ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS	26,342
NET VALUATION TAXABLE 2014	7,992,769,935
MUNICODE	0246

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Paramus, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 To 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature
Frank Di Maria
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do he hereby certify that I, Raymond Herr, am the Chief Financial Officer, License #N-0432, of the Borough of Paramus, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature	
	Raymond Herr
Title	Chief Financial Officer
Address	1 Jockish Square
	Paramus, NJ 07652
Phone Number	(201) 265-2100 x2251
Fax Number	(201) 265-3211

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Paramus as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that could have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None - All matters to be addressed in audit.

Frank DiMaria

Registered Municipal Accountant

Di Maria & Di Maria LLP

Public Accountants & Consultants

245 Union Street

Lodi, NJ 07644

Voice (973) 779-6890 x102

Facsimile (973) 779-6891

e-mail: fdm718@icloud.com

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

Paramus BORO 0246 CY2014

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name:	George Georgeou
Signature:	
Certificate #:	003995
Date:	6/18/15

22-6002186
Fed I.D. #

Paramus BORO
Municipality

Bergen
County

Report of Federal and State Financial Assistance
Expenditures of Awards
Fiscal Year Ending: December 31, 2014

	(1) Federal Programs Expended (Administered by State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 74,779.08	$ 28,087.63	$ -

Type of Audit required by OMB A-133 and OMB 04-04:

______ Single Audit

______ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government Federal pass-through funds can be identified by the Catalog of federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

07 08 15
Date

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

:h Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtota

Title of Account	Debit	Credit
Cash - Valley National Bank	15,043,567.29	-
Cash - Valley National Bank (Ambulance Fees)	2,897,390.61	-
Cash - Change Fund	450.00	-
Property Acquired for Taxes - Assessed Valuation	23,978.00	-
Delinquent Taxes Receivable	872,082.54	-
Tax Title Liens	3,373.39	-

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Paramus, County of Bergen during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ________________

Title ________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 7,995,689,826.00.

Signature of Tax Assessor

Paramus BORO
Municipality

Bergen
County

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
P.A.T.F. #1:		
Cash	-	-
Reserve for P.A.T.F. #1 Expenditures	-	-
	-	-
		-
P.A.T.F. #2:		
Cash	-	-
Reserve for P.A.T.F. #2 Expenditures	-	-
	-	-
		-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING
TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash - Current A/C	397,925.14	-
Cash - Grant A/C	50,396.34	-
Cash - DEA A/C	100,599.09	-
Grants Receivable	631,389.78	-
Due To - Other Trust Fund	-	3,726.31
Appropriated Reserves	-	916,735.78
Unappropriated Reserves	-	259,848.26
	1,180,310.35	1,180,310.35

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash - Animal Control Trust Fund	28,397.73	-
Due From - Borough Clerk	5,205.19	-
Due To - State of New Jersey	-	210.40
Reserve For - Animal Licence Fees	-	33,392.52
	33,602.92	33,602.92
Cash - Payroll Trust Fund - 2013	672,433.39	-
Due To - Swim Pool Utility Operating Fund	-	4,330.65
Due To - Golf Utility Operating Fund	-	42,314.85
Due To - Unemployment Trust	-	35,099.23
Net Payroll & Deductions Payable	-	590,688.66
	672,433.39	672,433.39
Cash - Developer's Escrow Trust Fund	975,184.88	
Reserve For - Developer's Escrow Expenditures		975,184.88
	975,184.88	975,184.88
Cash - General Escrow Trust Fund	69,684.97	
Reserve For - General Escrow Expenditures		69,684.97
	69,684.97	69,684.97
Cash - Other Trust Fund	11,034,802.08	-
Due From - Grant Fund	3,726.31	-
Due From - Current Account	177,049.83	-
Due From - General Capital Fund	1,247,810.07	-
Due From - General Liability Self-Insurance Trust Fund	135,000.00	-
Due From - Unemployment Trust Fund	30,000.00	-
Due From - Workmen's Compensation Trust Fund	195,000.00	-
Reserve For - Other Trust Fund Expenditures	-	12,823,388.29
	12,823,388.29	12,823,388.29
Cash - Sewer Assessment Trust Fund	56,512.81	-
Mortgage Receivable - A.H.B.P., LP	990,998.00	-
Accrued Interest Receivable - A.H.B.P. Mortgage	122,636.00	-
Due From - Current Fund	62,536.13	-
Due From - General Liability Trust	15,000.00	-
Reserve For - Mortgage Receivable - A.H.B.P., LP	-	990,998.00
Reserve For - Accrued Interest Receivable - A.H.B.P. Mortgage	-	122,636.00
Fund Balance - Assessment Trust	-	134,048.94
	1,247,682.94	1,247,682.94
Cash - Unemployment Trust Fund	5,970.08	-
Due From - Net Payroll Trust	35,099.23	-
Due To - Other Trust Fund	-	30,000.00
Due To - State of New Jersey	-	13,504.66
Reserve For - Unemployment Compensation Insurance Expenditures	2,435.35	
	43,504.66	43,504.66
Cash - Social Security Trust Fund	46,380.19	-
Reserve For - Social Security Expenditures	-	46,380.19
	46,380.19	46,380.19
Cash - Property Liability Self-Insurance Trust Fund	50,930.13	-
Reserve For - Self Insurance Programs (NJS 40A:10-1 et seq.) - Property	-	50,930.13
	50,930.13	50,930.13
Cash - General Liability Self-Insurance Trust Fund	-	71,567.72
Due To - Sewer Assessment Trust Fund	-	15,000.00
Due To - Other Trust Fund	-	135,000.00
Reserve For - Self Insurance Programs (NJS 40A:10-1 et seq.) - General Liability	221,567.72	-
	221,567.72	221,567.72
Cash - Vision Self-Insurance Trust Fund	611.25	-
Reserve For - Self Insurance Programs (NJS 40A:10-1 et seq.) - Vision	-	611.25
	611.25	611.25
Cash - Workmen's Compensation Trust Fund	-	4,637.41
Due To - Other Trust Fund	-	195,000.00
Reserve For - Workmen's Compensation Claim Expenditures	199,637.41	-
	199,637.41	199,637.41
Cash - Housing & Community Development Act of 1974 Trust Fund (COAH) - Hudson City	841,274.97	-
Cash - Housing & Community Development Act of 1974 Trust Fund (COAH) - TD	311,280.92	
Cash - Housing & Community Development Act of 1974 Trust Fund (COAH) - Rehabilitation - TD	1,546,729.36	
Reserve For - Developers Fees - Housing Trust Funds (PL1985 c.222 and NJAC 5:92-181 et seq.)	-	2,699,285.25
	2,699,285.25	2,699,285.25
Cash - Community Development Trust Fund	0.01	
Reserve For - Community Development Claim Expenditures		0.01
	0.01	0.01
Cash - Shade Tree Escrow Trust Fund	96,880.00	
Reserve For - Shade Tree Expenditures		96,880.00
	96,880.00	96,880.00
Cash - FSA Trust Fund	8,025.34	
Due From - Current Fund	1,538.56	
Reserve For - FSA Expenditures		9,563.90
	9,563.90	9,563.90
	18,048,588.05	18,048,588.05

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1) $	-
	x	25%
	(2) $	-
Municipal Public Defender Trust Cash Balance (from fee generation only) December 31, 2014:	(3) $	-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084 Trenton, N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = $ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: ____________________

Signature: ____________________

Certificate #: ____________________

Date: ____________________

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1.	Unemployment Compensation Insurance Expenditures	33,936.60	35,139.54	71,511.49	(2,435.35)
2.	Social Security Expenditures	46,262.79	117.40	-	46,380.19
3.	Other Trust Fund Expenditures	13,376,539.95	3,518,844.21	4,071,995.87	12,823,388.29
4.	Workmen's Compensation Claim Expenditures	(67,732.90)	307,146.90	439,051.41	(199,637.41)
5.	Accrued Interest Receivable - A.H.B.P. Mortgage	122,636.00	-	-	122,636.00
6.	Mortgage Receivable - A.H.B.P., LP	990,998.00	-	-	990,998.00
7.	Self Insurance Programs (NJS 40A:10-1 et seq.) - General Liability	(47,337.99)	13,752.10	187,981.83	(221,567.72)
8.	Self Insurance Programs (NJS 40A:10-1 et seq.) - Property	50,904.34	25.79	-	50,930.13
9.	Self Insurance Programs (NJS 40A:10-1 et seq.) - Vision	3,003.03	11,004.34	13,396.12	611.25
10.	Animal Licence Fees	23,417.37	9,975.15	-	33,392.52
11.	Developers Fees - Housing Trust Funds (PL1985 c.222 and NJAC 5:92-181 et seq.)	2,674,338.40	325,079.83	300,132.98	2,699,285.25
12.	FSA Trust Fund Expenditures	1,607.83	7,956.07	-	9,563.90
13.	Developer's Escrow Expenditures (New Account)	-	975,184.88	-	975,184.88
14.	General Escrow Expenditures (New Account)	-	69,684.97	-	69,684.97
15.	Community Development Expenditures	0.01	48,727.00	48,727.00	0.01
16.	Shade Tree Escrow Expenditures	-	96,880.00	-	96,880.00
	Totals:	$ 17,208,573.43	$ 5,419,518.18	$ 5,132,796.70	$ 17,495,294.91

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments ae Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget	Other Receipts	Interfund			
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
#91-2 Sanitary Sewer - Stage 5	-						-	-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
							-	-
Other Liabilities	2,175.74			53.50	-			2,229.24
Trust Surplus	134,048.94				-			134,048.94
*Less Assets "Unfinanced"	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Due From - General Liability Trust	(15,000.00)						-	(15,000.00)
	136,224.68	-	-	53.50	-	-	-	121,278.18

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash - Operating Account	2,219,642.39	-
Cash - Green Trust Account	378,477.35	-
Due From - Board of Ed (#10-07)	742.56	-
Due From - Current Fund	2,586,149.84	-
Due From - Golf Course Utility Operating Fund	231,578.20	-
Due From - Swimming Pool Utility Operating Fund	78,784.36	-
Due From - Swimming Pool Utility Capital Fund	3,872.00	-
Grants Receivable	468,436.29	-
Prospective Assessments	14,250.00	-
Deferred Charges to Future Taxation - Funded	14,542,768.03	-
Deferred Charges to Future Taxation - Unfunded	23,375,358.45	-
Deferred Charges - Other - #14-08 Acq. Of Ambulance	279,000.00	-
Estimated Proceeds Bonds and Notes Authorized	5,905,358.45	-
Encumbrances/Contracts Payable	-	977,199.22
Due To - Trust Fund	-	1,247,810.07
Due To - Community Development Program	-	3,643.69
Capital Improvement Fund	-	42,634.03
Reserve for Payment of Debt Service	-	770,858.77
Reserve for Green Trust	-	140,345.41
Reserve for Oradell Sewer Connection	-	6,300.00
Reserve for Prospective Assessments	-	14,250.00
Improvement Authorizations - Funded	-	1,975,879.47
Improvement Authorizations - Unfunded	-	6,567,912.46
Serial Bonds Payable	-	14,365,000.00
Loans Payable	-	177,768.03
Bonds and Notes Authorized but Not Issued	-	5,905,358.45
Bond Anticipation Notes Payable	-	17,470,000.00
Fund Balance	-	419,458.32
	50,084,417.92	50,084,417.92
		-
Analysis of Deferred Charged to Future Taxation - Funded:		
Serial Bonds Payable		14,365,000.00
Loan Payable		177,768.03
Deferred Charges to Future Taxation - Funded		14,542,768.03
		-
Analysis of Deferred Charged to Future Taxation - Unfunded:		
Bond Anticipation Notes Payable		17,470,000.00
Bonds and Notes Authorized but not Issued		5,905,358.45
Deferred Charges to Future Taxation - Unfunded		23,375,358.45
		-

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

			Cash *On Hand	Cash On Deposit	Less Checks Outstanding	Cash Book Balance
01 Current A/C	Valley National Bank	5020028674	1,640,191.53	14,073,433.06	272,132.16	15,441,492.43
01 Current A/C - Paramus Ambulance Corps. Fees	Valley National Bank	040806243	-	2,897,390.61	-	2,897,390.61
					Sheet 3	15,043,567.29
					Sheet 5	397,925.14
						15,441,492.43
						-
Change Funds	N/A	N/A	450.00	-	-	450.00
Petty Cash	Valley National Bank	5010800682	-	-	-	-
Federal & State Grant Fund A/C	Valley National Bank	41603125	-	50,396.34	-	50,396.34
02 Federal DEA A/C	Valley National Bank	41603117	20,298.19	80,300.90	-	100,599.09
03 Special Trust A/C	Valley National Bank	041121473	-	11,072,954.59	38,152.51	11,034,802.08
03 Developer's EscrowTrust A/C	Valley National Bank	41720237	-	975,184.88	-	975,184.88
03 General Escrow Trust A/C	Valley National Bank	41720393	-	69,684.97	-	69,684.97
03 Unemployment Trust A/C	Valley National Bank	5010816318	-	5,970.08	-	5,970.08
03 FSA Trust A/C	Valley National Bank	41719999	-	8,025.34	-	8,025.34
03 Workmen's Compensation Trust A/C	TD Bank	037217534	-	6,732.88	11,370.29	(4,637.41)
03 Sewer Assessment Trust A/C	TD Bank	037027603	-	56,512.81	-	56,512.81
03 Property Liability Self Insurance Trust A/C	Valley National Bank	5010815508	-	50,930.13	-	50,930.13
03 General Liability Self Insurance Trust A/C	TD Bank	037217542	-	8,194.25	79,761.97	(71,567.72)
03 Vision Self Insurance Trust A/C	TD Bank	037217550	-	1,299.36	688.11	611.25
03 Payroll 2013 Trust A/C	Valley National Bank	41604105	-	1,226,849.31	414,415.92	812,433.39
03 Animal Control Trust A/C	Valley National Bank	5020028076	-	104,150.08	75,752.35	28,397.73
03 Social Security Trust A/C	Valley National Bank	5020028208	-	46,383.16	2.97	46,380.19
03 COAH Trust A/C	Hudson City	15030-00423	-	841,274.97	-	841,274.97
03 COAH Trust A/C	TD Bank	037027611	-	317,144.80	5,863.88	311,280.92
03 COAH Rehabilitation Trust A/C	TD Bank	427-8876003	-	1,546,729.36	-	1,546,729.36
03 Shade Tree Escrow A/C	Valley National Bank	41720350	-	96,880.00	-	96,880.00
03 Community Development A/C	Valley National Bank	041121538	-	0.01	-	0.01
04 General Capital A/C	Columbia Bank	02-4802042	-	2,229,475.37	9,832.98	2,219,642.39
04 Green Trust A/C	Columbia Bank	02-4801827	-	378,477.35	-	378,477.35
05a Golf Course Utility Operating A/C	Valley National Bank	041024052	-	978,671.71	7,118.87	971,552.84
05b Golf Course Utility Capital A/C	Valley National Bank	041121481	-	668,800.71	-	668,800.71
06a Swimming Pool Utility Operating A/C	Valley National Bank	5010800606	-	432,661.59	16,350.67	416,310.92
06b Swimming Pool Utility Capital A/C	Valley National Bank	5010819683	-	87,640.93	6,242.15	81,398.78
Total			1,660,939.72	38,312,149.55	937,684.83	39,035,404.44

*Include Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Frank DiMaria Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank:		
03 Workmen's Compensation Trust A/C	037217534	6,732.88
03 Sewer Assessment Trust A/C	037027603	56,512.81
03 General Liability Self Insurance Trust A/C	037217542	8,194.25
03 Vision Self Insurance Trust A/C	037217550	1,299.36
03 COAH Trust A/C	037027611	317,144.80
03 COAH Rehabilitation Trust A/C	427-8876003	1,546,729.36
		1,936,613.46
Columbia Bank:		
04 General Capital A/C	02-4802042	2,229,475.37
04 Green Trust A/C	02-4801827	378,477.35
		2,607,952.72
Valley National Bank:		
01 Current A/C	5020028674	14,073,433.06
01 Current A/C - Paramus Ambulance Corps. Fees	040806243	2,897,390.61
02 Grant Fund A/C	41603125	50,396.34
02 Federal DEA A/C	41603117	80,300.90
03 Special Trust A/C	041121473	11,072,954.59
03 Developer's Escrow Trust A/C	41720237	975,184.88
03 General Escrow Trust A/C	41720393	69,684.97
03 Unemployment Trust A/C	5010816318	5,970.08
03 FSA Trust A/C	41719999	8,025.34
03 Property Self Insurance Trust A/C	5010815508	50,930.13
03 Animal Control Trust A/C	5020028076	104,150.08
03 Social Security Trust A/C	5020028208	46,383.16
03 Payroll 2013 A/C	41604105	1,226,849.31
03 Shade Tree Escrow A/C	41720350	96,880.00
03 Community Development A/C	041121538	0.01
05a Golf Course Utility Operating A/C	041024052	978,671.71
05b Golf Course Utility Capital A/C	041121481	668,800.71
06a Swimming Pool Utility Operating A/C	5010800606	432,661.59
06b Swimming Pool Utility Capital A/C	5010819683	87,640.93
Petty Cash	5010800682	-
		32,926,308.40
Hudson City:		
03 COAH Trust A/C	15030-00423	841,274.97
		38,312,149.55

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2014	2014 Budget Revenue Realized	Received in Cash/Utilized	Unappropriated Reserve Applied	Adjustment	Balance December 31, 2014
Federal:						
None	$ -	$ -	$ -	$ -	$ -	$ -
	-	-	-	-	-	-
State:						
Clean Communities Program	-	-	-	-	-	-
Municipal Alliance on Alcoholism and Drug Abuse	-	-	-	-	-	-
Body Armor Replacement Program	-	-	-	-	-	-
Recycling Tonnage Grant	-	-	-	-	-	-
Drunk Driving Enforcement Fund - CH159	-	-	-	-	-	-
	-	-	-	-	-	-
Other:						
Bergen County Prosecutor - Confiscated Funds - Available	381,123.01	-	143,833.23	-	-	237,289.78
Bergen County ADA Cooperative - Curb Ramp Construction	-	394,100.00	-	-	-	394,100.00
	381,123.01	394,100.00	143,833.23	-	-	631,389.78
Totals	$ 381,123.01	$ 394,100.00	$ 143,833.23	$ -	$ -	$ 631,389.78

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations		Confiscated Funds Received	Expended	Adjustments	Balance December 31, 2014
		Budget	Appropriation By 40:A4-87				
Federal:							
Federal Marshall Funds	$ 10,687.29	$ -	$ -	$ -	$ -	$ (10,687.29)	$ -
Equitable Sharing Program	91,919.14	-	-	89,259.62	74,779.08	-	106,399.68
	102,606.43	-	-	89,259.62	74,779.08	(10,687.29)	106,399.68
State:							
Clean Communities Program	35,354.54	-	-	-	28,087.63	-	7,266.91
Body Armor Replacement Program	14,215.98	-	-	-	-	-	14,215.98
Drunk Driving Enforcement Fund	9,835.09	-	-	-	-	-	9,835.09
Recycling Tonnage Grant	147,628.34	-	-	-	-	-	147,628.34
	207,033.95	-	-	-	28,087.63	-	178,946.32
Other:							
Bergen County Prosecutor - Confiscated Funds	381,123.01	-	-	-	143,833.23	-	237,289.78
Bergen County ADA Cooperative - Curb Ramp Construction	-	-	394,100.00	-	-	-	394,100.00
	381,123.01	-	394,100.00	-	143,833.23	-	631,389.78
Totals	$ 690,763.39	$ -	$ 394,100.00	$ 89,259.62	$ 246,699.94	$ (10,687.29)	$ 916,735.78

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred to 2014 Budget Appropriations			Received	Adjustment		Balance December 31, 2014
		Budget	Appropriation By 40A:4-87					
Clean Communities Program	44,587.19	-	-		41,816.87	-		86,404.06
Recycling Tonnage Grant	68,578.99	-	-		103,352.00	-		171,930.99
Drunk Driving Enforcement Fund	-	-	-		907.47	-		907.47
Alcohol Education & Rehabilitation Fund	369.42	-	-		236.32	-		605.74
Totals	113,535.60	-	-	-	146,312.66	-	-	259,848.26

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	xxxxxxxxxxxxxx	-
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxxxxx	-
Levy Calendar Year 2014		xxxxxxxxxxxxxx	74,321,054.00
Paid		74,084,858.50	-
Balance December 31, 2014		-	xxxxxxxxxxxxxx
School Tax Payable #	85003-00	236,195.50	-
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004-00	-	-
		74,321,054.00	74,321,054.00

*Not including Type 1 school debt service, emergency authorizations-schools transfer to Board of Education for use of local schools.
Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance, January 1, 2014	85045-00	xxxxxxxxxxxxxx	xxxxxxxxxxxxx
2014 Levy	81105-00	xxxxxxxxxxxxxx	-
Added Assessments			-
Interest Earned		xxxxxxxxxxxxxx	-
Tranferred		-	-
Balance, December 31, 2014	85046-00	-	-
		-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85032-00	xxxxxxxxxxxxxx	-
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxxxxx	-
Levy Calendar Year 2014		xxxxxxxxxxxxxx	-
Paid		-	-
Balance December 31, 2014		xxxxxxxxxxxxxx	-
School Tax Payable #	85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85034-00	-	-
# Must include unpaid requisitions.		-	-

-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85042-00	xxxxxxxxxxxxxx	-
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxxxxx	-
Levy Calendar Year 2014		xxxxxxxxxxxxxx	-
Paid		-	-
Balance December 31, 2014		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
School Tax Payable #	85043-00	-	xxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85044-00	-	xxxxxxxxxxxxxx
# Must include unpaid requisitions.		-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxxx	
County Taxes	80003-01	-	
Due County for Added and Omitted Taxes	80003-02	-	34,807.49
2014 Levy:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
General County	80003-03	xxxxxxxxxxxxxx	20,044,835.08
County Library	80003-04	xxxxxxxxxxxxxx	-
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxxx	26,243.40
Paid		20,079,642.57	xxxxxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
County Taxes		-	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes		26,243.40	xxxxxxxxxxxxxx
		20,105,885.97	20,105,885.97

COUNTY OPEN SPACE TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxxx	
County Taxes	80003-01	-	
Due County for Added and Omitted Taxes	80003-02	-	425.70
Adjusted to Operations		-	
2014 Levy:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
County Open Space Preservation	80003-03	xxxxxxxxxxxxxx	220,865.77
County Library	80003-04	xxxxxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxxx	313.91
Paid		221,291.47	xxxxxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
County Taxes		-	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes		313.91	xxxxxxxxxxxxxx
		221,605.38	221,605.38

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxxxxxx	-
State Library Aid Received in 2014	80004-02	xxxxxxxxxxxxxx	-
Expended	80004-09	-	xxxxxxxxxxxxxx
Balance December 31, 2014	80004-10	-	-
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxx
Balance December 31, 2014	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxx
Balance December 31, 2014	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxx
Balance December 31, 2014	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,000,000.00	2,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Adopted Budget		11,490,283.64	12,597,700.52	1,107,416.88
Added by N.J.S. 40A:4-87: (List on 17a)		394,100.00	394,100.00	-
Total Miscellaneous Revenue Anticipated	80103-	11,884,383.64	12,991,800.52	1,107,416.88
Receipts from Delinquent Taxes	80104-	925,000.00	879,879.11	(45,120.89)
		14,809,383.64	15,871,679.63	1,062,295.99
Amount to be Raised by Taxation:		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	39,849,150.34	40,070,605.10	221,454.76
(b) Addition to Local District School Tax	80106-	-	-	-
(c) Minimum Library Tax	80107-	2,884,777.41	2,884,777.41	-
Total Amount to be Raised by Taxation	80108-	42,733,927.75	42,955,382.51	221,454.76
		57,543,311.39	58,827,062.14	1,283,750.75

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash	80108-00	xxxxxxxxxx	136,572,460.38
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	74,321,054.00	xxxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxxxx
County Taxes	80111-00	20,044,835.08	xxxxxxxxxx
County Open Space Preservation		220,865.77	xxxxxxxxxx
Municipal Open Space		-	
Library Tax		2,884,777.41	
Due County for Added and Omitted Taxes	80112-00	26,243.40	xxxxxxxxxx
Due County for Added and Omitted Taxes - Open Space		313.91	xxxxxxxxxx
Due for Added Municipal Open Space Taxes		-	
Due for Added Library Taxes		3,765.71	
Special District Taxes	80113-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	1,000,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget	80116-00	40,070,605.10	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	-
		137,572,460.38	137,572,460.38

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
BC ADA Cooperative Curb Ramp Construction Grant	394,100.00	394,100.00	-
Total (Sheet 17)	394,100.00	394,100.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted			80012-01	57,149,211.39
2014 Budget - Added by N.J.S. 40A:4-87			80012-02	394,100.00
Appropriated for 2014 (Budget Statement Item 9)			80012-03	57,543,311.39
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)			80012-04	-
Total General Appropriations (Budget Statement Item 9)			80012-05	57,543,311.39
Add: Overexpenditures (see footnote)			80012-06	-
Total Appropriations and Overexpenditures			80012-07	57,543,311.39
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	52,034,049.83		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,000,000.00		
Reserved	80012-10	2,632,041.70		
Total Expenditures			80012-11	55,666,091.53
Unexpended Balances Canceled (see footnote)			80012-12	1,877,219.86

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	1,107,416.88
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	-
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxx	221,454.76
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxxxx	1,877,219.86
		xxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	4,465,763.65
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	-
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxxxx	1,196,681.60
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxxxx	536,397.86
Cancellations & Non-Cash Adjustments		xxxxxxxxxxxx	10,008.44
Excess in Federal/State Grant Fund		xxxxxxxxxxxx	10,687.29
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance January 1, 2014	80013-07	-	xxxxxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxxxx
Delinquent Tax Collections	80013-10	45,120.89	xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxxxx
Interfund Advances Originating in 2014	80013-12	65,515.98	xxxxxxxxxxxx
Refund of Prior Year's Revenue		5,601,330.46	xxxxxxxxxxxx
Shortfall in Federal/State Grant Fund		-	xxxxxxxxxxxx
Prior Year Added/Omitted Taxes		665.18	xxxxxxxxxxxx
		xxxxxxxxxxxx	-
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	-	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,712,997.83	xxxxxxxxxxxx
		9,425,630.34	9,425,630.34

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
State of N.J. Vets & SC Deduction Administrative Fee	5,520.00
Xerox Copies	2,301.11
Bergen County Prosecutor Funds Reimbursements	110,896.54
Community Development Receipts	40,727.00
JIF Dividend	5,088.78
From Other Trust Fund	128,417.84
DMV Inspection Fines	19,409.33
Forfeited Bail	1,021.00
Donations	800.00
Other Miscellaneous	4,398.44
FEMA Reimbursements	586,550.45
Unbudgeted Grant Receipts	60,000.00
Energy Rebates	3,396.12
Energy Curtailment	2,326.34
Bounced Check Fees	175.00
Close Old Payroll Bank Account	705,770.38
Close Old Special Election Account	2,941.47
Excess in New Payroll Account	2,270,000.00
Street Sweeping & Snow Plowing Reimbursements	79,050.00
Restitution	469.59
Insurance Rebates	250.00
Insurance Reimbursements	35,538.41
Police Application & Background Check Fees	2,000.00
Traffic Light Repairs	6,393.44
Vets & Seniors State Audit Receipts	6,812.50
Vending Machines	481.20
Landfill Reimbursement	1,360.00
NJ Pension Billing Adjustment Reimbursement	275,302.00
Reimbursement of Grant Expenditures	102,366.71
Safety Award	1,000.00
Sewer System Maintenance Fee	5,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	4,465,763.65

SURPLUS - CURRENT FUND
Year 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxx	10,319,050.45
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	3,712,997.83
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	2,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2014 Budget - With Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.		-	xxxxxxxxxx
7. Balance December 31, 2014	80014-05	12,032,048.28	xxxxxxxxxx
		14,032,048.28	14,032,048.28

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		17,941,407.90
Investments	80014-07		-
Sub Total			17,941,407.90
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		5,909,359.62
Cash Surplus	80014-09		12,032,048.28
Deficit in Cash Surplus	80014-10		-
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens & Vets Deduction	80014-16	-	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13	-	
Total Other Assets	80014-14		-
	80014-15		12,032,048.28

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate			82101-00	137,320,682.60
Additional Taxes Levied - Breakage				75,032.58
2. Amount of Levy Special District Taxes			82102-00	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	4,028.48
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	175,798.13
5a. Sub-total 2014 Levy			137,575,541.79	
5b. Reductions Due to Tax Appeals**			122,432.83	
5c. Total 2014 Tax Levy			82106-00	137,453,108.96
6. Transferred to Tax Title Liens			82107-00	331.77
7. Transferred to Foreclosed Property			82108-00	-
8. Remitted, Abated or Canceled			82109-00	8,234.27
9. Discount Allowed			82110-00	-
10. Collected in Cash: In 2013		82121-00	607,909.72	
In 2014*		82122-00	135,688,550.66	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed		82123-00	276,000.00	
Homestead Rebate		82124-00	-	
Total To Line 14		82111-00	136,572,460.38	
11. Total Credits				136,581,026.42
12. Amount Outstanding, December 31, 2014			83120-00	872,082.54
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is		99.36% 82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ and complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	136,572,460.38
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	136,572,460.38

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 + $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)............................	-
LESS: Proceeds from Accelerated Tax Sale..............................	-
NET Cash Collected.....................................	-
Line 5c (Sheet 22) Total 2014 Tax Levy..................................	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is................................	0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)............................	-
LESS: Proceeds from Tax Levy Sale (excluding premium)..............	-
NET Cash Collected.....................................	-
Line 5c (Sheet 22) Total 2014 Tax Levy..................................	-
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is................................	-

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	-	xxxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxx	-
2. Senior Citizens Deductions Per Tax Billings	36,000.00	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	235,750.00	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	-	xxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	6,750.00	-
6. Veterans Deductions Disallowed By Tax Collector	-	-
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxx	2,500.00
	xxxxxxxxxxxx	-
9. Received in Cash from State	xxxxxxxxxxxx	245,000.00
10. Veterans Deductions Allowed By Tax Collector	-	-
11. Adjusted to Budget Operations	-	31,000.00
12. Balance December 31, 2014	xxxxxxxxxxxx	xxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxx	-
Due To State of New Jersey	-	xxxxxxxxxxxx
	278,500.00	278,500.00

Calculation of Amount to be included on Sheet 22, Item 10-
<u>2014 Senior Citizens and Veterans Deductions Allowed</u>

Line 2	36,000.00
Line 3	235,750.00
Line 4	-
Line 5	6,750.00
Sub-Total	278,500.00
Less: Line 6	-
Less: Line 7	2,500.00
Less: Line 8	-
To Item 10, Sheet 22	276,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	xxxxxxxxxxxx
Closed to results of Operations (Portion of Appeal won by Municialilty, including Interest)		-	xxxxxxxxxxxx
Balance December 31, 2014			xxxxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
		-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

			YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-	57,312,852.82	xxxxxxxxxxxxxx
2. Local District School Tax -	Actual	80016-	-	74,321,054.00
	Estimate**	80017-	74,321,054.00	xxxxxxxxxxxxxx
3. Regional School District Tax -	Actual	80025-	-	-
	Estimate*	80026-	-	xxxxxxxxxxxxxx
4. Regional High School Tax - School Budget	Actual	80018-	-	-
	Estimate*	80019-	-	xxxxxxxxxxxxxx
5. County Tax	Actual	80020-	-	20,044,835.08
	Estimate*	80021-	20,044,835.08	xxxxxxxxxxxxxx
6. Special District Taxes	Actual	80022-	-	-
	Estimate*	80023-	-	xxxxxxxxxxxxxx
7. County Open Space Tax	Actual		-	220,865.77
	Estimate*		220,865.77	xxxxxxxxxxxxxx
8. Municipal Open Space Tax	Actual		-	-
	Estimate*		-	xxxxxxxxxxxxxx
9. Library Tax	Actual		-	-
	Estimate*		-	xxxxxxxxxxxxxx
10. Total General Appropriations & Other Taxes		80024-01	151,899,607.67	
11. Less: Total Anticipated Revenues from Year 2015 in Municipal Budget (Line 5)		80024-02	15,874,671.86	
12. Cash Required from Year 2015 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	136,024,935.81	
13. Amount of Item 11 Divided by 99.27% [80024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	137,024,935.81	

Analysis of Item 12:	
Local District School Tax (Amount Shown on Line 2)	74,321,054.00
Regional School District Tax (Amount Shown on Line 3)	-
Regional High School Tax (Amount Shown on Line 4)	-
County Tax (Amount Shown on Line 5)	20,044,835.08
Special District Tax (Amount Shown on Line 6)	-
County Open Space Tax (Amount Shown on Line 7)	220,865.77
Municipal Open Space Tax (Amount Shown on Line 8)	-
Library Tax (Amount Shown on Line 9)	-
Tax in Local Municipal Budget	42,438,180.96
Total Amount (See Line 11)	137,024,935.81

* May not be stated in an amount less than "Actual" Tax of year 2014

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

13. Appropriation: Reserve for Uncollected Taxes Item 8M (Item 11, Less Item 10)	80024-06	1,000,000.00
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		57,312,852.82
Item 14 - Appropriation: Reserve for Uncollected Taxes		1,000,000.00
Sub-Total		58,312,852.82
Less: Item 10 - Total Anticipated Revenues		15,874,671.86
Amount to be Raised by Taxation in Municipal Budget	80024-07	42,438,180.96

Note: The amount of anticipated revenues (Item 10) may never exceed the total of Items 1 and 14.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)		-
B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	-	
C. *TIMES*: % of increase of Amount to be Raised by Taxes over Prior Year [(2015 Estimated Total Levy - 2014 Total Levy)/ 2014 Total Levy]	-	
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		-
E. **Net Reserve for Uncollected Taxes Appropriation in Current Budget** (A - D)		-

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	-
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	-
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	-
Total	-
3. Less: Anticipated Revenues (item 5, budget sheet 11)	-
4. Cash Required	-
5. Total Required at _______% (items 4+6)	-
6. Reserve for Uncollected Taxes (item E above)	-

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			885,821.91	xxxxxxxxxxxxxx
A. Taxes	83102-00	882,578.82	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	3,243.09	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxxxxxx	2,699.71
B. Tax Title Liens		83106-00	xxxxxxxxxxxxxx	201.47
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxxxxxx	-
B. Tax Title Liens		83109-00	xxxxxxxxxxxxxx	-
4. Added Taxes		83110-00	-	xxxxxxxxxxxxxx
5. Added Tax Title Liens		83111-00	-	xxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens (1)		83104-00	xxxxxxxxxxxxxx	331.77
B. Tax Title Liens - Transfers from Taxes (1)		83107-00	331.77	xxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxx	882,920.73
8. Totals			886,153.68	886,153.68
9. Balance Brought Down			882,920.73	xxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxx	879,879.11
A. Taxes	83116-00	879,879.11	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
B. Tax Title Liens	83117-00	-	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
11. Interest and Costs - 2014 Tax Sale		83118-00	-	xxxxxxxxxxxxxx
12. 2014 Taxes Transferred to Liens		83119-00	331.77	xxxxxxxxxxxxxx
13. 2014 Taxes Receivable		83123-00	872,082.54	xxxxxxxxxxxxxx
14. Balance December 31, 2014			xxxxxxxxxxxxxx	875,455.93
A. Taxes	83121-00	872,082.54	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	3,373.39	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
15. Totals			1,755,335.04	1,755,335.04

16. Percentage of Cash Collections to adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **99.66%**

17. Item No. 14 multiplied by percentage shown above is **872,479.38** and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2014	84101-00	23,978.00	xxxxxxxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxxxxxxxxx	xxxxxxxxxxxx
3. Tax Title Liens	84103-00	-	xxxxxxxxxxxx
4. Taxes Receivable	84104-00	-	xxxxxxxxxxxx
5A.	84102-00	-	xxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxxx	-
6. Adjustment to Assessed Valuation	84106-00	-	xxxxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxxxxx	-
8. Sales		xxxxxxxxxxxxxx	xxxxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxxxxxx	-
10. Contract	84110-00	xxxxxxxxxxxxxx	-
11. Mortgage	84111-00	xxxxxxxxxxxxxx	-
12. Loss on Sales	84112-00	xxxxxxxxxxxxxx	-
13. Gain on Sales	84113-00	-	xxxxxxxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxxxxxxxxx	23,978.00
		23,978.00	23,978.00

CONTRACT SALES

		Debit	Credit
15. Balance, January 1, 2014	84115-00	-	xxxxxxxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00	-	xxxxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxxxxxx	-
18.	84118-00	xxxxxxxxxxxxxx	-
14. Balance, December 31, 2014	84119-00	xxxxxxxxxxxxxx	-
		-	-

MORTGAGE SALES

		Debit	Credit
1. Balance, January 1, 2014	84120-00	-	xxxxxxxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00	-	xxxxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxxxxxx	-
23.	84123-00	xxxxxxxxxxxxxx	-
14. Balance December 31, 2014	84124-00	xxxxxxxxxxxxxx	-
		-	-

Analysis of Sale of Property:	84125-00	-
*Total Cash Collected in 2014		
Realized in 2014 Budget		-
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Ord. #14-08 - Acquisition of Ambulance	-	-	279,000.00	279,000.00
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Funded By	Amount
1.				
2.				
3.				
4.				
5.				

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2015
1.					
2.					
3.					
4.					
5.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014			Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution		
			$ -	$ -	$ -	$ -		$ -
	Totals	$ -	$ -	$ -	$ -	$ -		$ -
				80025-00	80026-00			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	None						
	Totals	$ -	$ -	$ -	$ -	$ -	$ -
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S. 40A:4-55.13 et. Seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	xxxxxxxxxx	16,780,000.00	
Issued - Refinance	80033-02	xxxxxxxxxx	-	
Paid	80033-03	2,415,000.00	xxxxxxxxxx	
Paid - Refinance		-		
Outstanding, December 31, 2014	80033-04	14,365,000.00	xxxxxxxxxx	
		16,780,000.00	16,780,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	2,530,000.00
2015 Interest on Bonds *		80033-06	572,775.00	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-07	xxxxxxxxxx	-	
Issued	80033-08	xxxxxxxxxx	-	
Paid	80033-09	-	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	-	xxxxxxxxxx	
		-	-	
2015 Maturities			80033-11	
2015 Interest		80033-12	-	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF NOTES ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

1998 GREEN TRUST LOAN

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	xxxxxxxxxx	220,042.61	
Issued	80033-02	xxxxxxxxxx	-	
Paid	80033-03	42,274.58	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04	177,768.03	xxxxxxxxxx	
		220,042.61	220,042.61	
2015 Maturities			80033-11	43,124.30
2015 Interest		80033-12	3,340.81	

______________ LOAN

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-07	xxxxxxxxxx	-	
Issued	80033-08	xxxxxxxxxx	-	
Paid	80033-09	-	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	-	xxxxxxxxxx	
		-	-	
2015 Maturities			80033-11	
2015 Interest		80033-12	-	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-01	xxxxxxxxxx	-	
Paid	80034-02	-	xxxxxxxxxx	
Outstanding, December 31, 2014	80034-03	-	xxxxxxxxxx	
2015 Bond Maturities - Term Bonds		80034-04	-	
2015 Interest on Bonds *		80034-05	-	

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxxxxx	
2015 Interest on Bonds *		80034-10	-	
2015 Bond Maturities - Serial Bonds			80034-11	-
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
None				
Total 80035-	-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	-	-
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5.		-	-
6.		-	-

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed to (Insert Date)
#14-1R								
#08-37 Municipal Pool Environmental Remediation	920,000.00	02/26/09	823,000.00	02/20/15	1.000%	33,000.00	8,207.14	02/20/15
#06-15 Various Public Improvements	1,710,000.00	08/10/07	1,219,000.00	02/20/15	1.000%	89,000.00	12,156.14	02/20/15
#07-08 Various Public Improvements	280,250.00	08/10/07	200,000.00	02/20/15	1.000%	18,000.00	1,994.44	02/20/15
#07-22 Various Public Improvements	1,602,175.00	08/10/07	1,163,000.00	02/20/15	1.000%	80,000.00	11,597.69	02/20/15
#08-33 Various Public Improvements	2,004,000.00	11/13/08	1,606,000.00	02/20/15	1.000%	100,000.00	16,015.39	02/20/15
#09-04 Municipal Pool Environmental Remediation	523,800.00	02/25/11	504,000.00	02/20/15	1.000%	19,000.00	5,026.00	02/20/15
#09-12 Various Public Improvements	827,500.00	02/25/11	792,000.00	02/20/15	1.000%	35,000.00	7,898.00	02/20/15
#10-09 Soldier Hill/2010 Road Improvements	570,000.00	02/24/12	570,000.00	02/20/15	1.000%	30,000.00	5,684.17	02/20/15
#10-10 Emergency Services Communication Tower	238,000.00	02/24/12	238,000.00	02/20/15	1.000%	13,000.00	2,373.39	02/20/15
#10-11 Various Public Improvements	795,500.00	02/25/11	756,000.00	02/20/15	1.000%	39,000.00	7,539.00	02/20/15
#11-16 Various Public Improvements	1,833,000.00	02/24/12	1,833,000.00	02/20/15	1.000%	100,000.00	18,279.08	02/20/15
#11-28 Refunding BAN (Tax Appeals)	1,450,000.00	02/24/12	750,000.00	02/20/15	1.000%	375,000.00	7,479.17	02/20/15
#12-16 Various Public Improvements	2,825,000.00	02/22/13	2,825,000.00	02/20/15	1.000%	-	28,171.53	02/20/15
#12-23 Various Public Improvements	152,000.00	02/22/13	152,000.00	02/20/15	1.000%	-	1,515.78	02/20/15
#13-12 Various Public Improvements	1,140,000.00	02/21/14	1,140,000.00	02/20/15	1.000%	-	11,368.33	02/20/15
#13-28 Various Public Improvements	2,552,000.00	02/21/14	2,552,000.00	02/20/15	1.000%	-	25,449.11	02/20/15
#13-33 Acquisition of Portable Generators	347,000.00	02/21/14	347,000.00	02/20/15	1.000%	-	3,460.36	02/20/15
Total	19,770,225.00		17,470,000.00			931,000.00	174,214.72	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. None								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	
						80051-01	80051-02	

MEMO:
*See Sheet 33 for clarification of Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		Bonds & Notes Authorized	CIF	Fund Balance/ Grants/Other	Expended	Refunds/Adjustments	Cancellations	Balance - December 31, 2015	
	Funded	Unfunded							Funded	Unfunded
#96-15 Acquisition of Equipment	3,913.69	-	-	-	-	-	-	-	3,913.69	-
#97-08 Acquisition of Land	333,289.02	843,968.00	-	-	-	-	-	-	333,289.02	843,968.00
#97-15 Life Safety Complex	18,317.48	764.00	-	-	-	-	-	-	18,317.48	764.00
#97-21 Improvements to Century Road	181,674.93	-	-	-	-	-	-	-	181,674.93	-
#97-22 Barrier Free Improvements	57.25	-	-	-	-	-	-	-	57.25	-
#98-19 Various Public Improvements	29,451.02	-	-	-	-	-	-	-	29,451.02	-
#99-11 Various Public Improvements	1.11	-	-	-	-	-	-	-	1.11	-
#99-12 Sports Complex	5,885.03	-	-	-	-	-	-	-	5,885.03	-
#00-12 Various Public Improvements	16,222.10	-	-	-	-	-	-	-	16,222.10	-
#01-19 Various Public Improvements	49,498.50	-	-	-	-	-	-	-	49,498.50	-
#01-28 Acquisition of Land	152,665.55	-	-	-	-	-	-	-	152,665.55	-
#02-15 Various Public Improvements	143,421.52	-	-	-	-	-	-	-	143,421.52	-
#02-31 Refunding - Pension	22,896.24	105,000.00	-	-	-	-	-	-	22,896.24	105,000.00
#03-13 Construction of New Fire House	16,651.39	-	-	-	-	-	-	-	16,651.39	-
#03-17 Various Public Improvements	221,453.86	54.00	-	-	-	(4,857.91)	-	-	216,595.95	54.00
#04-11 Various Public Improvements	67,215.78	-	-	-	-	-	-	-	67,215.78	-
#04-19 Acquisition of Property	168,391.48	-	-	-	-	-	-	-	168,391.48	-
#05-24 Various Public Improvements	177,654.27	-	-	-	-	(3,575.04)	-	-	174,079.23	-
#06-15 Various Public Improvements	-	86,795.77	-	-	-	-	-	-	-	86,795.77
#07-09 Update 911 System	56,360.00	-	-	-	-	-	-	-	56,360.00	-
#07-22 Various Public Improvements	-	45,087.00	-	-	-	-	-	-	-	45,087.00
#07-30 Update 911 System	9,750.17	-	-	-	-	(5,632.60)	-	-	4,117.57	-
#08-33 Various Public Improvements	-	461,246.80	-	-	-	-	-	-	-	461,246.80
#08-37 Municipal Pool Environmental Remediation	-	990.78	-	-	-	-	-	-	-	990.78
#09-04 Municipal Pool Environmental Remediation	-	97,037.57	-	-	-	-	-	-	-	97,037.57
#09-12 Various Public Improvements	-	242,464.29	-	-	-	(12,330.00)	-	-	-	230,134.29
#672 - Local - Sewer Syetems - Stage 4	-	17,074.14	-	-	-	-	-	-	-	17,074.14
#10-07 Turf Field at Paramus HS	1,174.63	-	-	-	-	-	-	-	1,174.63	-
#10-09 Soldier Hill/2010 Road Improvements	-	1,619.51	-	-	-	(1,619.51)	-	-	-	-
#11-16 Various Public Improvements	-	61,917.57	-	-	-	(19,856.46)	-	-	-	42,061.11
#11-28 Refunding Bonds - Tax Appeals	-	752,875.47	-	-	-	(180,833.23)	-	-	-	572,042.24
#13-13 Ambulance & Stretchers	6,658.22	-	-	-	-	(5,658.22)	-	-	1,000.00	-
#13-28 Various Public Improvements	-	2,106,247.95	-	-	-	(879,658.91)	-	-	-	1,226,589.04
#13-33 Portable Emergency Generators	4,800.57	347,000.00	-	-	-	(351,800.57)	-	-	-	-
#14-07 Various Public Improvements	-	-	2,418,000.00	122,000.00	-	(1,202,751.84)	-	-	-	1,337,248.16
#14-08 Acquisition of Ambulance	-	-	-	-	279,000.00	-	-	-	279,000.00	-
#14-24 Various Public Improvements	-	-	1,073,500.00	56,500.00	-	(305,180.44)	-	-	-	824,819.56
#14-27 Various Public Improvements	-	-	677,000.00	34,000.00	-	-	-	-	34,000.00	677,000.00
	1,687,403.81	5,170,142.85	4,168,500.00	212,500.00	279,000.00	(2,973,754.73)	-	-	1,975,879.47	6,567,912.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	xxxxxxxxxx	55,134.03
Received from 2014 Budget Appropriation*	80031-02	xxxxxxxxxx	200,000.00
Improvement Authorizations Canceled	80031-03	xxxxxxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	212,500.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80031-05	42,634.03	
		255,134.03	255,134.03

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permited to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance, January 1, 2014	80030-01	xxxxxxxxxx	-
Received from 2014 Budget Appropriations*	80030-02	xxxxxxxxxx	-
Received from 2014 Emergency Appropriations*	80030-03	-	-
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxxxx
			xxxxxxxxxx
Balance, December 31, 2014	80030-05	-	xxxxxxxxxx
		-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Capital Improvement Fund	Grants/Fund Balance/Other
#14-07 Various Public Improvements	2,540,000.00	2,418,000.00	122,000.00	-
#14-08 Acquisition of Ambulance	279,000.00	-	-	279,000.00
#14-24 Various Public Improvements	1,130,000.00	1,073,500.00	56,500.00	-
#14-27 Various Public Improvements	711,000.00	677,000.00	34,000.00	-
Total 80032-00	$ 4,660,000.00	$ 4,168,500.00	$ 212,500.00	$ 279,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2014

		Debit	Credit
Balance, January 1, 2014	80029-01	xxxxxxxxxx	283,680.73
Premium on Sale of Bonds/Notes		xxxxxxxxxx	135,777.60
Funded Improvement Authorizations Canceled		xxxxxxxxxx	-
Prior Year Balance Adjustments		0.01	
Appropriated to Finance Improvement Authorizations	80029-02	-	xxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03	-	xxxxxxxxxx
Balance, December 31, 2014	80029-04	419,458.32	xxxxxxxxxx
		419,458.33	419,458.33

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)
3. Amount of Bonds Issued Under Item 1 Maturing in 2015
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2014 was	137,453,108.96
2. Amount of Item 1 Collected in 2014 (*)	135,688,550.66
3. Seventy (70) percent of Item 1	96,217,176.27

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?
   Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
   Answer YES or NO Yes

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2013		-
2. 4% of 2013 Tax Levy for all purposes:	Levy --	-
3. Cash Deficit 2014		-
4. 4% of 2014 Tax Levy for all purposes	Levy --	-

E.

Unpaid	2013	2014	Total
1. State Taxes	-	-	-
2. County Taxes	35,233.19	26,557.31	61,790.50
3. Amounts due Special Districts	-	-	-
4. Amounts due Local School Districts	-	-	-

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - GOLF COURSE UTILITY FUND

As at December 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING		
Cash - Operating A/C	971,552.84	-
Due From - Current Fund	72,669.57	-
Due From - Net Payroll Trust	42,314.85	-
Due To - Golf Course Utility Capital Fund	-	315.47
Due To - General Capital Fund	-	231,578.20
Accrued Interest on Bonds	-	13,715.00
Accrued Interest on Notes	-	15,492.92
Appropriation Reserves	-	35,348.45
Sales Tax Payable	-	221.59
Reserve for Encumbrances	-	41,146.13
Sub-total Cash Liabilities		337,817.76
Reserve for Receivables	-	-
Fund Balance	-	748,719.50
	1,086,537.26	1,086,537.26
		-
CAPITAL		
Cash - Operating A/C	668,800.71	-
Due From - Current Fund	787.01	-
Due From - Golf Course Utility Operating Fund	315.47	-
Fixed Capital	12,712,584.07	-
Fixed Capital Authorized & Uncompleted	2,312,362.00	-
Accounts/Contracts Payable	-	42,884.80
Capital Improvement Fund	-	111,479.00
Reserve for Amortization	-	11,767,584.07
Reserve for Deferred Amortization	-	500,638.00
Reserve for Payment of Debt Service	-	225,000.00
Improvement Authorizations - Funded	-	108,970.89
Improvement Authorizations - Unfunded	-	188,292.50
Serial Bonds Payable	-	945,000.00
Bond Anticipation Notes Payable	-	1,805,000.00
Fund Balance	-	-
	15,694,849.26	15,694,849.26
		-
Estimated Proceeds of Bonds & Notes Authorized	6,724.00	XXXXXXXXXXX
Bonds & Notes Authorized & Not Issued	XXXXXXXXXXX	6,724.00
	6,724.00	6,724.00
Analysis of Fixed Capital Authorized & Uncompleted:		
Reserve for Deferred Amortization		500,638.00
Bond Anticipation Notes Payable		1,805,000.00
Bonds & Notes Authorized & Not Issued		6,724.00
		2,312,362.00
Analysis of Fixed Capital:		
Reserve for Amortization		11,767,584.07
Serial Bonds Payable		945,000.00
		12,712,584.07

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
GOLF COURSE UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
As of December 31, 2014

Title of Account	Debit	Credit
None		

(Do not crowd - add additional sheets)

ANALYSIS OF GOLF COURSE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2013	RECEIPTS					Disbursements	Balance December 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
None								
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

* Show as red figure

SCHEDULE OF GOLF COURSE UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-	-	-	-
Membership Fees	91303-	93,500.00	91,884.00	(1,616.00)
Registration Fees	91304-	113,000.00	114,274.47	1,274.47
Golf Cart Rental Fees	91305-	297,000.00	334,864.63	37,864.63
Green Fees	91306-	1,210,000.00	1,230,388.58	20,388.58
Snack Bar Rental Fees	91307-	50,000.00	47,340.00	(2,660.00)
Miniature Golf Fees	91308-	110,000.00	114,210.00	4,210.00
Miscellaneous	91309-	271,500.00	294,992.04	23,492.04
Capital Surplus	91310-	-	-	-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal		2,145,000.00	2,227,953.72	82,953.72
Deficit (General Budget)**	91306-	-	-	-
	91307-	2,145,000.00	2,227,953.72	82,953.72

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for Surplus (General Budget) must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:				xxxxxxxxxx
Adopted Budget				2,145,000.00
Added by N.J.S. 40A:4-87				-
Emergency				-
Total Appropriations				2,145,000.00
Add: Overexpenditures (See Footnote)				-
Total Appropriations and Overexpenditures				2,145,000.00
Deduct Expenditures:				
Paid or Charged			2,104,651.55	
Reserved			35,348.45	
Surplus (General Budget)**			-	
Total Expenditures				2,140,000.00
Unexpended Balance Canceled (See Footnote)				5,000.00

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATIONS
GOLF COURSE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Golf Course Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION I:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated	-	
2013 Appropriation Reserves Canceled*	-	
Cancellations & Adjustments	-	
Total Revenue Realized		-
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves	-	
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**	-	
Remainder = Balance of "Results of 2014 Operations" ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of "Results of 2014 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Golf Course Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	6,388.73	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	None
*Excess (Revenue Realized)		6,388.73

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - GOLF COURSE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	82,953.72
Unexpended Balances of Appropriations	xxxxxxxxxx	5,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	4,122.42
Unexpended Balances of Appropriation Reserves *	xxxxxxxxxx	6,388.73
Cancellations and Adjustments	-	3,956.32
Refund of Prior Year Revenue	1,636.67	-
Deficit in Anticipated Revenue	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	-	-
Excess in Operations - to Operating Surplus	100,784.52	xxxxxxxxxx
*See restriction in amount on Sheet 45 SECTION 2	102,421.19	102,421.19

OPERATING SURPLUS - GOLF COURSE UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	647,934.98
Excess in Results of 2014 Operations	xxxxxxxxxx	100,784.52
Amount Appropriated in 2014 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
	-	-
Balance December 31, 2014	748,719.50	xxxxxxxxxx
	748,719.50	748,719.50

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM GOLF COURSE UTILITY - TRIAL BALANCE)

Cash		971,552.84
Investments		-
Interfund Accounts Receivable		114,984.42
Subtotal		1,086,537.26
Deduct Cash Liabilities Marked with "C" on Trial Balance		337,817.76
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		748,719.50
Other Assets Pledged to Operating Surplus *		
Deferred Charges # - Overexpenditures	-	
Operating Deficit #	-	
Total Other Assets		-
		748,719.50

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF GOLF COURSE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ -
Increased by:		
Golf Utility Rents Levied		$ -
Decreased by:		
Collections	$ -	
Overpayments applied	$ -	
Transfer to Water Liens	$ -	
Other	$ -	
		$ -
Balance, December 31, 2014		$ -

SCHEDULE OF GOLF COURSE UTILITY LIENS

Balance December 31, 2013		$ -
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$ -	
Other	$ -	
		$ -
Decreased by:		
Collections	$ -	
Other	$ -	
		$ -
Balance December 31, 2014		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
GOLF COURSE UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount December 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at December 31, 2014
1.	None	$ -	$ -	$ -	$ -
2.		$ -	$ -	$ -	$ -
3.		$ -	$ -	$ -	$ -
4.		$ -	$ -	$ -	$ -
5.		$ -	$ -	$ -	$ -
6.		$ -	$ -	$ -	$ -
7.		$ -	$ -	$ -	$ -
8.		$ -	$ -	$ -	$ -
9.		$ -	$ -	$ -	$ -
10.		$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$ -
2.			$ -
3.			$ -
4.			$ -
5.			$ -

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2015
1.				$ -	
2.				$ -	
3.				$ -	
4.				$ -	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

GOLF COURSE UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	xxxxxxxxxxxxxxxx	-	
Issued	xxxxxxxxxxxxxxxx	-	
Paid	-	xxxxxxxxxxxxxxxx	
Outstanding, December 31, 2014	-	xxxxxxxxxxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			$ -
2015 Interest on Bonds *		$ -	

GOLF COURSE UTILITY CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	xxxxxxxxxxxxxxxx	1,230,000.00	
Issued - Refinance	xxxxxxxxxxxxxxxx	-	
Paid - Refinance	-		
Paid	285,000.00	xxxxxxxxxxxxxxxx	
Outstanding, December 31, 2014	945,000.00	xxxxxxxxxxxxxxxx	
	1,230,000.00	1,230,000.00	
2015 Bond Maturities - Capital Bonds		-	$ 300,000.00
2015 Interest on Bonds *		$ 34,807.50	

INTEREST ON BONDS - GOLF COURSE UTILITY BUDGET

2015 Interest on Bonds (*Items)	$ 34,807.50	
Less: Interest Accrued to 12/31/14 (Trial Balance)	$ (13,715.00)	
Subtotal	$ 21,092.50	
Add: Interest to be Accrued as of 12/31/15	$ 9,902.50	
Required Appropriation 2015		$ 30,995.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue
None	-	-	-

DEBT SERVICE SCHEDULE FOR GOLF COURSE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest**	
1. #07-06 Const/Renov Parkway School Field	1,615,000.00	08/10/07	1,330,000.00	02/20/15	1.00%	60,000.00	13,263.06	
2. #07-21A Various Golf Course Improvements	584,250.00	08/10/07	475,000.00	02/20/15	1.00%	25,000.00	4,736.81	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.	2,199,250.00		1,805,000.00			85,000.00	17,999.87	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
***See Sheet 33 for clarification of "Original Date of Issue".**
All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.
****If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - GOLF COURSE UTILITY BUDGET		
2015 Interest on Notes	$	17,999.87
Less: Interest Accrued to December 31, 2014 (Trial Balance)	$	(15,492.92)
Subtotal	$	2,506.95
Add: Interest to be Accrued as of December 31, 2015	$	14,811.11
Required Appropriation - 2015	$	17,318.06

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE GOLF COURSE UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2. None								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GOLF COURSE UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Adjustments	Expended	Cancellations	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
#01-07 Acquisition of Land	10,614.83	4,025.00	-	-	-	-	10,614.83	4,025.00
#02-16 Various Golf Course Improvements	541.20	-	-	-	541.20	-	-	-
#03-19 Various Golf Course Improvements	10,552.06	1,025.00	-	-	1,047.27	-	9,504.79	1,025.00
#04-12 Various Golf Course Improvements	15,622.82	-	-	-	-	-	15,622.82	-
#05-26 Golf Improvements/Sports Complex	494.53	-	-	-	494.53	-	-	-
#07-06 Construction/Renovation Pkwy School Field	-	386,870.49	-	-	210,046.92	-	-	176,823.57
#07-21 Various Golf Course Improvements	-	7,418.93	-	-	1,000.00	-	-	6,418.93
#89-33 Various Golf Course Improvements	745.60	-	-	857.52	-	-	1,603.12	-
#99-14 Various Golf Course Improvements	60,029.79	-	-	-	-	-	60,029.79	-
#99-31 Various Golf Course Improvements	11,595.54	-	-	-	-	-	11,595.54	-
Total 70000-	110,196.37	399,339.42	-	857.52	213,129.92	-	108,970.89	188,292.50

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GOLF COURSE UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	111,479.00
Received from 2014 Budget Appropriations*	xxxxxxxxxx	-
	xxxxxxxxxx	
Improvement Authorizations Canceled financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	111,479.00	xxxxxxxxxx
	111,479.00	111,479.00

GOLF COURSE UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	-
Received from 2014 Budget Appropriation*	xxxxxxxxxx	-
Received from 2014 Emergency Appropriation*	xxxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GOLF COURSE UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
None				

GOLF COURSE UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

Year 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	-
Premium on Sale of Bonds	xxxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxxx	-
Cancellations & Adjustments		-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
Appropriated to 2014 Budget Revenue	-	xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SWIMMING POOL UTILITY FUND

As at December 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
OPERATING			
Cash - Operating A/C	416,310.92	-	
Deferred Charges - Expenditure w/o Appropriation	7,500.00	-	
Deferred Charges - Operating Deficit	34,572.45	-	
Due From - Pool Utility Capital Fund	5,550.81	-	
Due From - Net Payroll Trust	4,330.65	-	
Due To - General Capital Fund	-	78,784.36	
Accrued Interest on Bonds	-	1,458.33	ok
Accrued Interest on Notes	-	7,982.50	ok
Appropriation Reserves	-	8,926.40	
Reserve for Encumbrances	-	2,378.34	
Sub-Total		99,529.93	C
Fund Balance	-	368,734.90	
	468,264.83	468,264.83	
		-	
CAPITAL			
Cash - Operating A/C	81,398.78	-	
Fixed Capital Authorized & Uncompleted	1,251,784.00	-	
Fixed Capital	2,452,780.13	-	
Due To - General Capital Fund	-	3,872.00	
Due To - Pool Utility Operating Fund	-	5,550.81	
Improvement Authorizations - Funded	-	42,323.70	
Improvement Authorizations - Unfunded	-	174,908.57	
Reserve for Amortization	-	2,327,780.13	
Reserve For Deferred Amortization	-	168,514.00	
Reserve for Payment of Debt Service	-	8,000.00	
Bond Anticipation Notes Payable	-	930,000.00	
Serial Bonds Payable	-	125,000.00	
Fund Balance	-	13.70	
	3,785,962.91	3,785,962.91	
		-	
Estimated Proceeds of Bonds & Notes Authorized	153,270.00	XXXXXXXXXXX	
Bonds & Notes Authorized & Not Issued	XXXXXXXXXXX	153,270.00	
	153,270.00	153,270.00	
Analysis of Fixed Capital Authorized & Uncompleted:			
Reserve For Deferred Amortization		168,514.00	
Bond Anticipation Notes Payable		930,000.00	
Bonds & Notes Authorized & Not Issued		153,270.00	
		1,251,784.00	
Analysis of Fixed Capital:			
Reserve for Amortization		2,327,780.13	
Serial Bonds Payable		125,000.00	
		2,452,780.13	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -

SWIMMING POOL UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

As of December 31, 2014

Title of Account	Debit	Credit
None		

(Do not crowd - add additional sheets)

ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2013	RECEIPTS					Disbursements	Balance December 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
None								
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	91302-	-	-	-
Membership Fees	91303-	475,000.00	406,331.32	(68,668.68)
Registration Fees	91304-	6,000.00	7,190.00	1,190.00
Snack Bar Rental	91305-	16,650.00	-	(16,650.00)
Guest Fees	91306-	44,000.00	51,260.00	7,260.00
Miscellaneous	91307-	48,350.00	44,263.74	(4,086.26)
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal		590,000.00	509,045.06	(80,954.94)
Deficit (General Budget)**	91306-	-	-	-
	91307-	590,000.00	509,045.06	(80,954.94)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for Surplus (General Budget) must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		590,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		590,000.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		590,000.00
Deduct Expenditures:		
Paid or Charged	581,073.60	
Reserved	8,926.40	
Surplus (General Budget)**	-	
Total Expenditures		590,000.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATIONS
SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)". Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated	-	
2013 Appropriation Reserves Canceled*	-	
Total Revenue Realized		-
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves	-	
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**	-	
Remainder = Balance of "Results of 2014 Operations" ("Excess in Operations" - Sheet 60)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of "Results of 2014 Operations" **("Operating Deficit - to Trial Balance" - Sheet 60)**		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Swimming Pool Utility for 2013.

2013 Appropriation Reserves Canceled in 2014	46,356.66	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	None
*Excess (Revenue Realized)		46,356.66

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	46,356.66
Cancellations and Adjustments	-	25.83
Refund of Prior Year Revenue	-	-
Deficit in Anticipated Revenue	80,954.94	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	34,572.45
Excess in Operations - to Operating Surplus	-	xxxxxxxxxx
*See restriction in amount on Sheet 59 SECTION 2	80,954.94	80,954.94

-

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	368,734.90
Excess in Results of 2014 Operations	xxxxxxxxxx	-
Amount Appropriated in 2014 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
Balance December 31, 2014	368,734.90	xxxxxxxxxx
	368,734.90	368,734.90

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

Cash		416,310.92
Investments		-
Interfund Accounts Receivable		9,881.46
Subtotal		426,192.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		99,529.93
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		326,662.45
Other Assets Pledged to Operating Surplus *		
Deferred Charges - Expenditure w/o Appropriation	7,500.00	
Operating Deficit #	34,572.45	
Total Other Assets		42,072.45
		368,734.90

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ -
Increased by:		
Swimming Pool Rents Levied		$ -
Decreased by:		
Collections	$ -	
Overpayments applied	$ -	
Transfer to Water Liens	$ -	
Other	$ -	
		$ -
Balance December 31, 2014		$ -

SCHEDULE OF SWIMMING POOL UTILITY LIENS

Balance December 31, 2013		$ -
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$ -	
Other	$ -	
		$ -
Decreased by:		
Collections	$ -	
Other	$ -	
		$ -
Balance December 31, 2014		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount December 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at December 31, 2014
1.	Operating Deficit	$ -	$ -	$ 34,572.45	$ 34,572.45
2.	Expenditure w/o Appropria	$ -	$ -	$ 7,500.00	$ 7,500.00
3.		$ -	$ -	$ -	$ -
4.		$ -	$ -	$ -	$ -
5.		$ -	$ -	$ -	$ -
6.		$ -	$ -	$ -	$ -
7.		$ -	$ -	$ -	$ -
8.		$ -	$ -	$ -	$ -
9.		$ -	$ -	$ -	$ -
10.		$ -	$ -	$ -	$ -

*Don not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$ -
2.			$ -
3.			$ -
4.			$ -
5.			$ -

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2015
1.				$ -	
2.				$ -	
3.				$ -	
4.				$ -	

SWIMMING POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	xxxxxxxxxxxxxxxx	-	
Issued	xxxxxxxxxxxxxxxx	-	
Paid	-	xxxxxxxxxxxxxxxx	
Outstanding, December 31, 2014	-	xxxxxxxxxxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			$ -
2015 Interest on Bonds *		$ -	

SWIMMING POOL UTILITY CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	xxxxxxxxxxxxxxxx	230,000.00	
Issued	xxxxxxxxxxxxxxxx	-	
Paid	105,000.00	xxxxxxxxxxxxxxxx	
Outstanding, December 31, 2014	125,000.00	xxxxxxxxxxxxxxxx	
	230,000.00	230,000.00	
2015 Bond Maturities - Capital Bonds		-	$ 125,000.00
2015 Interest on Bonds *		$ 4,375.00	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2015 Interest on Bonds (*Items)	$ 4,375.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	$ (1,458.33)	
Subtotal	$ 2,916.67	
Add: Interest to be Accrued as of 12/31/15	$ -	
Required Appropriation 2015		$ 2,916.67

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue

DEBT SERVICE SCHEDULE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest
1. #06-16 Pool Improvements	114,000.00	08/10/07	90,000.00	02/20/15	1.00%	8,000.00	897.50
2. #08-28 Pool Improvemenrts	580,900.00	2/26/2009	515,000.00	02/20/15	1.00%	25,000.00	5,135.69
3. #08-38 Professional Svcs. - Remediation	285,000.00	2/26/2009	250,000.00	02/20/15	1.00%	15,000.00	2,493.06
4. #13-29 Pool Improvements	75,000.00	2/21/2014	75,000.00	02/20/15	1.00%	-	747.92
	1,054,900.00		930,000.00			48,000.00	9,274.17

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
*See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.
**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET		
2015 Interest on Notes	$	9,274.17
Less: Interest Accrued to December 31, 2014 (Trial Balance)	$	(7,982.50)
Subtotal	$	1,291.67
Add: Interest to be Accrued as of December 31, 2015	$	8,822.08
Required Appropriation - 2015	$	10,113.75

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2. None								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SWIMMING POOL UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Adjustments	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
#80-19 Improvements To Filtration Systems	146.36	-	-		-	-	146.36	-
#01-18 Various Pool Improvements	7,780.73	950.00	-		-	-	7,780.73	950.00
#03-18 Various Pool Improvements	26,896.61	9,500.00	-		-	-	26,896.61	9,500.00
#06-16 Various Pool Improvements	-	5,484.24	-		-	-	-	5,484.24
#08-38 Professional Services - Remediation	-	1,986.73	-		-	-	-	1,986.73
#13-29 Various Pool Improvements	-	66,529.56	-		52,041.96	-	-	14,487.60
#14-28 Various Pool Improvements	-	-	150,000.00		-	-	7,500.00	142,500.00
Total	34,823.70	84,450.53	150,000.00	-	52,041.96	-	42,323.70	174,908.57

SWIMMING POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	-
Received from 2014 Budget Appropriations*	xxxxxxxxxx	-
Reclassed to Interfund Receivable	xxxxxxxxxx	7,500.00
Improvement Authorizations Canceled financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	7,500.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	7,500.00	7,500.00

SWIMMING POOL UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	-
Received from 2014 Budget Appropriation*	xxxxxxxxxx	-
Received from 2014 Emergency Appropriation*	xxxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIMMING POOL UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
#14-28 Various Pool Improvements	150,000.00	142,500.00	7,500.00	-
	-	-	-	-

SWIMMING POOL UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Year 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	13.70
Premium on Sale of Bonds	xxxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
Appropriated to 2014 Budget Revenue	-	xxxxxxxxxx
Balance December 31, 2014	13.70	xxxxxxxxxx
	13.70	13.70