



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0001_fba_2025.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Christopher		DiPiazza	12/31/2026	cdipiazza@paramusborough.org

Chief Administrative Officer

Hector		Olmo		Holmo@paramusborough.org
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Chief Financial Officer

Cert. Number

Sheryl	Ann	Luna	N-1529	sluna@paramusborough.org
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Municipal Clerk

Annemarie		Krusznis	C-1541	akrusznis@paramusborough.org
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Registered Municipal Accountant

Paul	J	Lerch		plerch@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Wilkins	12/31/2025	mwilkins@paramusborough.org
Jeanne		Weber	12/31/2025	jweber@paramusborough.org
Alfredo		Nadera	12/31/2026	anadera@paramusborough.org
Mary Ellen		Rizzo	12/31/2026	mrizzo@paramusborough.org
Ace		Antonio	12/31/2027	aantonio@paramusborough.org
Robert		Kaiser	12/31/2027	rkaiser@paramusborough.org

Government Type:	<input type="text" value="Borough"/>
Election Type:	<input type="text" value="Partisan"/>

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.524	\$64,639,552.00	34.64%	\$4,186.16
Municipal Library	0.034	\$4,217,388.00	2.26%	\$271.62
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.717	\$88,487,619.00	47.42%	\$5,728.01
Regional School District			0.00%	\$0.00
County Purposes	0.228	\$27,997,684.95	15.00%	\$1,821.46
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$1,259,978.13	0.68%	\$87.88
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2024 Budget)	1.514	\$186,602,222.08	100.00%	\$12,095.12

Total Taxable Valuation as of October 1, 2024	<u>\$12,888,085,700.00</u>
<small>(To be used to calculate the current year tax rate)</small>	
Current Year (2025) Average Residential Assessment	<u>\$871,335.00</u>
Prior Year (2024) Average Residential Assessment	<u>\$798,885.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.524	0.527	0.57%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$64,639,552.00	\$67,871,530.00	5.00%	\$3,231,978.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,186.16	\$4,591.94	9.69%	\$405.78

Sheet UFB-1

Current Year 2025 Budget

Taxes	Actual/Estimate
Municipal Purpose Tax	ESTIMATED
Municipal Library	ACTUAL
Municipal Open Space	
Municipal Arts and Culture	
Fire Districts (total levies)	
Other Special Districts (total levies)	
Local School District	ACTUAL
Regional School District	
County Purposes	ESTIMATED
County Library	
County Board of Health	
County Open Space	ESTIMATED
Other County Levies (total)	

Total ESTIMATED amount to be raised by taxes

Revenue Anticipated, Excluding Tax Levy
Budget Appropriations, before Reserve for Uncollected Taxes
Total Non-Municipal Tax Levy
Amount to be Raised by Taxes - Before RUT
Reserve for Uncollected Taxes (RUT)
Total Amount to be Raised by Taxes

% of Tax Collections used to Calculate RUT

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2024
Total Tax Levy, CY 2024
% of Taxes Collected, CY 2024

Delinquent Taxes - December 31, 2024

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Golf Utility	Swimpool Utility	Utility
08	Surplus	44.08%	\$1,697,000.00	\$3,850,000.00	\$5,547,000.00	\$4,850,000.00			\$652,000.00	\$45,000.00	
08	Local Revenue	57.06%	\$2,653,958.00	\$4,650,810.00	\$7,304,768.00	\$3,599,000.00			\$3,208,968.00	\$496,800.00	
09	State Aid (without offsetting appropriation)	-9.34%	(\$423,096.00)	\$4,527,774.00	\$4,104,678.00	\$4,104,678.00					
08	Uniform Construction Code Fees	-3.61%	(\$59,847.00)	\$1,659,847.00	\$1,600,000.00	\$1,600,000.00					
	Special Revenue Items w/ Prior Written Consent										
11	Shared Services Agreements	-7.50%	(\$74,633.00)	\$994,667.00	\$920,034.00	\$920,034.00					
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00					
10	Public and Private Revenue	-57.96%	(\$1,137,091.00)	\$1,961,923.00	\$824,832.00	\$824,832.00					
08	Other Special Items	45.52%	\$2,241,472.00	\$4,924,598.00	\$7,166,070.00	\$7,166,070.00					
15	Receipts from Delinquent Taxes	3.09%	\$37,506.00	\$1,212,494.00	\$1,250,000.00	\$1,250,000.00					
	Amount to be raised by taxation										
07	Local Tax for Municipal Purposes	2.19%	\$1,414,665.00	\$64,639,552.00	\$66,054,217.00	\$66,054,217.00					
07	Minimum Library Tax	8.95%	\$377,457.00	\$4,217,388.00	\$4,594,845.00	\$4,594,845.00					
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00					
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00					
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00					
08	Deficit General Budget	#DIV/0!	\$436,963.00		\$436,963.00					\$436,963.00	
	Total	7.73%	\$7,164,354.00	\$92,639,053.00	\$99,803,407.00	\$94,963,676.00	\$0.00	\$0.00	\$3,860,968.00	\$978,763.00	

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Golf Utility	Swimpool Utility	Utili
	Full-Time	Part-Time											
20	General Government	20.00	7.00	78.11%	\$3,734,660.00	\$4,781,050.00	\$8,515,710.00	\$4,998,510.00			\$2,808,600.00	\$708,600.00	
21	Land-Use Administration	1.00	1.00	11.92%	\$19,750.00	\$165,700.00	\$185,450.00	\$185,450.00					
22	Uniform Construction Code	8.00	8.00	5.37%	\$43,800.00	\$815,250.00	\$859,050.00	\$859,050.00					
23	Insurance	0.00	0.00	17.71%	\$2,183,000.00	\$12,326,100.00	\$14,509,100.00	\$14,509,100.00					
25	Public Safety	155.00	157.00	5.33%	\$1,279,448.00	\$24,016,585.00	\$25,296,033.00	\$25,296,033.00					
26	Public Works	159.00	40.00	10.33%	\$1,050,100.00	\$10,163,100.00	\$11,213,200.00	\$11,213,200.00					
27	Health and Human Services	15.00	6.00	3.91%	\$42,750.00	\$1,093,300.00	\$1,136,050.00	\$1,136,050.00					
28	Parks and Recreation	30.00	405.00	24.70%	\$175,000.00	\$708,500.00	\$883,500.00	\$883,500.00					
29	Education (including Library)	32.00	57.00	8.95%	\$377,457.00	\$4,217,388.00	\$4,594,845.00	\$4,594,845.00					
30	Unclassified			0.00%	\$0.00	\$200,000.00	\$200,000.00	\$200,000.00					
31	Utilities and Bulk Purchases			1.72%	\$129,602.00	\$7,522,818.00	\$7,652,420.00	\$7,652,420.00					
32	Landfill / Solid Waste Disposal			-11.76%	(\$150,000.00)	\$1,275,000.00	\$1,125,000.00	\$1,125,000.00					
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00					
36	Statutory Expenditures			-2.11%	(\$211,948.00)	\$10,028,330.00	\$9,816,382.00	\$9,816,382.00					
37	Judgements			0.00%	\$0.00	\$150,000.00	\$150,000.00	\$150,000.00					
42	Shared Services			-43.66%	(\$255,000.00)	\$584,000.00	\$329,000.00	\$329,000.00					
43	Court and Public Defender	7.00	12.00	3.82%	\$27,800.00	\$728,200.00	\$756,000.00	\$756,000.00					
44	Capital			70.00%	\$350,000.00	\$500,000.00	\$850,000.00	\$650,000.00			\$200,000.00		
45	Debt			15.49%	\$888,692.00	\$5,737,558.00	\$6,626,250.00	\$5,678,793.00			\$833,700.00	\$113,757.00	
46	Deferred Charges			11.14%	\$224,408.00	\$2,015,177.00	\$2,239,585.00	\$2,055,511.00			\$18,668.00	\$165,406.00	
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00					
50	Reserve for Uncollected Taxes			5.13%	\$100,000.00	\$1,950,000.00	\$2,050,000.00	\$2,050,000.00					
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00					
	Total	427.00	693.00	11.25%	\$10,009,519.00	\$88,978,056.00	\$98,987,575.00	\$94,138,844.00	\$0.00	\$0.00	\$0.00	\$3,860,968.00	\$987,763.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	100	\$53,839,400.00	0.42%
2 Residential	8,138	\$7,090,926,600.00	55.02%
3A/3B Farm	8	\$2,903,900.00	0.02%
4A Commercial	457	\$5,448,267,200.00	42.27%
4B Industrial	25	\$182,841,600.00	1.42%
4C Apartments	5	\$109,307,000.00	0.85%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$0.00	0.00%
Total	8,734	\$12,888,085,700.00	100.00%

Average Ratio (%), Assessed to True Value	89.46%
Equalized Valuation, Taxable Properties	\$14,406,534,428.80

Total # of property tax appeals filed in 2024	County Tax Board	117.00
	State Tax Court	68.00
Number of 2024 County Tax Board decisions appealed to Tax Court		34.00
Number of pending property tax appeals in State Tax Court		72.00

Amount paid out by municipality for tax appeals in 2024	\$540,183.00
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Property Tax Assessments - Exempt Properties (October 1, 2024 Value)		
	# of Parcels	Assessed Value
15A Public Schools	11	\$190,000.00
15B Other Schools	12	\$414,000.00
15C Public Property	131	\$640,000.00
15D Church and Charities	44	\$143,000.00
15E Cemeteries & Graveyards	8	\$124,000.00
15F Other Exempt	55	\$473,000.00
Total	261	\$1,986,000.00

Percentage of Exempt vs. Non-Exempt Properties 15.41%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1	\$64,168.00	\$9,573,000.00	\$144,935.22
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	1	64,168.00	9,573,000.00	144,935.22

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefit Net of Cost Share
Governing Body	0.00	7.00	82,097.50	\$52,000.00	\$23,000.00	\$1,360.00	
Supervisory Staff (Department Heads & Managers)	33.00	0.00	6,465,897.00	\$3,933,211.00	\$42,000.00	\$294,990.00	\$1,891,500.00
Police Officers (Including Superior Officers)	101.00	0.00	21,821,673.00	\$15,787,994.00	\$1,800,000.00	\$1,578,779.00	\$2,399,800.00
Fire Fighters (Including Superior Officers)	0.00	16.00	89,349.00	\$0.00	\$83,000.00	\$0.00	
All Other Union Employees not listed above	290.00	170.00	22,626,397.00	\$15,956,195.00	\$560,000.00	\$1,196,714.00	\$3,650,000.00
All Other Non-Union Employees not listed above	3.00	500.00	2,669,814.00	\$2,000,000.00	\$0.00	\$25,544.00	\$491,200.00
Totals	427.00	693.00	53,755,227.50	\$37,729,400.00	\$2,508,000.00	\$3,097,387.00	\$8,432,700.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)
Active Employees - Health Benefits - Annual Cost					
Single Coverage	108.00	\$13,087.44	\$1,413,443.52	115.00	\$12,907.80
Parent & Child	26.00	\$29,077.32	\$756,010.32	26.00	\$25,957.50
Employee & Spouse (or Partner)	56.00	\$28,784.76	\$1,611,946.56	54.00	\$27,079.00
Family	101.00	\$39,786.48	\$4,018,434.48	94.00	\$39,210.80
Employee Cost Sharing Contribution (enter as negative -)			\$2,193,262.08		
Subtotal	291.00		\$9,993,096.96	289.00	
Elected Officials - Health Benefits - Annual Cost					
Single Coverage	0	\$0.00	\$0.00	0	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00		
Subtotal	0.00		\$0.00	0.00	
Retirees - Health Benefits - Annual Cost					
Single Coverage	49	\$9,415.32	\$461,350.68	53	\$10,391.70
Parent & Child	6	\$24,954.48	\$149,726.88	6	\$23,364.80
Employee & Spouse (or Partner)	87	\$27,068.04	\$2,354,919.48	87	\$23,800.90
Family	39	\$43,475.88	\$1,695,559.32	42	\$37,582.20
Employee Cost Sharing Contribution (enter as negative -)			\$0.00		
Subtotal	181.00		\$4,661,556.36	188.00	
GRAND TOTAL	472.00		\$14,654,653.32	477.00	

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year			2026		
		Deductions		Budget	Budget		Budget		
Local School Debt	\$5,590,000.00	\$5,590,000.00	\$0.00	Utility Fund - Principal	\$525,000.00	\$503,500.00			
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$94,942.00	\$49,875.00			
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$418,835.00				
Golf	\$5,258,215.00	\$5,258,215.00	\$0.00	Bond Anticipation Notes - Interest	\$396,308.00				
Swimpool	\$675,000.00	\$15,920.00	\$659,080.00	Bonds - Principal	\$3,810,000.00	\$910,000.00			
			\$0.00	Bonds - Interest	\$1,053,650.00	\$624,000.00			
			\$0.00	Loans & Other Debt - Principal	\$0.00				
			\$0.00	Loans & Other Debt - Interest					
			\$0.00	Total	\$6,298,735.00	\$2,087,375.00		\$	
<u>Municipal Purposes</u>				Total Principal	\$4,753,835.00	\$1,413,500.00		\$	
Debt Authorized (BNI)	\$48,099,643.00	\$155,600.00	\$47,944,043.00	Total Interest	\$1,544,900.00	\$673,875.00			
Notes Outstanding			\$0.00	% of Total Current Year Budget	6.36%				
Bonds Outstanding			\$0.00						
Loans and Other Debt			\$0.00						
Total (Current Year)	\$59,622,858.00	\$11,019,735.00	\$48,603,123.00	Description			Debt Not Listed At		
Population (2020 census)	<u>26,063</u>			Total Guarantees - Governmental					
Per Capita Gross Debt	<u>\$2,287.64</u>			Total Guarantees - Other					
Per Capita Net Debt	<u>\$1,864.83</u>			Total Capital/Equipment Leases					
3 Year Average Property Valuation		<u>\$13,072,406,157.33</u>		Total Other					
Net Debt as % of 3 Year Average Property Valuation		<u>0.37%</u>		Bond Rating	Moody's	Standard & Poors			
				Rating	Aa1				
				Year of Last Rating	2024				
				Mark "X" if Municipality has no bond rating					

USER FRIENDLY BUDGET SECTION - Notes

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