



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename: 246_fbi_2016.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Richard	A.	LaBarbiera	12/31/2018	rlabarbiera@paramusborough.org

Chief Administrative Officer

Joseph	R.	D'Arco		jdarco@paramusborough.org
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Chief Financial Officer

Sheryl	A.	Biondi		sbiondi@paramusborough.org
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Municipal Clerk

Annemarie		Krusznis		akrusznis@paramusborough.org
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Registered Municipal Accountant

Frank		DiMaria		fdm718@icloud.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Stephen	J.	Sullivan	12/31/2016	ssullivan@paramusborough.org
Jeanne	T.	Weber	12/31/2016	jweber@paramusborough.org
MariaElena		Bellinger	12/31/2017	mbellinger@paramusborough.org
Joseph		Garcia	12/31/2017	lgarcia@paramusborough.org
Patsy	L.	Verile	12/31/2018	pverile@paramusborough.org
Holly		Tedesco-Santos	12/31/2018	htedesco-santos@paramusborough.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.494	\$39,546,167.30	28.52%	\$2,470.00
Municipal Library	0.036	\$2,892,013.66	2.09%	\$180.00
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	0.944	\$75,454,952.00	54.42%	\$4,722.00
Regional School District	0.000	\$0.00	0.00%	\$0.00
County Purposes	0.257	\$20,530,948.96	14.81%	\$1,285.00
County Library	0.000	\$0.00	0.00%	\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00
County Open Space	0.003	\$218,952.19	0.16%	\$15.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2015 Budget)	1.734	\$138,643,034.11	100.00%	\$8,672.00

Total Taxable Valuation as of	October 1, 2015	<u>\$8,008,020,477.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$500,000.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.494	0.494	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$39,546,167.30	\$39,546,167.30	0.00%	\$0.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,470.00	\$2,470.00	0.00%	\$0.00

Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax		\$39,546,167.30
Municipal Library		\$2,906,622.60
Municipal Open Space		\$0.00
Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)		\$0.00
Local School District	ESTIMATED	\$75,894,956.00
Regional School District		\$0.00
County Purposes	ESTIMATED	\$21,557,496.41
County Library		\$0.00
County Board of Health		\$0.00
County Open Space	ESTIMATED	\$223,331.23
Other County Levies (total)		\$0.00

Total ESTIMATED amount to be raised by taxes **\$140,128,573.54**

Revenue Anticipated, Excluding Tax Levy	19,013,111.18
Budget Appropriations, before Reserve for Uncollected Taxes	60,465,901.08
Total Non-Municipal Tax Levy	\$97,675,783.64
Amount to be Raised by Taxes - Before RUT	\$139,128,573.54
Reserve for Uncollected Taxes (RUT)	\$1,008,990.46
Total Amount to be Raised by Taxes	\$140,137,564.00

% of Tax Collections used to Calculate RUT 99.28%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015	136,388,354.59
Total Tax Levy, CY 2015	138,929,651.39
% of Taxes Collected, CY 2015	<u>98.17%</u>

Delinquent Taxes - December 31, 2015 \$844,246.22

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Golf Utility	Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	112.85%	\$2,465,181.59	\$2,184,491.79	\$4,649,673.38	\$4,649,673.38							
08	Local Revenue	154.26%	\$3,174,251.39	\$2,057,748.61	\$5,232,000.00	\$2,054,000.00		\$2,653,000.00	\$525,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,056,309.00	\$4,056,309.00	\$4,056,309.00							
08	Uniform Construction Code Fees	-0.02%	(\$329.75)	\$2,103,329.75	\$2,103,000.00	\$2,103,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-0.33%	(\$2,741.99)	\$822,443.99	\$819,702.00	\$819,702.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-48.88%	(\$146,181.16)	\$299,065.70	\$152,884.54	\$152,884.54							
08	Other Special Items	-14.23%	(\$717,949.37)	\$5,045,491.63	\$4,327,542.26	\$4,327,542.26							
15	Receipts from Delinquent Taxes	0.68%	\$5,753.78	\$844,246.22	\$850,000.00	\$850,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.00%	\$0.00	\$39,546,167.30	\$39,546,167.30	\$39,546,167.30							
07	Minimum Library Tax	0.51%	\$14,608.94	\$2,892,013.66	\$2,906,622.60	\$2,906,622.60							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	8.01%	\$4,792,593.43	\$59,851,307.65	\$64,643,901.08	\$61,465,901.08	\$0.00	\$2,653,000.00	\$525,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Golf Utility	Pool Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	22 00	9.00	1047.13%	\$29,228,414.16	\$2,791,285.84	\$32,019,700.00									
21	Land-Use Administration	2 00	1.00	0.42%	\$664.00	\$156,336.00	\$157,000.00									
22	Uniform Construction Code	14.00	2 00	0.85%	\$4,750.00	\$557,250.00	\$562,000.00									
23	Insurance			11.25%	\$1,135,427.84	\$10,094,446.16	\$11,229,874.00									
25	Public Safety	107 00	138.00	1.31%	\$206,370.00	\$15,812,630.00	\$16,019,000.00									
26	Public Works	70 00	11.00	0.54%	\$36,856.00	\$6,773,074.00	\$6,809,930.00									
27	Health and Human Services	12.00	77 00	-1.65%	(\$11,260.00)	\$681,410.00	\$670,150.00									
28	Parks and Recreation	22.00	48.00	6.50%	\$35,991.00	\$553,809.00	\$589,800.00									
29	Education (including Library)	23.00		7.35%	\$216,711.00	\$2,949,854.00	\$3,166,565.00									
30	Unclassified			#DIV/0!	\$0.00	\$0 00	\$0.00									
31	Utilities and Bulk Purchases			-11.86%	(\$705,466.00)	\$5,948,554.00	\$5,243,088.00									
32	Landfill / Solid Waste Disposal			-1.32%	(\$13,000.00)	\$988,000.00	\$975,000.00									
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures			6.04%	\$298,544.21	\$4,944,543.79	\$5,243,088.00									
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			#DIV/0!	\$160,900.00	\$160,900.00	\$160,900.00									
43	Court and Public Defender	17 00	1 00	-4.59%	(\$27,871.00)	\$606,871.00	\$579,000.00									
44	Capital			0.00%	\$0.00	\$225,000.00	\$225,000.00									
45	Debt			2.02%	\$85,731.17	\$4,254,454.83	\$4,340,186.00									
46	Deferred Charges			-100.00%	(\$700,205.13)	\$700,205.13	\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,000,000.00	\$1,000,000.00									
55	Surplus General Budget	11 00	110 00	18.96%	\$530,884.54	\$2,800,000.00	\$3,330,884.54	\$0.00		\$152,884.54	\$2,653,000.00	\$525,000.00				
	Total	300.00	397.00	49.30%	\$30,483,441.79	\$61,837,723.75	\$92,321,165.54	\$88,990,281.00	\$152,884.54	\$0.00	\$2,653,000.00	\$525,000.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	101	\$137,301,800.00	1.71%
2 Residential	8,136	\$4,225,646,147.00	52.77%
3A/3B Farm	8	\$1,502,200.00	0.02%
4A Commercial	429	\$3,513,162,400.00	43.87%
4B Industrial	26	\$108,289,700.00	1.35%
4C Apartments	1	\$16,964,600.00	0.21%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$5,153,630.00	0.06%
Total	8,702	\$8,008,020,477.00	100.00%

Average Ratio (%), Assessed to True Value	91.69%
Equalized Valuation, Taxable Properties	\$8,733,799,189.66

Total # of property tax appeals filed in 2015	County Tax Board	100.00
	State Tax Court	170.00
Number of 2015 County Tax Board decisions appealed to Tax Court		5.00
Number of pending property tax appeals in State Tax Court		153.00

Amount paid out by municipality for tax appeals in 2015	\$1,743,905.08
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Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	11	\$157,619,600.00	14.96%
15B Other Schools	11	\$210,162,200.00	19.94%
15C Public Property	154	\$424,770,600.00	40.30%
15D Church and Charities	48	\$91,063,100.00	8.64%
15E Cemeteries & Graveyards	6	\$119,074,600.00	11.30%
15F Other Exempt	52	\$51,219,100.00	4.86%
Total	282	\$1,053,909,200.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 13.16%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	111,091.00	\$52,000.00	\$23,000.00	\$7,595.00	\$24,518.00	\$3,978.00
Supervisory Staff (Department Heads & Managers)	29.00		3,463,392.00	\$2,636,511.00	\$0.00	\$187,840.00	\$437,348.00	\$201,693.00
Police Officers (Including Superior Officers)	89.00		16,315,929.00	\$10,978,158.00	\$1,058,003.00	\$2,868,945.00	\$1,251,640.00	\$159,183.00
Fire Fighters (Including Superior Officers)		17.00	84,500.00	\$0.00	\$84,500.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	179.00		13,518,153.00	\$8,462,939.00	\$510,000.00	\$1,159,204.00	\$2,699,581.00	\$686,429.00
All Other Non-Union Employees not listed above	3.00	373.00	1,997,720.00	\$263,864.00	\$1,533,323.00	\$19,504.00	\$45,240.00	\$135,789.00
Totals	300.00	397.00	35,490,785.00	\$22,393,472.00	\$3,208,826.00	\$4,243,088.00	\$4,458,327.00	\$1,187,072.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	103.00	\$9,870.94	\$1,016,706.82	106.00	\$9,479.37	\$1,004,813.22
Parent & Child	16.00	\$17,200.32	\$275,205.12	20.00	\$15,546.90	\$310,938.00
Employee & Spouse (or Partner)	47.00	\$19,495.27	\$916,277.69	37.00	\$18,517.36	\$685,142.32
Family	106.00	\$28,078.37	\$2,976,307.22	103.00	\$26,384.84	\$2,717,638.52
Employee Cost Sharing Contribution (enter as negative -)			(\$750,689.00)			(\$260,865.84)
Subtotal	272.00		\$4,433,807.85	266.00		\$4,457,666.22
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	1	\$25,276.68	\$25,276.68	1	\$24,504.63	\$24,504.63
Employee Cost Sharing Contribution (enter as negative -)			(\$758.40)			(\$317.04)
Subtotal	1.00		\$24,518.28	1.00		\$24,187.59
Retirees - Health Benefits - Annual Cost						
Single Coverage	46	\$7,754.40	\$356,702.40	47	\$8,256.73	\$388,066.31
Parent & Child	6	\$19,112.16	\$114,672.96	5	\$11,637.48	\$58,187.40
Employee & Spouse (or Partner)	83	\$18,022.21	\$1,495,843.43	80	\$17,503.42	\$1,400,273.60
Family	39	\$36,006.67	\$1,404,260.13	38	\$34,439.01	\$1,308,682.38
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	174.00		\$3,371,478.92	170.00		\$3,155,209.69
GRAND TOTAL	447.00		\$7,829,805.05	437.00		\$7,637,063.50

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2017	2018	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$15,190,000.00	\$15,190,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt		\$0.00				
Utility Fund Debt						
Golf	\$3,485,404.00	\$3,485,404.00				
Pool	\$1,035,270.00	\$1,035,270.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$6,359,858.45	\$6,359,858.45				
Notes Outstanding	\$20,707,500.00	\$20,707,500.00				
Bonds Outstanding	\$11,955,000.00	\$4,945,000.00	\$7,010,000.00			
Loans and Other Debt	\$134,643.73	\$134,643.73				
Total (Current Year)	\$58,867,676.18	\$21,170,270.00	\$37,697,406.18			
Population (2010 census)	<u>26,342</u>					
Per Capita Gross Debt	<u>\$2,234.75</u>					
Per Capita Net Debt	<u>\$1,431.08</u>					
3 Yr. Average Property Valuation		<u>\$8,677,940,605.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.43%</u>				
Utility Fund - Principal			\$448,000.00	\$335,000.00	\$0.00	\$0.00
Utility Fund - Interest			\$39,822.50	\$8,640.00	\$0.00	\$0.00
Bond Anticipation Notes - Principal			\$107,300.00			
Bond Anticipation Notes - Interest			\$206,499.80			
Bonds - Principal			\$2,705,000.00	\$2,795,000.00	\$2,915,000.00	\$3,540,000.00
Bonds - Interest			\$309,221.82	\$151,894.00	\$151,894.00	\$121,408.00
Loans & Other Debt - Principal			\$43,991.10	\$44,875.32	\$45,777.31	\$0.00
Loans & Other Debt - Interest			\$2,474.02	\$1,589.80	\$687.80	\$0.00
Total			\$3,862,309.24	\$3,336,999.12	\$3,113,359.11	\$3,661,408.00
Total Principal			\$3,304,291.10	\$3,174,875.32	\$2,960,777.31	\$3,540,000.00
Total Interest			\$558,018.14	\$162,123.80	\$152,581.80	\$121,408.00
% of Total Current Year Budget			4.18%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	AAA					
Year of Last Rating	2015					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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