State of New Jersey
Local Government Services

Year: 2017 Municipal User Friendly Budget

MUNICIPALITY: 0246 Paramus Borough - County of Bergen — Adopted

Municode: 0246 **Filename:** 0246_fba_2017.xlsm

Website: www.paramusborough.org

Phone Number: 201-265-2100 xt 2271

Mailing Address: 1 Jockish Square

Email the UFB if not using Outlook

Municipality: Paramus **State:** NJ **Zip:** 07652

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Richard	A.	LaBarbiera	12/31/2018	Rlabarbiera@paramusborough.org

Chief Administrative Officer

Joseph	O.	D'Arco		Jdarco@paramusborough.org

Chief Financial Officer

Sheryl	A.	Biondi		Sbiondi@paramusborough.org

Municipal Clerk

Annemarie		Krusznis		Akrusznis@paramusborough.org

Registered Municipal Accountant

Frank		Di Maria		fdm718@icloud.com

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Ralph		Amato	12/31/2019	Ramato@paramusborough.org
Jeanne	T	Weber	12/31/2019	Jweber@paramusborough.org
MariaElena		Bellinger	12/31/2017	Mbellinger@paramusborough.org
Joseph		Garcia	12/31/2017	Jgarcia@paramusborough.org
Patsy	L.	Verile	12/31/2018	Pverile@paramsuborough.org
Holly		Tedesco-Santos	12/31/2018	Htedescosantos@paramusboroug.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2016 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.493	$39,546,167.30	28.19%	$2,465.00
Municipal Library	0.036	$2,906,622.60	2.07%	$180.00
Municipal Open Space			0.00%	$0.00
Fire Districts (avg. rate/total levies)			0.00%	$0.00
Other Special Districts (total levies)			0.00%	$0.00
Local School District	0.954	$76,393,153.00	54.45%	$4,770.00
Regional School District			0.00%	$0.00
County Purposes	0.266	$21,229,398.03	15.13%	$1,330.00
County Library			0.00%	$0.00
County Board of Health			0.00%	$0.00
County Open Space	0.003	$220,270.43	0.16%	$15.00
Other County Levies (total)			0.00%	$0.00
Total (Calendar Year 2016 Budget)	1.752	$140,295,611.36	100.00%	$8,760.00

Total Taxable Valuation as of October 1, 2016 — $8,027,328,215.00
(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment — $500,000.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.493	0.493	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$39,546,167.30	$39,546,167.30	0.00%	$0.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$2,465.00	$2,465.00	0.00%	$0.00

Sheet UFB-1

Current Year 2017 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	$39,546,167.30
Municipal Library	ACTUAL	$3,216,879.52
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ACTUAL	$78,147,095.00
Regional School District		
County Purposes	ESTIMATED	$22,290,868.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	$231,284.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		$143,432,293.82

Revenue Anticipated, Excluding Tax Levy	20,538,739.98
Budget Appropriations, before Reserve for Uncollected Taxes	62,301,786.80
Total Non-Municipal Tax Levy	$100,669,247.00
Amount to be Raised by Taxes - Before RUT	$142,432,293.82
Reserve for Uncollected Taxes (RUT)	$917,438.29
Total Amount to be Raised by Taxes	$143,349,732.11
% of Tax Collections used to Calculate RUT	99.36%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2016	139,721,006.78
Total Tax Levy, CY 2016	140,740,169.57
% of Taxes Collected, CY 2016	99.28%
Delinquent Taxes - December 31, 2016	$860,293.56

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	GOLF Utility	POOL Utility	Utility	Utility	Utility	Utility
08	Surplus	5.90%	$274,162.35	$4,649,673.38	$4,923,835.73	$4,923,835.73							
08	Local Revenue	171.00%	$3,508,987.08	$2,052,012.92	$5,561,000.00	$2,161,000.00		$2,800,000.00	$600,000.00				
09	State Aid (without offsetting appropriation)	0.00%	$0.00	$4,056,309.00	$4,056,309.00	$4,056,309.00							
08	Uniform Construction Code Fees	-0.01%	($96.00)	$1,890,096.00	$1,890,000.00	$1,890,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	9.35%	$85,437.48	$913,562.52	$999,000.00	$999,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	$0.00		$0.00								
10	Public and Private Revenue	-0.09%	($485.47)	$527,729.40	$527,243.93	$527,243.93							
08	Other Special Items	32.63%	$1,369,198.71	$4,195,635.09	$5,564,833.80	$5,564,833.80							
15	Receipts from Delinquent Taxes	0.90%	$7,554.35	$842,445.65	$850,000.00	$850,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.92%	($365,832.64)	$39,911,999.94	$39,546,167.30	$39,546,167.30							
07	Minimum Library Tax	10.67%	$310,256.92	$2,906,622.60	$3,216,879.52	$3,216,879.52							
54	Open Space Levy Tax	#DIV/0!	$0.00		$0.00								
07	Addition to Local District School Tax	#DIV/0!	$0.00		$0.00								
08	Deficit General Budget	#DIV/0!	$0.00		$0.00								
	Total	8.38%	$5,189,182.78	$61,946,086.50	$67,135,269.28	$63,735,269.28	$0.00	$2,800,000.00	$600,000.00	$0.00	$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	GOLF Utility	POOL Utility	Utility	Utility	Utility	Utility
20	General Government			3.95%	$133,390.00	$3,379,430.00	$3,512,820.00	$3,512,820.00								
21	Land-Use Administration			2.70%	$4,200.00	$155,300.00	$159,500.00	$159,500.00								
22	Uniform Construction Code			1.17%	$6,650.00	$570,000.00	$576,650.00	$576,650.00								
23	Insurance			-2.84%	($315,614.00)	$11,093,874.00	$10,778,260.00	$10,778,260.00								
25	Public Safety			2.18%	$357,040.00	$16,370,500.00	$16,727,540.00	$16,727,540.00								
26	Public Works			9.76%	$662,190.00	$6,783,930.00	$7,446,120.00	$7,446,120.00								
27	Health and Human Services			8.14%	$52,300.00	$642,150.00	$694,450.00	$694,450.00								
28	Parks and Recreation			1.92%	$11,400.00	$592,800.00	$604,200.00	$604,200.00								
29	Education (including Library)			10.67%	$310,256.92	$2,906,622.60	$3,216,879.52	$3,216,879.52								
30	Unclassified			#DIV/0!	$0.00		$0.00									
31	Utilities and Bulk Purchases			4.89%	$154,784.12	$3,166,565.00	$3,321,349.12	$3,321,349.12								
32	Landfill / Solid Waste Disposal			10.17%	$90,000.00	$885,000.00	$975,000.00	$975,000.00								
35	Contingency			#DIV/0!	$0.00	$0.00	$0.00									
36	Statutory Expenditures			6.59%	$342,842.38	$5,206,028.00	$5,548,870.38	$5,548,870.38								
37	Judgements			#DIV/0!	$0.00		$0.00									
42	Shared Services			41.82%	$69,300.00	$165,700.00	$235,000.00	$235,000.00								
43	Court and Public Defender			5.35%	$31,000.00	$579,000.00	$610,000.00	$610,000.00								
44	Capital			64.44%	$145,000.00	$225,000.00	$370,000.00	$370,000.00								
45	Debt			3.55%	$153,973.11	$4,340,186.74	$4,494,159.85	$4,494,159.85								
46	Deferred Charges			-100.00%	($743,930.20)	$743,930.20	$0.00									
48	Debt - Type 1 School District			#DIV/0!	$0.00		$0.00									
50	Reserve for Uncollected Taxes			0.00%	$0.00	$1,000,000.00	$1,000,000.00	$1,000,000.00								
55	Surplus General Budget			23.58%	$749,243.93	$3,178,000.00	$3,927,243.93		$527,243.93		$2,800,000.00	$600,000.00				
	Total	0.00	0.00	3.57%	$2,214,026.26	$61,984,016.54	$64,198,042.80	$60,270,798.87	$527,243.93	$0.00	$2,800,000.00	$600,000.00	$0.00	$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	**Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.	**Amount**	**Comment/Explanation**
			X	USE OF SURPLUS	$4,923,835.73	OFFSET OPERATIONS

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)

		# of Parcels	Assessed Value	% of Total
1	Vacant Land	98	$137,252,400.00	1.71%
2	Residential	8,137	$4,265,444,247.00	53.13%
3A/3B	Farm	8	$1,502,200.00	0.02%
4A	Commercial	432	$3,500,690,000.00	43.60%
4B	Industrial	26	$101,312,100.00	1.26%
4C	Apartments	1	$16,964,600.00	0.21%
5A/5B	Railroad			0.00%
6A/6B	Business Personal Property	1	$5,649,835.00	0.07%
	Total	8,703	$8,028,815,382.00	100.00%

Average Ratio (%), Assessed to True Value	82.97%
Equalized Valuation, Taxable Properties	$9,676,769,171.99

Total # of property tax appeals filed in 2016	County Tax Board	45.00
	State Tax Court	150.00
Number of 2016 County Tax Board decisions appealed to Tax Court		9.00
Number of pending property tax appeals in State Tax Court		135.00
Amount paid out by municipality for tax appeals in 2016		$739,116.09

Property Tax Assessments - Exempt Properties (October 1, 2016 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	11	$157,619,600.00	14.96%
15B Other Schools	11	$210,672,200.00	20.00%
15C Public Property	155	$425,148,200.00	40.36%
15D Church and Charities	45	$89,723,000.00	8.52%
15E Cemeteries & Graveyards	6	$119,074,600.00	11.30%
15F Other Exempt	52	$51,194,600.00	4.86%
Total	280	$1,053,432,200.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties: 13.12%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

		# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
O	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	111,071.00	$52,000.00	$23,000.00	$7,600.00	$24,493.00	$3,978.00
Supervisory Staff (Department Heads & Managers)	28.00		3,479,001.56	$2,624,505.00		$194,494.00	$459,228.56	$200,774.00
Police Officers (Including Superior Officers)	87.00		16,306,866.38	$10,670,754.00	$1,101,664.00	$2,952,561.38	$1,426,887.00	$155,000.00
Fire Fighters (Including Superior Officers)		16.00	83,000.00		$83,000.00			
All Other Union Employees not listed above	179.00		13,453,241.00	$8,395,000.00	$515,000.00	$1,243,375.00	$2,613,437.00	$686,429.00
All Other Non-Union Employees not listed above	3.00	375.00	2,023,439.44	$279,851.95	$1,540,000.00	$20,838.69	$43,530.00	$139,218.80
Totals	297.00	398.00	35,456,619.38	$22,022,110.95	$3,262,664.00	$4,418,869.07	$4,567,575.56	$1,185,399.80

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO **NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	105.00	$9,275.00	$973,875.00	103.00	$9,870.94	$1,016,706.82
Parent & Child	19.00	$17,774.54	$337,716.26	16.00	$17,200.32	$275,205.12
Employee & Spouse (or Partner)	48.00	$19,752.00	$948,096.00	47.00	$19,495.27	$916,277.69
Family	105.00	$30,699.00	$3,223,395.00	106.00	$28,078.37	$2,976,307.22
Employee Cost Sharing Contribution (enter as negative -)			($940,000.00)			($750,689.00)
Subtotal	277.00		$4,543,082.26	272.00		$4,433,807.85
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			$0.00			$0.00
Parent & Child			$0.00			$0.00
Employee & Spouse (or Partner)			$0.00			$0.00
Family	1	$25,251.36	$25,251.36	1	$25,276.68	$25,276.68
Employee Cost Sharing Contribution (enter as negative -)			($758.00)			($758.40)
Subtotal	1.00		$24,493.36	1.00		$24,518.28
Retirees - Health Benefits - Annual Cost						
Single Coverage	49	$7,622.18	$373,486.82	46	$7,754.40	$356,702.40
Parent & Child	7	$19,655.06	$137,585.42	6	$19,112.16	$114,672.96
Employee & Spouse (or Partner)	82	$19,312.94	$1,583,661.08	83	$18,022.22	$1,495,844.26
Family	36	$38,659.40	$1,391,738.40	39	$36,006.67	$1,404,260.13
Employee Cost Sharing Contribution (enter as negative -)			$0.00			$0.00
Subtotal	174.00		$3,486,471.72	174.00		$3,371,479.75
GRAND TOTAL	452.00		$8,054,047.34	447.00		$7,829,805.88

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?	**YES**
Is prescription drug coverage provided by the SHBP (Yes or No)?	**NO**

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items) Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PARAMUS EMPLOYEES ASSOCIATON (ESTIMATED)	3500.00	$525,000.00	X		
TEAMSTERS (ESTIMATED)	2900.00	$435,000.00	X		
PBA (ESTIMATED	8000.00	$1,500,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	$14,180,000.00	$14,180,000.00	$0.00
Regional School Debt			$0.00
Utility Fund Debt			
GOLF	$3,666,404.00	$3,666,404.00	$0.00
POOL	$987,270.00	$987,270.00	$0.00
0			$0.00
0			$0.00
0			$0.00
0			$0.00
Municipal Purposes			
Debt Authorized	$6,839,585.45		$6,839,585.45
Notes Outstanding	$24,257,500.00		$24,257,500.00
Bonds Outstanding	$9,250,000.00	$3,815,000.00	$5,435,000.00
Loans and Other Debt	$90,652.63		$90,652.63
Total (Current Year)	$59,271,412.08	$22,648,674.00	$36,622,738.08

Population (2010 census)	26,342
Per Capita Gross Debt	$2,250.07
Per Capita Net Debt	$1,390.28
3 Yr. Average Property Valuation	$9,010,399,425.67
Net Debt as % of 3 Year Avg Property Valuation	0.41%

	Current Year Budget	2018 Budget	2019 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	$0.00			
Utility Fund - Interest				
Bond Anticipation Notes - Principal	$925,000.00			
Bond Anticipation Notes - Interest	$482,454.73			
Bonds - Principal	$2,795,000.00	$2,915,000.00	$2,915,000.00	$625,000.00
Bonds - Interest	$245,240.00	$151,894.00	$87,998.00	$33,410.00
Loans & Other Debt - Principal	$44,587.32	$45,777.31		
Loans & Other Debt - Interest	$1,589.80	$687.80		
Total	$4,493,871.85	$3,113,359.11	$3,002,998.00	$658,410.00
Total Principal	$3,764,587.32	$2,960,777.31	$2,915,000.00	$625,000.00
Total Interest	$729,284.53	$152,581.80	$87,998.00	$33,410.00
% of Total Current Year Budget	7.00%			

Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				

Bond Rating	Moody's	Standard & Poors	Fitch
Rating	AAA		
Year of Last Rating	2017		

Mark "X" if Municipality has no bond rating

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Woodcliff Lake	Tax Assessor				$50,000.00
Providing	Maywood Borough	Municipal Court				$68,000.00
Providing	Maywood Borough	Leaf and Grass Collection				$58,000.00
Providing	Maywood Borough	Commingled Recycling Collection				$50,000.00
Providing	Oradell Borough	Municipal Court				$74,000.00
Providing	Palisades Park Borough	COAH officer				$17,000.00
Providing	911 Services	911 Emergency Services				$49,000.00
Providing	Various Municipalities	Police Pistol Range				$84,000.00
Providing	19 Municipalities	Vehicle Maintenance				$385,000.00
Providing	Paramus Board of Education	Gasoline Sales				$58,000.00
Providing	Various Municipalities	Traffic Light Maintenance				$16,000.00
Providing	Various Municipalities	Street Sweeping and Snow Plowing				$65,000.00
Providing	Paramus Board of Education	Dumping Fees				$12,000.00
Providing	Motor Vehicle Receipts	Autobody Vehicle Maintenance				$13,000.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)