



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: Introduced

Municode:

Filename: 0246_fbi_2015.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Richard	A.	LaBarbiera	12/31/2018	rlabarbiera@paramusborough.org

Chief Administrative Officer

Joseph	R.	D'Arco		jdarco@paramusborough.org
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Chief Financial Officer

Raymond	A.	Herr		rherr@paramusborough.org
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Municipal Clerk

Annemarie		Krusnis		akrusznis@paramusborough.org
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Stephen	J.	Sullivan	12/31/2016	Ssullivan@paramusborough.org
Jeanne	T.	Weber	12/31/2016	jweber@paramusborough.org
MariaElena		Bellinger	12/31/2017	mbellinger@paramusborough.org
Joseph		Garcia	12/31/2017	kgarcia@paramusborough.org
Patsy	L.	Verile	12/31/2015	pverile@paramusborough.org
Donna		Warburton	12/31/215	dwarburton2paramusborough.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.499	\$39,849,150.34	29.02%	\$2,546.20
Municipal Library	0.036	\$2,884,777.41	2.10%	\$183.69
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00
Other Special Districts (total levies)		\$0.00	0.00%	\$0.00
Local School District	0.930	\$74,321,054.00	54.12%	\$4,745.42
Regional School District		\$0.00	0.00%	\$0.00
County Purposes	0.251	\$20,044,835.08	14.60%	\$1,280.75
County Library		\$0.00	0.00%	\$0.00
County Board of Health		\$0.00	0.00%	\$0.00
County Open Space	0.003	\$220,865.77	0.16%	\$15.31
Other County Levies (total)		\$0.00	0.00%	\$0.00
Total (Calendar Year 2014 Budget)	1.719	\$137,320,682.60	100.00%	\$8,771.37

Total Taxable Valuation as of	October 1, 2014	<u>\$7,990,454,547.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$510,260.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.499	0.495	-0.80%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$39,849,150.34	\$39,546,767.30	-0.76%	(\$302,383.04)

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,546.20	\$2,525.79	-0.80%	(\$20.41)

Sheet UFB-1

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax		\$39,546,767.30
Municipal Library		\$2,949,854.00
Municipal Open Space		\$0.00
Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)		\$0.00
Local School District		\$75,454,952.00
Regional School District		\$0.00
County Purposes	ESTIMATED	\$20,445,731.78
County Library		\$0.00
County Board of Health		\$0.00
County Open Space		\$225,283.09
Other County Levies (total)		\$0.00

Total ESTIMATED amount to be raised by taxes \$138,622,588.17

Revenue Anticipated, Excluding Tax Levy	15,874,671.86
Budget Appropriations, before Reserve for Uncollected Taxes	57,312,852.82
Total Non-Municipal Tax Levy	\$96,125,966.87
Amount to be Raised by Taxes - Before RUT	\$137,564,147.83
Reserve for Uncollected Taxes (RUT)	\$1,011,602.98
Total Amount to be Raised by Taxes	<u>\$138,575,750.81</u>

% of Tax Collections used to Calculate RUT 99.27%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014	136,563,853.79
Total Tax Levy, CY 2014	137,573,186.78
% of Taxes Collected, CY 2014	<u>99.27%</u>

Delinquent Taxes - December 31, 2014 \$897,195.26

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Golf Utility	Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	5.00%	\$100,000.00	\$2,000,000.00	\$2,100,000.00	\$2,000,000.00			\$100,000.00				
08	Local Revenue	127.25%	\$2,444,805.18	\$1,921,194.82	\$4,366,000.00	\$1,716,000.00		\$2,150,000.00	\$500,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,056,309.00	\$4,056,309.00	\$4,056,309.00							
08	Uniform Construction Code Fees	-0.03%	(\$624.25)	\$2,139,624.25	\$2,139,000.00	\$2,139,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	53.32%	\$338,050.09	\$633,949.91	\$972,000.00	\$972,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-53.15%	(\$209,477.37)	\$394,100.00	\$184,622.63	\$184,622.63							
08	Other Special Items	0.48%	\$18,821.59	\$3,937,918.64	\$3,956,740.23	\$3,956,740.23							
15	Receipts from Delinquent Taxes	-3.40%	(\$29,879.11)	\$879,879.11	\$850,000.00	\$850,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.32%	(\$528,203.51)	\$40,074,370.81	\$39,546,167.30	\$39,546,167.30							
07	Minimum Library Tax	0.25%	\$7,236.25	\$2,884,777.41	\$2,892,013.66	\$2,892,013.66							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00	\$0.00							
	Total	3.63%	\$2,140,728.87	\$58,922,123.95	\$61,062,852.82	\$58,312,852.82	\$0.00	\$2,150,000.00	\$600,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	GOLF Utility	POOOL Utility	Utility	Utility	Utility	Utility
20	21.00	9.00	2.54%	\$75,500.00	\$2,976,070.00	\$3,051,570.00	\$3,051,570.00								
21	2.00	1.00	-8.64%	(\$14,700.00)	\$170,100.00	\$155,400.00	\$155,400.00								
22	13.00	2.00	5.99%	\$31,500.00	\$525,750.00	\$557,250.00	\$557,250.00								
23			6.64%	\$624,689.00	\$9,411,000.00	\$10,035,689.00	\$10,035,689.00								
25	105.00	148.00	4.50%	\$682,230.00	\$15,167,950.00	\$15,850,180.00	\$15,850,180.00								
26	70.00	14.00	0.14%	\$9,545.00	\$6,763,860.00	\$6,773,405.00	\$6,773,405.00								
27	11.00		7.84%	\$43,450.00	\$554,150.00	\$597,600.00	\$597,600.00								
28	24.00	49.00	8.64%	\$44,850.00	\$518,850.00	\$563,700.00	\$563,700.00								
29	22.00	46.00	-2.36%	(\$71,315.00)	\$3,021,169.00	\$2,949,854.00	\$2,949,854.00								
30	3.00		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31			-7.39%	(\$467,785.00)	\$6,332,447.00	\$5,864,662.00	\$5,864,662.00								
32			-17.02%	(\$200,000.00)	\$1,175,000.00	\$975,000.00	\$975,000.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			1.47%	\$68,411.36	\$4,638,075.00	\$4,706,486.36	\$4,706,486.36								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	18.00	1.00	-0.32%	(\$1,800.00)	\$565,800.00	\$564,000.00	\$564,000.00								
44			12.50%	\$25,000.00	\$200,000.00	\$225,000.00	\$225,000.00								
45			3.04%	\$125,464.44	\$4,128,990.39	\$4,254,454.83	\$4,254,454.83								
46			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			0.00%	\$0.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00								
55	12.00	116.00	-16.71%	(\$588,577.37)	\$3,523,200.00	\$2,934,622.63	\$2,934,622.63								
Total	301.00	386.00	0.64%	\$386,462.43	\$60,672,411.39	\$61,058,873.82	\$58,124,251.19	\$184,622.63	\$0.00	\$2,150,000.00	\$600,000.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2014 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2014 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	103	\$137,950,900.00	1.73%	15A Public Schools	11	\$152,619,600.00	15.22%
2 Residential	8,135	\$4,199,370,747.00	52.52%	15B Other Schools	11	\$210,162,200.00	20.96%
3A/3B Farm	8	\$1,502,200.00	0.02%	15C Public Property	154	\$424,770,600.00	42.36%
4A Commercial	428	\$3,524,132,500.00	44.08%	15D Church and Charities	48	\$91,063,100.00	9.08%
4B Industrial	26	\$110,533,600.00	1.38%	15E Cemeteries & Graveyards	6	\$119,074,600.00	11.88%
4C Apartments	1	\$16,964,600.00	0.21%	15F Other Exempt	50	\$5,016,900.00	0.50%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property		\$5,235,279.00	0.07%				
Total	8,701	\$7,995,689,826.00	100.00%	Total	280	\$1,002,707,000.00	100.00%
<u>Average Ratio (%), Assessed to True Value</u>		92.12%					
<u>Equalized Valuation, Taxable Properties</u>		\$8,679,645,924.88					
<u>Total # of property tax appeals filed in 2014</u>		County Tax Board	125.00				
		State Tax Court	185.00				
<u>Number of 2014 County Tax Board decisions appealed to Tax Court</u>			20.00				
<u>Number of pending property tax appeals in State Tax Court</u>			165.00				
<u>Amount paid out by municipality for tax appeals in 2014</u>			\$4,134,594.94				
				Percentage of Exempt vs. Non-Exempt Properties 3.12%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		9.00	109,721.00	\$42,000.00	\$35,000.00	\$7,397.00	\$22,700.00	\$2,624.00
Supervisory Staff (Department Heads & Managers)	27.00		2,595,091.00	\$2,191,498.00	\$59,782.00	\$152,415.00	\$82,384.00	\$109,012.00
Police Officers (Including Superior Officers)	80.00		15,764,675.00	\$10,459,994.00	\$976,326.00	\$2,562,833.00	\$1,596,689.00	\$168,833.00
Fire Fighters (Including Superior Officers)		11.00	80,000.00		\$80,000.00			
All Other Union Employees not listed above	191.00		11,008,749.00	\$6,593,306.00	\$440,328.00	\$1,117,723.00	\$2,255,530.00	\$601,862.00
All Other Non-Union Employees not listed above	3.00	359.00	1,850,126.00	\$207,450.00	\$1,472,489.00	\$16,935.00	\$32,584.00	\$120,668.00
Totals	301.00	379.00	31,408,362.00	\$19,494,248.00	\$3,063,925.00	\$3,857,303.00	\$3,989,887.00	\$1,002,999.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	106.00	\$9,479.37	\$1,004,813.22
Parent & Child	20.00	\$15,546.90	\$310,938.00
Employee & Spouse (or Partner)	37.00	\$18,517.36	\$685,142.32
Family	103.00	\$26,384.84	\$2,717,638.52
Employee Cost Sharing Contribution (enter as negative -)			(\$260,865.84)
Subtotal	266.00	\$69,928.47	\$4,457,666.22
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage	0		\$0.00
Parent & Child	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00
Family	1	\$24,504.63	\$24,504.63
Employee Cost Sharing Contribution (enter as negative -)			(\$317.04)
Subtotal	1.00	\$24,504.63	\$24,187.59
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	47	\$8,256.73	\$388,066.31
Parent & Child	5	\$11,637.48	\$58,187.40
Employee & Spouse (or Partner)	80	\$17,503.42	\$1,400,273.60
Family	38	\$34,439.01	\$1,308,682.38
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	170.00	\$71,836.64	\$3,155,209.69
GRAND TOTAL	437.00	\$166,269.74	\$7,637,063.50

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt	Current Year Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets
Local School Debt	\$19,320,000.00	\$19,320,000.00	\$0.00	Utility Fund - Principal	\$558,000.00	\$588,000.00	\$2,190,994.00
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$66,456.52	\$65,500.00	\$207,900.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$931,000.00	\$1,005,000.00	\$16,196.00
Golf	\$2,756,724.00	\$2,756,724.00	\$0.00	Bond Anticipation Notes - Interest	\$174,214.72	\$214,500.00	\$7,100,000.00
Pool	\$1,208,270.00	\$0.00	\$1,208,270.00	Bonds - Principal	\$2,530,000.00	\$2,620,000.00	\$6,465,000.00
0			\$0.00	Bonds - Interest	\$572,775.00	\$483,455.00	\$455,990.00
0			\$0.00	Loans & Other Debt - Principal	\$43,124.30	\$44,000.00	\$45,644.00
0			\$0.00	Loans & Other Debt - Interest	\$3,340.81	\$2,800.00	\$2,600.00
0			\$0.00	Total	\$4,878,911.35	\$5,023,255.00	\$16,484,324.00
Municipal Purposes				Total Principal	\$4,062,124.30	\$4,257,000.00	\$8,717,834.00
Debt Authorized	\$5,905,358.00	\$0.00	\$5,905,358.00	Total Interest	\$816,787.05	\$766,255.00	\$7,766,490.00
Notes Outstanding	\$17,470,000.00	\$0.00	\$17,470,000.00	% of Total Current Year Budget	7.99%		
Bonds Outstanding	\$14,365,000.00	\$6,724,543.33	\$7,640,456.67	Description	Debt Not Listed Above		
Loans and Other Debt	\$177,768.03	\$0.00	\$177,768.03	Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00
Total (Current Year)	\$61,203,120.03	\$28,801,267.33	\$32,401,852.70	Total Guarantees - Other	\$0.00	\$0.00	\$0.00
Population (2010 census)	<u>26,342</u>			Total Capital/Equipment Leases	\$0.00	\$0.00	\$0.00
Per Capita Gross Debt	<u>\$2,323.40</u>			Total Other	\$0.00	\$0.00	\$0.00
Per Capita Net Debt	<u>\$1,230.05</u>			Bond Rating	Moody's	Standard & Poors	Fitch
3 Yr. Average Property Valuation		<u>\$8,664,782,464.00</u>		Rating	AA1	-	-
Net Debt as % of 3 Year Avg Property Valuation		<u>0.37%</u>		Year of Last Rating	2013	-	(588000)
				Mark "X" if Municipality has no bond rating			

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
