				\$159,600.00				
	Total	13.16%	\$9,196,432.99	\$69,903,335.24	\$79,099,768.23	\$75,890,718.23	\$0.00	\$0.00	\$716,100.00	\$2,492,950.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	POOL Utility	GOLF Utility	Utility	Utility	Utility	
20	General Government		105.30%	\$3,700,820.11	\$3,514,620.00	\$7,215,440.11	\$3,702,850.00	\$303,540.11			\$716,100.00	\$2,492,950.00				
21	Land-Use Administration		6.95%	\$12,255.00	\$176,345.00	\$188,600.00	\$188,600.00									
22	Uniform Construction Code		12.20%	\$84,235.00	\$690,315.00	\$774,550.00	\$774,550.00									
23	Insurance		9.51%	\$932,000.00	\$9,798,000.00	\$10,730,000.00	\$10,730,000.00									
25	Public Safety		8.46%	\$1,665,550.00	\$19,693,250.00	\$21,358,800.00	\$21,358,800.00									
26	Public Works		9.70%	\$832,800.00	\$8,582,570.00	\$9,415,370.00	\$9,415,370.00									
27	Health and Human Services		7.00%	\$68,915.00	\$985,095.00	\$1,054,010.00	\$1,054,010.00									
28	Parks and Recreation		146.11%	\$411,000.00	\$281,300.00	\$692,300.00	\$692,300.00									
29	Education (including Library)		-6.01%	(\$208,748.00)	\$3,476,171.00	\$3,267,423.00	\$3,267,423.00									
30	Unclassified		13.10%	\$271,000.00	\$2,069,000.00	\$2,340,000.00	\$2,340,000.00									
31	Utilities and Bulk Purchases		3.97%	\$143,967.00	\$3,623,162.00	\$3,767,129.00	\$3,767,129.00									
32	Landfill / Solid Waste Disposal		-21.31%	(\$325,000.00)	\$1,525,000.00	\$1,200,000.00	\$1,200,000.00									
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures		-2.55%	(\$183,902.00)	\$7,218,454.00	\$7,034,552.00	\$7,034,552.00									
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42	Shared Services		21.20%	\$67,000.00	\$316,000.00	\$383,000.00	\$383,000.00									
43	Court and Public Defender		8.06%	\$48,220.00	\$598,350.00	\$646,570.00	\$646,570.00									
44	Capital		250.00%	\$250,000.00	\$100,000.00	\$350,000.00	\$350,000.00									
45	Debt		7.46%	\$316,758.00	\$4,247,080.00	\$4,563,838.00	\$4,563,838.00									
46	Deferred Charges		1239.84%	\$1,642,872.93	\$132,506.63	\$1,775,379.56	\$1,775,379.56									
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes		39.55%	\$435,000.00	\$1,100,000.00	\$1,535,000.00	\$1,535,000.00									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
	Total	0.00	0.00	14.92%	\$10,164,743.04	\$68,127,218.63	\$78,291,961.67	\$74,779,371.56	\$303,540.11	\$0.00	\$0.00	\$716,100.00	\$2,492,950.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2020 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2020 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	108	\$161,665,500.00	1.62%	15A Public Schools	11	\$194,406,300.00	12.31%
2 Residential	8,099	\$5,188,308,600.00	51.94%	15B Other Schools	11	\$393,033,000.00	24.88%
3A/3B Farm	8	\$2,198,500.00	0.02%	15C Public Property	132	\$639,781,200.00	40.50%
4A Commercial	462	\$4,426,483,300.00	44.31%	15D Church and Charities	46	\$139,519,200.00	8.83%
4B Industrial	24	\$139,140,900.00	1.39%	15E Cemeteries & Graveyards	8	\$124,175,100.00	7.86%
4C Apartments	4	\$65,881,700.00	0.66%	15F Other Exempt	52	\$88,899,000.00	5.63%
5A/5B Railroad	0		0.00%				
6A/6B Business Personal Property	1	\$5,845,246.00	0.06%				
Total	8,706	\$9,989,523,746.00	100.00%	Total	260	\$1,579,813,800.00	100.00%
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$9,989,523,746.00			
Total # of property tax appeals filed in 2020				County Tax Board			
				66.00			
				State Tax Court			
				95.00			
Number of 2020 County Tax Board decisions appealed to Tax Court				17.00			
Number of pending property tax appeals in State Tax Court				97.00			
Amount paid out by municipality for tax appeals in 2020				\$247,837.00			
				Percentage of Exempt vs. Non-Exempt Properties 15.81%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00	114,943.00	\$52,000.00	\$23,000.00	\$7,700.00	\$26,506.00	\$5,737.00
Supervisory Staff (Department Heads & Managers)	32.00		4,262,163.00	\$3,201,526.00	\$0.00	\$356,928.00	\$458,793.00	\$244,916.00
Police Officers (Including Superior Officers)	101.00		21,725,956.00	\$14,209,812.00	\$1,342,926.00	\$4,357,972.00	\$1,589,310.00	\$225,936.00
Fire Fighters (Including Superior Officers)		16.00	89,349.00		\$83,000.00			\$6,349.00
All Other Union Employees not listed above	161.00		16,413,547.00	\$11,211,079.00	\$240,000.00	\$1,795,794.00	\$2,290,667.00	\$876,007.00
All Other Non-Union Employees not listed above	3.00	260.00	2,245,271.00	\$427,000.00	\$1,621,500.00	\$33,464.00	\$6,597.00	\$156,710.00
Totals	297.00	284.00	44,851,229.00	\$29,101,417.00	\$3,310,426.00	\$6,551,858.00	\$4,371,873.00	\$1,515,655.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	110.00	\$9,779.00	\$1,075,690.00	111.00	\$9,779.00	\$1,085,469.00
Parent & Child	28.00	\$19,807.00	\$554,596.00	27.00	\$19,800.00	\$534,600.00
Employee & Spouse (or Partner)	50.00	\$22,131.00	\$1,106,550.00	52.00	\$22,128.00	\$1,150,656.00
Family	103.00	\$30,873.00	\$3,179,919.00	103.00	\$30,864.00	\$3,178,992.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,402,902.00)			(\$1,243,128.68)
Subtotal	291.00		\$4,513,853.00	293.00		\$4,706,588.32
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$27,285.00	\$27,285.00	1	\$26,943.00	\$26,943.00
Employee Cost Sharing Contribution (enter as negative -)			(\$779.00)			(\$757.44)
Subtotal	1.00		\$26,506.00	1.00		\$26,185.56
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	48	\$5,303.00	\$254,544.00	49	\$5,172.00	\$253,428.00
Parent & Child	5	\$14,424.00	\$72,120.00	5	\$14,424.00	\$72,120.00
Employee & Spouse (or Partner)	75	\$22,468.00	\$1,685,100.00	77	\$22,464.00	\$1,729,728.00
Family	39	\$25,560.00	\$996,840.00	38	\$25,560.00	\$971,280.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	167.00		\$3,008,604.00	169.00		\$3,026,556.00
GRAND TOTAL	459.00		\$7,548,963.00	463.00		\$7,759,329.88

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2022	2023	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$10,015,000.00	\$10,015,000.00	\$0.00	Utility Fund - Principal	\$470,000.00	\$475,000.00	\$475,000.00	\$2,850,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$102,350.00	\$96,187.80	\$86,093.75	\$251,750.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$128,000.00			
Arts and Culture			\$0.00	Bond Anticipation Notes - Interest	\$543,008.00			
Swim Pool	\$760,000.00	\$0.00	\$760,000.00	Bonds - Principal	\$3,230,000.00	\$2,900,000.00	\$2,900,000.00	\$17,700,000.00
Golf	\$3,780,000.00	\$3,780,000.00	\$0.00	Bonds - Interest	\$662,830.00	\$596,250.00	\$534,625.00	\$1,577,501.00
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00	Total	\$5,136,188.00	\$4,067,437.80	\$3,995,718.75	\$22,379,251.00
<u>Municipal Purposes</u>				Total Principal	\$3,828,000.00	\$3,375,000.00	\$3,375,000.00	\$20,550,000.00
Debt Authorized	\$1,654,953.00		\$1,654,953.00	Total Interest	\$1,308,188.00	\$692,437.80	\$620,718.75	\$1,829,251.00
Notes Outstanding	\$9,510,000.00		\$9,510,000.00	% of Total Current Year Budget	6.56%			
Bonds Outstanding	\$26,730,000.00	\$262,500.00	\$26,467,500.00	Description	Debt Not Listed Above			
Loans and Other Debt			\$0.00	Total Guarantees - Governmental				
Total (Current Year)	\$52,449,953.00	\$14,057,500.00	\$38,392,453.00	Total Guarantees - Other				
Population (2010 census)	<u>26,342</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$1,991.12</u>			Total Other				
Per Capita Net Debt	<u>\$1,457.46</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$10,043,439,793.67</u>		Rating	Aa3			
Net Debt as % of 3 Year Avg Property Valuation		<u>0.38%</u>		Year of Last Rating	2020			
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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